



PEOPLE FOCUSED. PERFORMANCE DRIVEN.



ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR
ENDING SEPTEMBER 30, 2025

LEON COUNTY, FLORIDA



Leon County, Florida



Annual Comprehensive Financial Report For the Fiscal Year Ended September 30, 2025

Prepared by the Clerk of the Circuit Court and Comptroller
Department of Finance

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Sources: Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Reports for the relevant year.

Notes: Leon County does not have any General Bonded Debt; therefore Schedule 10 - Ratios of General Bonded Debt Outstanding is not applicable and has not been included in this report.

Neither Leon County Board of County Commissioners nor the Florida Statutes provide for a limit on the amounts of ad valorem taxes Leon County may levy for voted bonds. Therefore, Schedule 12 - Legal Debt Margin Information is not applicable and has not been included in this report.

LEON COUNTY, FLORIDA

PRINCIPAL OFFICERS

BOARD OF COUNTY COMMISSIONERS

Christian Caban – **Chairman** - District 2
David O'Keefe – **Vice Chairman** – District 5
William Proctor - District 1
Rick Minor - District 3
Bryan Welch - District 4
Nick Maddox - At-Large
Carolyn Cummings - At-Large

COUNTY ADMINISTRATOR

Vincent S. Long

COUNTY ATTORNEY

Chasity H. O'Steen

TAX COLLECTOR

Doris Maloy

SHERIFF

Walt McNeil

PROPERTY APPRAISER

Akin Akinyemi

SUPERVISOR OF ELECTIONS

Mark Earley

**CLERK OF THE CIRCUIT COURT AND COMPTROLLER
AND**

CLERK TO BOARD OF COUNTY COMMISSIONERS

Gwen Marshall-Knight

DIRECTOR OF FINANCE

Kimberly Wilder



LEON COUNTY GOVERNMENT ORGANIZATIONAL CHART



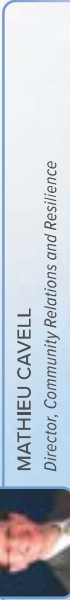
BOARD OF COUNTY COMMISSIONERS



VINCENT S. LONG
County Administrator



CHASITY H. O'STEEN
County Attorney



MATHIEU CAVELL
Director, Community Relations and Resilience



KEVIN PETERS
Director

- Emergency Management**
 - Disaster Preparedness and Response
 - 9-1-1 Operations
 - Disaster Plan Review
 - Emergency Exercises



KIANNA GILLEY
Manager

- Community and Media Relations**
 - Community Relations
 - Media Engagement
 - Crisis Communications
 - Disaster Resiliency



KERRI POST
Director

- Tourism**
 - Destination Marketing
 - Sports Tourism
 - Signature Event Grants
 - Amphitheater Concert Series
 - Culture and Arts



SHINGTON LAMY
Assistant County Administrator



CHAD ABRAMS
Chief

- Office of Public Safety**
 - Emergency Medical Services
 - Consolidated Dispatch Agency
 - Animal Control



TERESA BROXTON
Director

- Office of Intervention and Detention Alternatives**
 - Probation
 - Supervised Pretrial Release
 - Drug and Alcohol Testing
 - PSCC



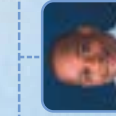
PAMELA MONROE
Director

- Library Services**
 - Branch Libraries
 - Ask a Librarian and Reference
 - Community Programming
 - Learning Resources
 - Technology and Media



ABIGAIL THOMAS
Director

- Human Services and Community Partnerships**
 - Health and Human Services
 - Housing Services
 - Veterans Services



BEN BRADWELL
Manager

- Veterans Services**
 - Benefit Counseling Center
 - Veterans Resource Center
 - Emergency Assistance for Veterans



JELANI MARKS
Manager

- Housing Services**
 - Affordable Housing
 - Down Payment Assistance
 - Rehabilitation



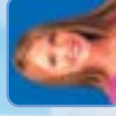
ROSHAUNDA BRADLEY
Director

- Office of Management and Budget**
 - Budget Development
 - Grants
 - Fiscal Planning
 - Risk Management



MICHELLE TAYLOR
Chief Information Officer

- Office of Information and Technology**
 - Management Information Services
 - Geographical Information Systems

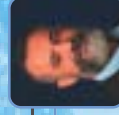


NICKI HATCH
Assistant to the County Administrator

- Legislative and Strategic Initiatives**
 - Strategic Planning
 - Legislative Affairs



Purchasing
Real Estate



NAWFAL R. EZZAGAGHI
Assistant County Administrator



BRENT PELL
Director

- Public Works**
 - Operations
 - Mosquito Control
 - Engineering Services
 - Construction Management
 - Fleet Management



MAGGIE THERIOT
Director

- Office of Resource Stewardship**
 - Sustainability
 - Recycling
 - Parks and Recreation
 - Facilities
 - Solid Waste
 - Coop. Extension



SCOTT BROCKMEIER
Director

- Development Support and Environmental Mgmt.**
 - Environ. Svcs.
 - Dev. Svcs.
 - Building Plans Review and Inspection
 - Permit/Code Services



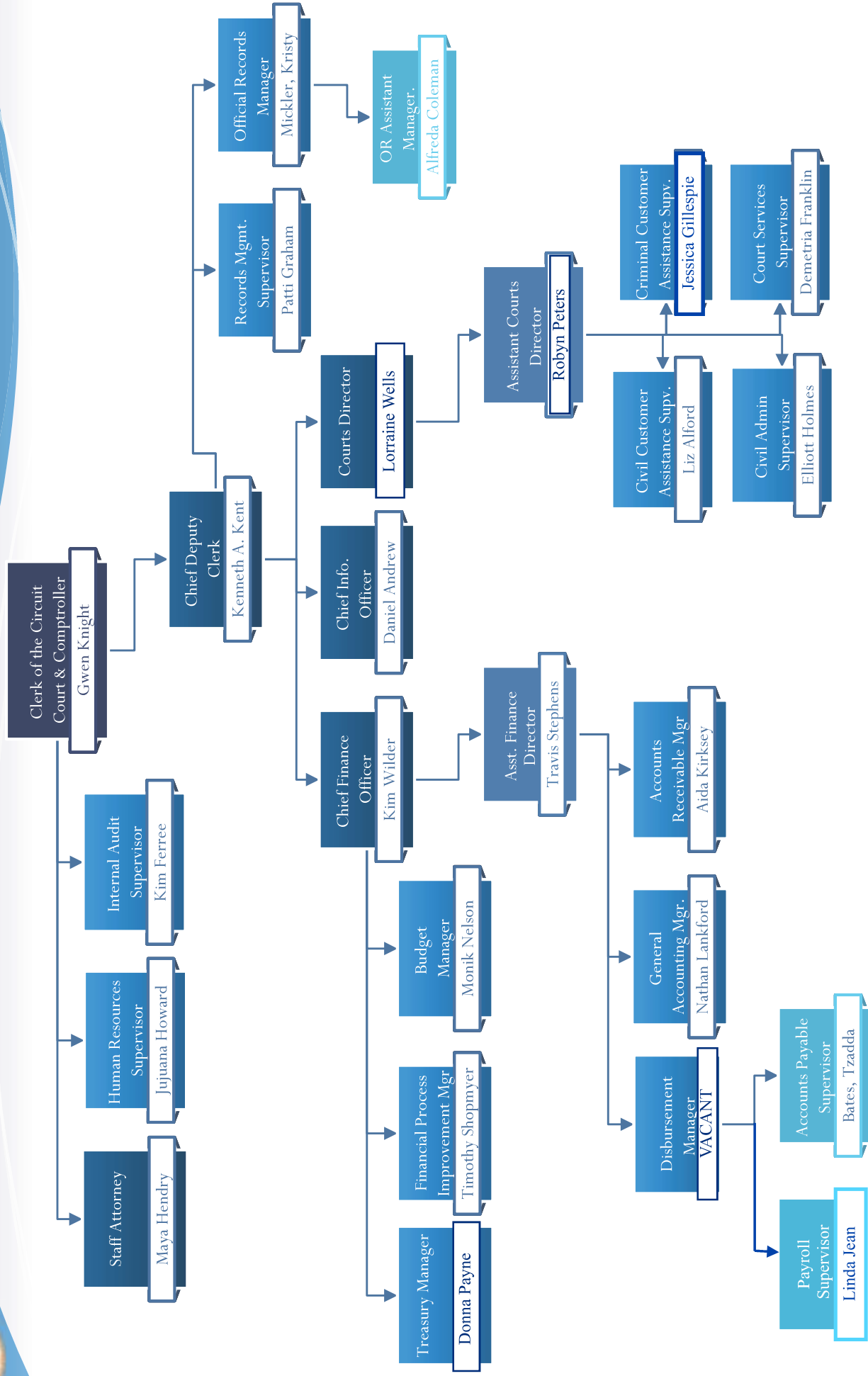
ARTIE WHITE
Director

- Department of P.L.A.C.E.**
 - Planning, Land Management and Community Enhancement
 - Planning
 - Blueprint
 - Office of Economic Vitality
 - MWSBE



Leon County Clerk Of Courts & Comptroller

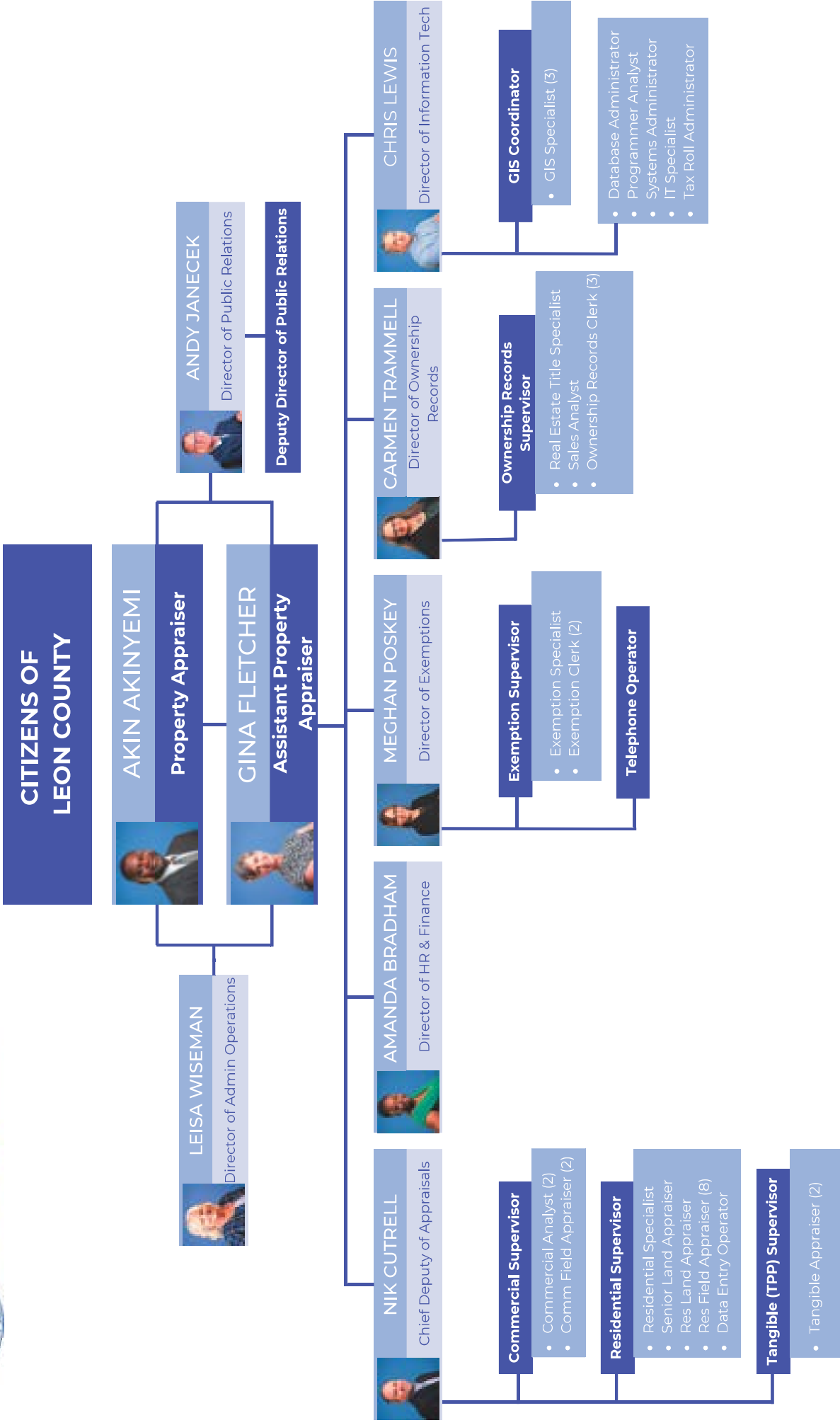
September 30, 2025



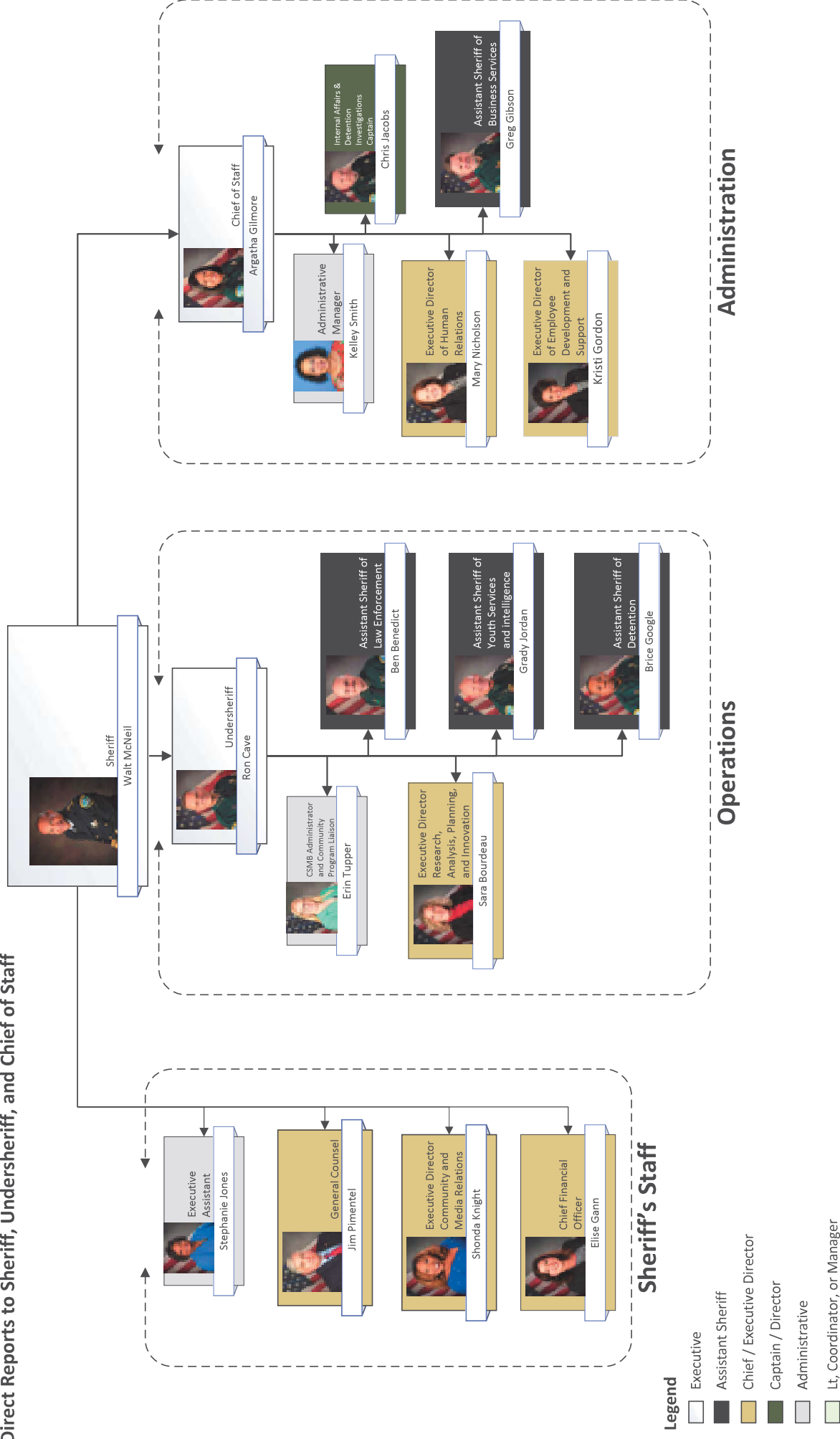
Management



**LEON COUNTY
PROPERTY APPRAISER**
"We VALUE our community"



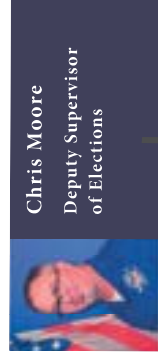
Direct Reports to Sheriff, Undersheriff, and Chief of Staff



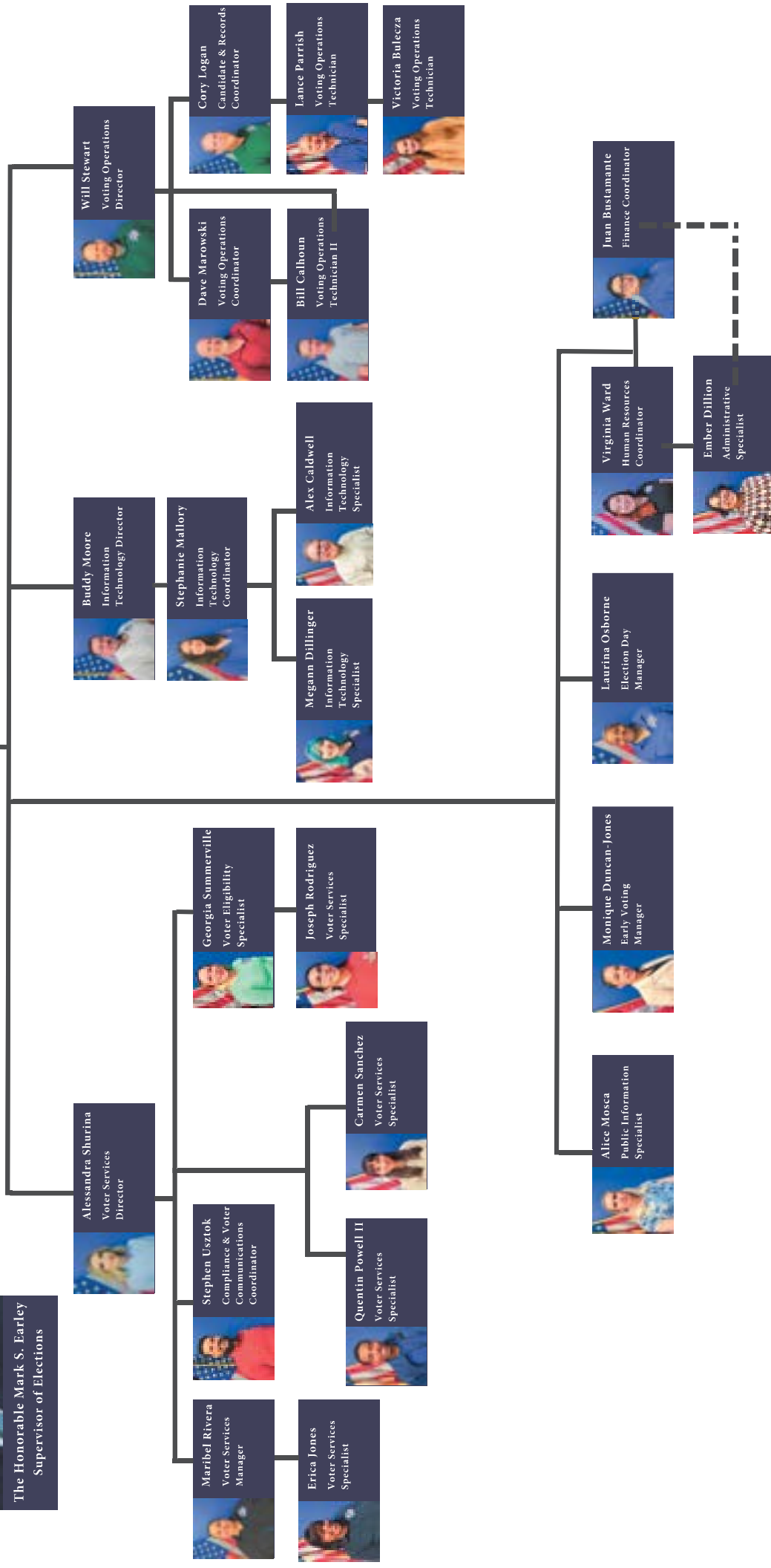
LEON COUNTY SUPERVISOR OF ELECTIONS



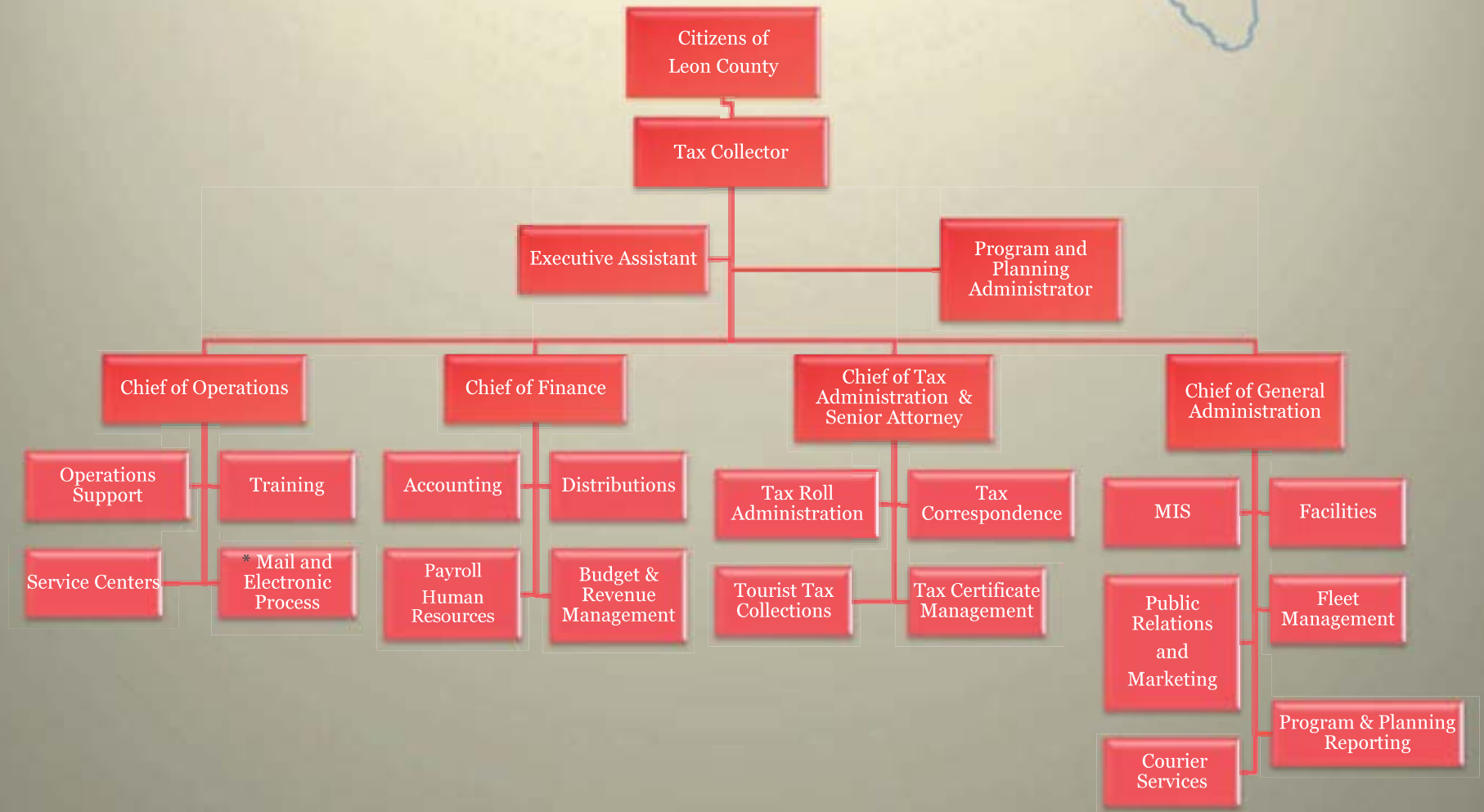
The Honorable Mark S. Earley
Supervisor of Elections



Chris Moore
Deputy Supervisor
of Elections



LEON COUNTY TAX COLLECTOR ORGANIZATIONAL CHART



* Reports to Agency 3 - Metro Service Center



THE OFFICE OF
GWEN MARSHALL-KNIGHT
CLERK OF THE CIRCUIT COURT AND COMPTROLLER

CLERK OF COURTS • COUNTY COMPTROLLER • AUDITOR • TREASURER • RECORDER

June 19, 2026

Leon County Board of County Commissioners
301 South Monroe Street, 5th Floor
Tallahassee, Florida 32301

RE: FY2024-25 ANNUAL COMPREHENSIVE FINANCIAL REPORT

Dear Leon County Board of Commissioners,

The Annual Comprehensive Financial Report (ACFR) of Leon County (the County) for the fiscal year ended September 30, 2025, is respectfully submitted. State law requires that a complete set of financial statements be published within nine months of the fiscal year end and presented in conformance with Generally Accepted Accounting Principles (GAAP) as applicable to governmental entities and audited in accordance with generally accepted auditing standards by licensed independent certified public accountants. This report is being issued in fulfillment of these statutory requirements.

This report was prepared by the Finance Department of the Clerk of the Circuit Court and Comptroller (as part of the Clerk's legally prescribed duties as the Chief Financial Officer of the County); as such, the Clerk and her staff are responsible for the contents of this ACFR. We believe the financial and statistical information presented is accurate in all material respects and is set forth in a manner designed to present the financial position and results of operations of the County as measured by the financial activity of its various funds. The report contains all the disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs.

The County established a comprehensive internal control framework to provide reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition and to ensure that the financial records used to prepare financial statements and maintain accountability for assets are reliable. The concept of reasonable assurance recognizes that the cost of controls should not exceed the benefits likely to be derived, and that evaluating costs and benefits requires management's judgments and estimates. All internal control evaluations occur within the above framework. We believe that the County's internal controls adequately safeguard assets and provide reasonable assurance that financial transactions are properly recorded.

In compliance with the laws of the State of Florida, the County's independent auditors, Thomas Howell Ferguson P.A. and Law, Redd, Crona & Munroe P.A., have audited the financial statements through a joint venture. Both firms are certified public accountants licensed by the State of Florida. In addition to meeting the requirements set forth in state statutes, the audit was

also designed to meet the requirements of the Federal Single Audit Act and the related U.S. Office of Management and Budget's Uniform Guidance and the state Single Audit Act as defined in section 215.97, F.S. Auditing standards generally accepted in the United States of America and the standards set forth in the General Accounting Office's Government Auditing Standards were used by the auditors in conducting the engagement.

The audit was performed to provide reasonable assurance that the financial statements are free of material misstatement for the fiscal year ended September 30, 2025. The audit involved, on a test basis, examining evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and the significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion and that the County's financial statements for the fiscal year ended September 30, 2025, are fairly presented in conformity with GAAP. The Report of Independent Auditors is presented as the first component of the financial section of this report.

The independent audit of the financial statements was part of a broader, federally and state-mandated "Single Audit" designed to meet the special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements related to the administration of federal and state awards. These reports are available in a separately issued Single Audit Report. The Annual Comprehensive Financial Report contains three major sections: Introductory, Financial, and Statistical.

The Introductory Section, which is unaudited, is designed to provide the reader with basic background on the government. This letter of transmittal presents a brief overview of the County's structure and services, a discussion of the County's financial condition, as well as County awards and acknowledgments indicative of the quality of the County's financial management.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of the Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Leon County's MD&A can be found in the financial section following the Report of Independent Auditors.

COUNTY SERVICES AND REPORTING ENTITY

Leon County was created by the Territorial Legislature on December 29, 1824, and was named for Juan Ponce de Leon, the Spanish explorer who gave Florida its name. Encompassing 702 square miles, it is bordered to the north by the State of Georgia and is less than 20 miles from the Gulf of Mexico. It is the home of the State Capital (Tallahassee), and the home of Florida State University, Florida A&M University, and Tallahassee State College. It should be noted that the Apalachicola National Forest and 290,000 acres of commercial forest occupy approximately one-fourth of Leon County. Leon County is a political subdivision of the State of Florida. During the November 2002 elections, voters in Leon County approved a referendum to adopt a County Charter. The Charter affords the same powers to its officials as prescribed in the Florida Constitution.

The County operates under a council/manager form of government, with a governing board consisting of seven county commissioners. The County is divided into five geographical districts, with five of the seven commissioners elected from each of these districts. Two commissioners are elected at large. In addition to the Board of County Commissioners, there are five elected constitutional officers who perform specifically designated governmental functions: Clerk of the Circuit Court and Comptroller, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector.

The Leon County Board of County Commissioners (the Board) exercises varying degrees of budgetary control but not administrative control over the activities of the constitutional officers. During fiscal year 2024-25, the Property Appraiser, Sheriff, and Supervisor of Elections each operated their respective offices as budget officers with funding provided by the Board in the form of operating subsidies. Any revenues collected by these offices are remitted to the Board and recorded as County revenues.

The Tax Collector operates her office as a fee officer. The Clerk of the Circuit Court and Comptroller operates a portion of her office as a budget officer, with the remainder being operated as a fee officer. Fee officers are authorized to retain revenues generated within their offices for the purpose of funding their operational costs. The Clerk of the Circuit Court and Comptroller serves as Clerk to the Board of County Commissioners and Comptroller for all board fiscal duties and is funded by the county for these functions. She is also the Clerk of the Circuit and County Court, a position funded by court-related costs, fines, and fees collected by the Clerk. The budget for the Tax Collector is approved by the Florida Department of Revenue, while the Florida Clerks of Court Operations Corporation recommends, and the state approves the court-related budget for the Clerk. If the revenues collected are insufficient to fund the Clerk's approved budget, funding from the Clerk's Trust Fund, held by the Florida Department of Revenue, will be transferred.

The primary government includes the Board of County Commissioners, the Clerk of the Circuit Court and Comptroller, the Property Appraiser, the Sheriff, the Supervisor of Elections, and the Tax Collector. The Housing Finance Authority of Leon County (the Housing Finance Authority) is included as a discretely presented component unit.

Formal budgetary integration is used as a management control device during the year for all governmental funds of the County and the Housing Finance Authority. Budgetary control (i.e., the level at which expenditures cannot exceed the appropriated amount) is established at the fund level, pursuant to section 129.07, Florida Statutes. Budgets for all governmental fund types are adopted on a basis consistent with GAAP. The Budget Director, on behalf of the County Administrator, is responsible for the preparation of the Board's budget. Leon County has received the Distinguished Budget Presentation Award for the last 35 years. To qualify for the Distinguished Budget Presentation Award, the County's budget document was judged to be proficient in several categories, including policy documentation, financial planning, and organization.

The legally adopted total appropriation by fund may be changed only by a resolution of the Board. Through agenda items, the Board also approves all budgetary changes greater than \$250,000. Full authority to transfer budgetary amounts, except in these instances, is delegated to the County Administrator. When the Board adopts the program budget, it is integrated into the reporting system for management reporting purposes. Budget-to-actual comparisons are provided

in the report for each fund for which an appropriated annual budget has been adopted. Original and final budgets for major governmental funds are also provided.

FINANCIAL CONDITION OF THE COUNTY

The information presented in the financial statements is best understood when considered from the broader perspective of the environment in which the County operates. Financial condition reflects the County's existing and future resources and claims on those resources. Information useful in assessing financial condition includes a review of the major initiatives, prospects for the future, a summary of the economic conditions, current and planned County capital projects and acquisitions, cash management and investment practices, and risk management policies. The County's financial condition is strong. The County has a history of prudent fiscal management and conservative revenue projections.

MAJOR INITIATIVES

Continued to build upon the reputation of Apalachee Regional Park as a destination venue for cross-country athletes by securing state, regional, and national competitions.

- In September 2021, the Board authorized the County to submit a formal bid to host the 2026 World Athletics Cross Country Championships at Apalachee Regional Park (ARP). In July 2022, the County was awarded the bid to host the 2026 World Athletics Cross Country at ARP. The championship, hosted in January of 2026, welcomed professional and amateur athletes representing 48 countries and drew more than 15,000 attendees while generating over \$6 million in estimated economic impact.
- The County also continues to secure Apalachee Regional Park as the site for major state, regional, and national cross-country competitions. In FY 2026, in addition to the World Athletics Cross Country Championships, the County hosted another seven cross country competitions at ARP, including the Florida High School 1A District 2 Meet, the Florida High School 2A District 2 Finals, the Southwestern Athletic Conference (SWAC) Championships, National Junior College Athletic Association (NJCAA) Regional Championships, USA Track & Field (USATF) Club and Masters Championships, and the Florida High School State Championships.

Collaborated with regional partners in the building and technical trades to increase entry-level apprenticeship opportunities.

- The Office of Economic Vitality (OEV) continues to collaborate with entities whose primary focus is on talent development and recruitment. OEV routinely meets with organizations such as Career Source Capital Region, Career Source Florida, Lively Technical College, and Tallahassee State College to develop programs and initiatives geared toward growing the skilled labor force in Leon County. In FY 2025, the North Florida Worlds of Work Expo was held at Tallahassee State College and Lively Technical

College. OEV, in coordination with the local Talent Development Council, helped lead the event to promote access to training and employment opportunities by showcasing various “worlds,” or industry sectors, of work available to students in the North Florida region. For the first time this year, the two-day event was also open to the community, allowing older high schoolers, college students, and residents to experience a career expo like no other. Over 2,500 students from Leon, Wakulla, Franklin, Jefferson, Gadsden, Liberty, Madison, and Taylor Counties attended the 2025 Worlds of Work Expo.

Continue to evaluate emergency medical response strategies to improve medical outcomes and survival rates.

- Leon County Emergency Medical Services (EMS) has begun and is continuing to conduct a comprehensive review and update of its medical protocols and procedures in an effort to improve medical outcomes and survival rates in the community
- In FY 2025, the County received grant funding from the Florida Department of Health (FDOH) to support and enhance the County’s EMS citizen CPR training program and for the purchase of 40 AEDs, which were made available to local commercial organizations. Additional FDOH grant funds were received to acquire ambulance medical equipment necessary to improve and expand patient care.

Continued to work with the state to seek matching grants to convert septic to sewer systems.

- On February 20, 2024, the Board accepted \$7.8 million in new state grant funding for County septic-to-sewer projects. The county continues to expand on the Woodville Sewer Project and the Northeast Lake Munson Project, connecting individuals to the newly upgraded sewer system.

Implemented the Leon County Essential Libraries Initiative

- The County has completed several initiatives across each of the four focus areas outlined in the Essential Libraries Initiative implementation plan. Among the completed initiatives is the launch of the Library of Things program, approved by the Board on January 25, 2022, which allows library cardholders to “check out” nontraditional items from the library. The library has also partnered with human service agencies and other local entities to provide a more robust and diverse programming schedule.
- In FY 2025, the Board accepted a \$100,000 donation from the Friends of the Library to further support the Essential Libraries Initiative. Among other efforts, these funds were used to support various programming events and to enhance the Dr. B.L. Perry, Jr. Branch Library Early Learning space and the Northeast Branch Library outdoor space. Additionally, the board completed its FY 2024 Library construction grant for all renovations.

- OEV partnered with Blueprint to fund a simulator to be installed for public use at the library.

Identified and evaluated pretrial alternatives to incarceration for low-level and non-violent offenders and supported reentry through regional partnerships and state and national efforts.

- Leon County Intervention and Detention Alternatives (IDA) has partnered with the Leon County Sheriff's Office (LCSO) in providing job placement assistance through the Sheriff's All-In Business Pledge, 1000 Jobs for Youth, and Pathways initiatives. IDA has also partnered with the city to expand the Landlord Risk Mitigation Program, increasing access to affordable housing for individuals returning to the community from incarceration.
- In FY 2025, IDA partnered with the Leon County Sheriff's Office and the 2nd Judicial Court Administration to apply to participate in the Zero Returns to Homeless Cohort through The Council of State Governments Justice Center. The Zero Returns to Homeless Cohort provides technical support to advance long-term housing solutions for individuals returning from incarceration through community partnerships and cross-state and local systems collaboration. While Leon County was not selected, we will continue to explore opportunities to participate in future cohorts.

Continued County support of primary healthcare through participation in Carenet to increase access to affordable healthcare for those in need.

- The adopted FY 2025 budget included \$1.7 million to support the primary healthcare program, with \$1.3 million dedicated to the Primary Health Care Competitive Provider Reimbursement Pool (Competitive Pool) and \$428,000 for specialty health care and pharmaceutical services.

Continue to leverage County funding in partnership with local stakeholders to secure state and federal funding to build affordable rental housing for very low and low-income families.

- On October 10, 2023, the Board authorized the Housing Finance Authority of Leon County to issue a \$35 million bond for the Lake Bradford Apartments project, which will set aside 39 units for extremely low-income households, including individuals and families experiencing homelessness. The bonds will be leveraged to secure federal tax credits funding and state loan financing.
- In FY 2025, the County's Rental Development Program continued to utilize the County's increased SHIP allocation to implement Board action from the May 23, 2023, Workshop Addressing Homelessness and address the need for affordable rental units. Through the program, developers are required to seek and secure funding from other federal and/or state programs that mandate that rental units remain affordable over the long term (i.e., 30 years or longer). The County's Division of Housing Services is working in coordination with the Housing Finance Authority of Leon County to solicit funding applications from developers seeking to construct multi-family housing projects with long-term affordability.

PROSPECTS FOR THE FUTURE

The FY 2026 annual budget reflects the Board of County Commissioners' consistent fiscally conservative approach to budgeting, holding the property tax millage rate constant for the thirteenth consecutive year, and the County's continuous commitment to maximizing efficiency, driving performance, and delivering results for our community.

- No increase in the countywide property tax rate or increases to the stormwater and solid waste non-ad valorem assessments.
- Funding for ten new planned EMS positions to maintain service levels
- Reduced use of fund balances.
- Restoring reserves.
- Maintaining strategic, long-term investment in infrastructure.
- New cost savings and avoidances of \$3.4 million.
- Support for all Constitutional Officer budget requests.

Capital Budget Highlights

- The capital improvement program continues to focus on the long-term maintenance of the County's extensive existing and aging infrastructure, some of which includes over 2 million square feet of facilities, hundreds of miles of roads, and thousands of acres of parks, greenways, and trails.
- The FY26 overall capital projects budget increase of \$2.6 million is attributable to funding to enhance facility maintenance, statutory technology requirements for the courts, and intersection and stormwater improvements.

ECONOMIC CONDITION AND OUTLOOK

While the economy rebounded more quickly than expected from the impacts of COVID, pent-up consumer demand led to increased spending before the global supply chain returned to normal output. The rapid increase in consumer spending, along with an expanding economy, an increased demand for petroleum products, the large amount of federal funds infused into the economy, and the Russian invasion of Ukraine, caused a surge in inflation.

From May 2022, when inflation was 0.03%, the annual inflation rate rose to a peak of 9.1% in June 2022. This drastic increase in inflation was driven by post-COVID pent-up consumer demand and a supply chain that struggled to regain pre-COVID capacity to meet the increased demand.

In response to the historic spike in inflation, the Fed started aggressively raising interest rates by quarter-point and half-point increments in March and April 2022. The Fed's interest rate strategy aims to reduce inflation by raising borrowing costs to curb consumer spending without triggering a recession. To accomplish this, the Fed increased the rate 11 times since March 2022, in quarter- and half-percentage-point increments, until the Federal Funds rate target range reached 4.75%-5%.

While inflation has decreased dramatically from the immediate post-COVID peak of 9.1%, it remains above the 2% target, at 4.2% as of May. These inflationary pressures continue to impact

the County budget, most visibly in construction bid costs. Not only are essential materials and skilled labor significantly more expensive, but supply chain pressures and shortages are also making it harder to secure needed construction materials, further increasing prices.

In addition to inflationary pressures, over the past two fiscal years, the County had to address the impacts of an extremely competitive job market, with local unemployment averaging 3.5%. To remain an employer of choice, the FY 2025 Budget included funding to increase the base pay for sworn Sheriff deputies to \$60,000 and an increase in parental leave benefits to eight weeks at 100% pay. Furthermore, to assist existing employees with the impacts of inflation, the Board provided 5% across-the-board pay increases for all employees in FY 2023, FY 2024, and FY 2025.

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting to governmental agencies for their Annual Comprehensive Financial Report for their fiscal year. The Certificate of Achievement is a prestigious national award that recognizes conformance with the highest standards in the preparation of state and local government financial reports.

To be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Annual Comprehensive Financial Report whose contents conform to program standards. Such Annual Comprehensive Financial Reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for one year only. Leon County has been awarded this Certificate by the GFOA for over thirty-five consecutive years. We believe our current report complies with the Certificate of Achievement Program requirements. This report will also be submitted to the GFOA to determine its eligibility for a Certificate. Leon County has received both the Certificate of Achievement and Distinguished Budget Presentation awards since fiscal year 1995-96.

ACKNOWLEDGMENTS

An Annual Comprehensive Financial Report of this nature could not have been prepared without the efficient and dedicated service of all staff members involved. We would like to express our appreciation to the Finance Department staff for their efforts in producing this report. Finally, we would like to thank the Board of County Commissioners for planning and conducting the fiscal operations of Leon County.

Respectfully submitted,



Gwen Knight
Clerk of the Circuit Court & Comptroller

Cc: Citizens of Leon County



THE HONORABLE
GWEN KNIGHT
CLERK OF CIRCUIT COURT AND COMPTROLLER

CLERK OF COURTS • COUNTY COMPTROLLER • AUDITOR • TREASURER • RECORDER

STATEMENT OF RESPONSIBILITY

June 23, 2026

Dear County Commissioners and Citizens of Leon County,

It is essential that public officials provide clear assurances regarding the fairness, accuracy, and completeness of the County's financial statements. The undersigned hereby state and attest, having reviewed these financial statements, that to the best of their knowledge:

- The statements contain no untrue statements of material fact.
- There are no omissions of material facts.
- The statements fairly present the results of operations and the financial position of the County and its reporting units for the period ending September 30, 2025.

Christian Caban
Chairman, Leon County BOCC

Vincent S. Long
Leon County Administrator

Gwen Knight
Clerk of the Court and Comptroller

Thomas Kauffman
Chief Financial Officer

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Government Finance Officers Association

**Certificate of
Achievement
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Reporting**

Presented to

**Leon County
Florida**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2024

Executive Director/CEO

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Report of Independent Auditors

The Honorable Board of County Commissioners
Leon County, Florida

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, and the budgetary comparison statements of Leon County, Florida (the County) as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County as of September 30, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparison statements for the General Fund, the Fine and Forfeiture Fund, the Grants Fund, and the Emergency Medical Services Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Housing Finance Authority of Leon County, a discretely presented component unit of Leon County, which represents 0.4%, 0.9%, and 0.1%, respectively, of the assets, net position, and revenues of the County as of September 30, 2025. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Housing Finance Authority of Leon County, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note XX to the financial statements, during the fiscal year ended September 30, 2025, the County adopted Governmental Accounting Standards Board Statement No. 101, *Compensated Absence*. As a result, October 1, 2024, net position has been restated. Our opinions are not modified with respect to this matter.

As discussed in Note XIX to the financial statements, previously reported disclosures and net position balances as of October 1, 2024, have been restated to correct previously reported misstatements. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5–15 and the supplementary schedules and notes on pages 84-89 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

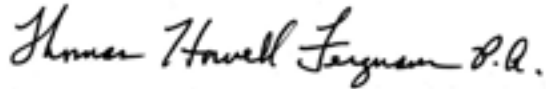
Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements, and the budgetary comparison schedules for nonmajor special revenue funds, debt service funds, and capital projects funds, as presented in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of

the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the supplementary information as presented in the table of contents is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the accompanying introductory and statistical sections, as presented in the table of contents, but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Thomas Howell Ferguson P.A.
Tallahassee, Florida
June 19, 2026



Law, Redd, Crona & Munroe, P.A.

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Management's Discussion and Analysis

This discussion and analysis of Leon County's (the County) financial statements is designed to introduce the basic financial statements and provide an analytical overview of the County's financial activities for the fiscal year ended September 30, 2025. The basic financial statements are comprised of the government-wide financial statements, fund financial statements, and footnotes. We trust that the basic financial statements will, in conjunction with additional information provided in our letter of transmittal (pages xii – pages xix), assist readers in identifying significant financial issues and, in future years, changes in the County's financial position. In this Management's Discussion and Analysis (MD&A), all amounts, unless otherwise indicated, are expressed in thousands of dollars.

Overview of the Financial Statements

The County's basic financial statements are comprised of the following elements:

Government-wide Financial Statements

The government-wide financial statements (Statement of Net Position and Statement of Activities found on pages 16-17 and 18-19, respectively) concentrate on the County as a whole and do not emphasize fund types, but rather a governmental or a business-type classification, which are presented in separate columns. The governmental and business-type activities comprise the primary government and are reported separately from the component unit for which the County is accountable. In addition, neither fiduciary funds nor component units that are fiduciary in nature are included in the government-wide financial statements.

General governmental and intergovernmental revenues support the governmental activities, whereas user fees and charges for services primarily support the business-type activities. The purpose of the government-wide financial statements is to allow the user to be able to determine if the County is in a better or worse financial position than the prior year.

The Statement of Net Position presents information on all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities reflects the expenses of a given function or segment, which are offset by program revenues. Program revenues are defined as charges for services, operating grants and contributions, and capital grants and contributions directly associated with a given function. Taxes, state shared revenues, and net change in fair market value of investments are reported under general revenue. The effects of interfund activity have been removed from the government-wide financial statements and internal service activity has been eliminated. However, the interfund services between functions have not been eliminated.

Fund Financial Statements

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts comprised of its assets, liabilities, deferred outflows of resources, deferred inflows of resources, net position, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to, and accounted for, in individual funds according to the purpose for which they are to be spent and the means by which spending activities are controlled.

Fund Financial Statements (continued)

The County's funds are presented in separate fund financial statements, the governmental fund financial statements and proprietary fund financial statements. The County's major funds are presented in separate columns on the fund financial statements. The definition of a major fund is one that meets certain criteria set forth in Governmental Accounting Standards Board Statement Number 34, Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments (GASB 34). The funds that do not meet the criteria of a major fund are considered non-major funds and are combined into a single column on the fund financial statements. Table 1 below summarizes the major features of the basic financial statements.

Table 1 Major Features of the Basic Financial Statements

	<i>Government-wide Fund Financial Statements</i>	<i>Governmental Funds</i>	<i>Proprietary Funds</i>	<i>Fiduciary Funds</i>
Scope	Entire County government (except fiduciary funds) and the County's component unit	Activities of the County that are not proprietary or fiduciary	Activities of the County that are similar to private businesses	Instances in which the County is the trustee or agent for someone else's resources
Required financial statements	• Statement of Net Position • Statement of Activities	• Balance Sheet • Statement of Revenues, Expenditures, and Changes in Fund Balances	• Statement of Net Position • Statement of Revenues, Expenses, and Changes in Net Position • Statement of Cash Flows	• Statement of Fiduciary Net Position • Statement of Changes in Fiduciary Net Position
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus	Accrual accounting and economic resources focus
Type of asset/liability information	All assets, deferred outflows of resources, liabilities, and deferred inflows of resources, both, financial and capital, and short-term and long-term	Only assets and deferred outflows of resources expected to be used up and liabilities and deferred inflows of resources that come due during the year or soon thereafter; no capital assets included	All assets, deferred outflows of resources, liabilities, and deferred inflows of resources, both financial and capital, and short-term and long-term	All assets, deferred outflows of resources, liabilities, and deferred inflows of resources, both short-term and long-term
Type of inflow/outflow information	All revenues and expenses during the year, regardless of when cash is received or paid	• Revenues for which cash is received during or soon after the end of the year • Expenditures when goods or services have been received and payment is due during the year or soon thereafter	All revenues and expenses during the year, regardless of when cash is received or paid	All revenues and expenses during the year, regardless of when cash is received or paid

Notes to the Financial Statements

Notes to the financial statements provide additional information that is essential to the full understanding of the data provided in the government-wide and fund financial statements. Refer to Note I to the financial statements for more detailed information on the elements of the financial statements.

Infrastructure Assets

GASB 34 not only mandated changes in the financial statements, but it also set forth reporting changes. One such change is to capitalize infrastructure both prospectively and retrospectively for fiscal years that end after June 30, 1981. The County for FY 2002 and subsequent years has been reporting the entire valuation of infrastructure.

Condensed Statement of Net Position

The net investment in capital assets is the largest portion of the County's net position. This represents capital assets (land, buildings, improvements, equipment, furniture, vehicles, construction in progress, and infrastructure), net of accumulated depreciation, and the outstanding related debt used to acquire the assets in the amount of \$310.4 million as compared to \$303.8 million a year ago; this is an increase of \$6.6 million. These capital assets are used to provide services to the citizens and businesses in the County; consequently, the net position is not available for future spending.

Condensed Statement of Net Position (continued)

Table 2 below presents the County's condensed Statement of Net Position as of September 30, 2025 and 2024, as derived from the government-wide Statement of Net Position.

Table 2

Leon County, Florida Condensed Statement of Net Position As of September 30 (in thousands)						
	Governmental Activities		Business-Type Activities		Total Primary Government	
	2025	2024	2025	2024	2025	2024
Current and other assets	\$ 258,383	\$ 286,383	\$ 1,561	\$ 23,177	\$ 260,144	\$ 309,562
Capital assets	346,914	337,216	28,928	7,960	375,842	345,176
Total assets	605,497	623,601	30,489	31,137	635,986	654,738
Deferred outflows	59,550	69,036	-	-	59,550	69,036
Total assets and deferred outflows	665,047	692,637	30,489	31,137	695,536	723,774
Current liabilities	59,511	95,932	18,823	1,912	78,334	97,844
Noncurrent liabilities	232,181	268,053	8,341	27,925	240,522	295,978
Total liabilities	291,692	363,985	27,164	29,837	318,856	393,822
Deferred inflows	63,163	46,577	-	-	63,163	46,577
Total liabilities and deferred inflows	354,855	410,562	27,164	29,837	382,019	440,399
Net position:						
Net investment in capital assets	302,302	295,861	8,076	7,960	310,378	303,821
Restricted	117,919	111,705	-	-	117,919	111,705
Unrestricted	(110,028)	(125,491)	(4,751)	(6,660)	(114,779)	(132,151)
*Total net position	\$ 310,193	\$ 282,075	\$ 3,325	\$ 1,300	\$ 313,518	\$ 283,375

*Differences from financial statements due to rounding

Condensed Statement of Activities

Table 3 on page 10 presents the County's condensed Statement of Activities for the fiscal years ended September 30, 2025 and 2024, as derived from the Government-Wide Statement of Activities. Over time, increases and decreases in net position may measure whether the County's financial position is improving or deteriorating. During the fiscal year, the net position, prior to reinstatements, of the governmental activities increased by \$28.1 million, or 11 percent, and the net position of the business-type activities increased by \$2.0 million, or 156 percent. The increase in Governmental Activities is primarily due to across the board revenue increases which more than offset increased program expenses. The increase in Business-Type Activities is due to an increase in transfers to the Landfill in 2025.

In 2003, the Board of County Commissioners adopted an ordinance levying a Utility Services Tax on the unincorporated area of Leon County. This tax generated 10.8 million in FY 2024 versus \$11.2 million in FY 2025. The County also adopted a Communications Services Tax in FY 2003, with revenues in the amount of \$2.4 million in FY 2024 compared to revenues of \$2.5 million in FY 2025. These two taxes have been a stabilizing factor in the County's financial picture, which was the intent of the ordinances.

Condensed Statement of Activities (continued)

On January 29, 2008, the Florida electorate approved an amendment to the Florida Constitution relative to property taxation. This amendment (referred to as Amendment 1) was placed on the ballot by the Florida Legislature at a special session held in October 2007. With respect to homestead property, Amendment 1 increases the current \$25,000 homestead exemption by an additional \$25,000 (for property values ranging from \$50,000 to \$75,000), except for school district taxes. Since the new \$25,000 homestead exemption does not apply to school district taxes, this effectively amounts to a \$15,000 increase to the existing homestead exemption, resulting in an estimated annual savings of \$240 for an average homeowner. Amendment 1 also allows property owners to transfer (make portable) up to \$500,000 of their Save Our Homes benefits to their next homestead when they move. Save Our Homes became effective in 1995 and limits (caps) the annual increase in assessed value for homestead property to three percent (3%) or the percentage change in the Consumer Price Index, whichever is less. 'Save Our Homes' was an amendment passed by citizens to help limit the effects of fair value on property taxes.

With respect to non-homestead property, Amendment 1 limits (caps) the annual increase in assessed value for non-homestead property (businesses, industrial property, rental property, second homes, etc.) to ten percent (10%), except for school district taxes. The Amendment also provides a \$25,000 exemption for tangible personal property. Amendment 1 became effective on October 1, 2008, but the ten percent (10%) assessment cap on non-homestead property became effective on January 1, 2009. Property tax revenues in FY 25 increased by 10%, and future growth will be tempered by the above tax changes, with increases mirroring population growth.

The Board of County Commissioners (the Board) Investment Policy is very risk averse and places a premium on security. With the effective rate of return of the portfolio averaging 4.34% for the year, the net change in fair market value of investments in the portfolio totaled \$12.8 million, a decrease of \$2 million from 2024. The primary reasons for the decrease in fair market value are from unrealized gains marked to market totaling \$2 million, while the investment portfolio earned a total return of \$11.9 million.

Miscellaneous revenues are made up of revenues that will fluctuate annually as a result of various activities throughout the County. All other changes in activities are a result of the normal operations of the County.

Table 3

Leon County, Florida Condensed Statement of Activities For Fiscal Year Ended September 30 (in thousands)							
	Governmental Activities		Business- Type		Total Primary Government		Total % Change 2024 to 2025
	2025	2024	2025	2024	2025	2024	
Revenues							
Program revenues:							
Charges for services	\$ 57,027	\$ 55,102	\$ 14,532	\$ 13,775	\$ 71,559	\$ 68,877	4%
Operating grants & contributions	34,494	31,066	-	-	34,494	31,066	11%
Total program revenues	91,521	86,168	14,532	13,775	106,053	99,943	6%
General revenues:							
Property taxes	225,712	205,793	-	-	225,712	205,793	10%
Local option taxes	39,599	65,006	-	-	39,599	65,006	-33%
Communications services taxes	2,496	2,423	-	-	2,496	2,423	3%
Motor fuel taxes	1,431	1,401	-	-	1,431	1,401	2%
Utility services taxes	11,186	10,835	-	-	11,186	10,835	3%
Other taxes	-	-	1,954	1,866	1,954	1,866	5%
State shared revenues	13,662	13,086	-	-	13,662	13,086	4%
Net change in fair market value of investments	11,747	14,454	1,005	325	12,752	14,779	-14%
Miscellaneous revenues	5,785	6,688	56	423	5,841	7,111	-18%
Total general Revenues	311,618	319,686	3,015	2,614	314,633	322,300	-2%
Total revenues	403,139	405,854	17,547	16,389	420,686	422,243	0%
Program Expenses							
General government	92,708	83,613	-	-	92,708	83,613	11%
Public safety	175,501	169,620	-	-	175,501	169,620	3%
Physical environment	19,971	20,758	18,825	22,480	38,796	43,238	-10%
Transportation	18,083	17,063	-	-	18,083	17,063	6%
Economic environment	13,406	12,116	-	-	13,406	12,116	11%
Human services	13,427	39,157	-	-	13,427	39,157	-66%
Culture and recreation	16,008	14,899	-	-	16,008	14,899	7%
Judicial	20,912	19,620	-	-	20,912	19,620	7%
Interest on long-term debt	1,022	1,091	-	-	1,022	1,091	-6%
*Total Program Expenses	371,038	377,335	18,825	22,480	389,863	400,415	-3%
Excess (deficiency) before transfers (net)	32,101	27,919	(1,278)	(6,091)	30,823	21,828	-41%
Transfers	(3,236)	(7,591)	3,372	7,591	136	-	N/A
Change in Net Position	28,865	20,328	2,094	1,500	30,959	21,828	-42%
Beginning net position	282,075	261,747	1,300	(200)	283,375	261,547	8%
Restatement of Prior Year	(748)	-	(63)	-	(811)	-	N/A
Beginning net position, as restated	281,327	261,747	1,231	(200)	282,558	261,547	8%
*Ending net position	\$ 310,192	\$ 282,075	\$ 3,325	\$ 1,300	\$ 313,517	\$ 283,375	11%

*Differences from financial statements due to rounding

Program Expenses and Revenues for Governmental Activities

Table 4 below presents program expenses and revenues for governmental activities. The nature of governmental activities is to be funded primarily from taxes and not to be self-supporting. As a result, overall program revenues were not sufficient to cover program expenses for governmental activities. General revenues, mainly taxes, therefore supported the net program expenses of these governmental activities. Program revenues as a percentage of program expenses increased from 23% in fiscal year 2024 to 25% in fiscal year 2025.

Table 4

Program Expenses and Revenues for Governmental Activities For the Fiscal Year Ended September 30 (in thousands)						
	Program Expenses	Less Program Revenues	Net Program Expenses (a)		Program Revenues as a Percentage Program Expenses	
	2025	2025	2025	2024	2025	2024
General government	\$ 92,708	\$ 9,228	\$ 83,480	\$ 75,339	10%	10%
Public safety	\$ 175,501	50,674	124,827	118,677	29%	30%
Physical environment	\$ 19,971	16,941	3,030	6,559	85%	68%
Transportation	\$ 18,083	398	17,685	16,683	2%	2%
Economic environment	\$ 13,406	1,084	12,322	10,629	8%	12%
Human services	\$ 13,427	1,175	12,252	39,053	9%	0%
Culture and recreation	\$ 16,008	1,525	14,483	14,162	10%	5%
Judicial	\$ 20,912	10,496	10,416	9,574	50%	51%
Interest on long-term debt	\$ 1,022	-	1,022	1,091	N/A	N/A
*Total governmental activities	\$ 371,038	\$ 91,521	\$ 279,517	\$ 291,767	25%	23%

(a) Net Program Expenses are mainly supported by taxes.

*Differences from financial statements due to rounding

Program Expenses and Revenues for Business-type Activities

Table 5 below presents program expenses and revenues for business-type activities. Revenues were not sufficient to cover program expenses in FY 2025. Program revenues as a percentage of expenses increased from 61% in 2024 to 77% in 2025. The program expenses decreased by \$4 million compared to 2024. In 2025, the estimated liability for closure/post closure cost for the Landfill decreased by \$13 million, whereas in 2024 there was an increase of \$5.5 million. This decrease, along with operating expense decrease resulted in an increase in the program revenues as a percentage of expenses.

Table 5

Program Expenses and Revenues for Business-type Activities For the Fiscal Year Ended September 30 (in thousands)					
	Program Expenses	Less Program Revenues	Net Program Expenses		Program Revenues as a Percentage Program Expenses
	2025	2025	2025	2024	2025 2024
Landfill	\$ 18,825	\$ 14,532	\$ 4,293	\$ 8,705	77% 61%

*Differences from financial statements due to rounding

Overall Analysis

Financial highlights for the County as a whole include the following:

The County's net position (excess of assets and deferred outflows over liabilities and deferred inflows) at the close of fiscal year 2025 is \$310,192,338, as compared to \$282,074,727 for fiscal year 2024, for governmental activities. The County's business-type activities net position (excess of assets and deferred outflows over liabilities and deferred inflows) at the close of fiscal year 2025 is \$3,325,449 as compared to \$1,300,011 for fiscal year 2024. (Please see the Statement of Activities discussed previously for an explanation of the differences above.) For comparison purposes, 2024 net position prior to restatements was used for this analysis.

The County's total net position increased by \$30,960,752 during fiscal year 2025, as compared to a \$21,826,483 increase in fiscal year 2024. The net position of governmental activities increased by \$28,866,089 in fiscal year 2025, as compared to an increase of \$20,326,739 in 2024. The net position of business-type activities increased by \$2,094,663 in 2025, as compared to an increase of \$1,499,744 in 2024. (Please see the Statement of Activities discussed previously for an explanation of the differences above.)

Fund Analysis

The following funds experienced significant changes during the year:

Governmental Funds

The County's governmental funds reported a combined ending fund balance of \$208,932,863 for fiscal year 2025, as compared to \$197,724,042 for fiscal year 2024 (before restatements). This increase in fund balance is due to earlier planned appropriation of expenditures primarily in the General Fund, Grants Fund, Fine and Forfeiture Fund and the Capital Improvement Fund. These appropriations allow the Board to maintain existing infrastructure over the next five years.

General Fund

Fund balance at September 30, 2025 has decreased to a total of \$39,825,962, as compared to \$41,077,002 for September 30, 2024. This \$1,251,040 decrease in fund balance in the General Fund represents an increase in general government, public safety, and debt service expenditures. These expenditures were mostly for a one-time aid for the Capital Improvement fund to aid for several projects, as well as still having to pay for natural disaster invoices. The General Fund reserves are within policy limits and allow the County to maintain the same property millage rates for 2026.

The General Fund of the Board of County Commission, as displayed on the Combining Balance Sheet, contains both Countywide General Revenue funds and the Non-Countywide General Revenue fund. The sole purpose of the Non-Countywide General Revenue funds is to capture discrete revenues and transfer those revenues to the various funds needing support (i.e. various Debt Service, Municipal Services, Growth Management, etc.) from unincorporated revenues. The Non-Countywide General Revenue funds do not contain any countywide property tax revenues.

Fine & Forfeiture Fund

Fund balance at September 30, 2025 totaled \$13,488,121, as compared to \$11,291,635, for September 30, 2024. This is an increase for the fiscal year and can be attributed to significant increases in tax revenues related to property value increases.

Grants Fund

The fund balance at September 30, 2025 totaled \$2,715,608, as compared to the September 30, 2024 balance of \$5,326,885. This was a decrease of \$2,611,277, primarily related to grant expenditure increases as expected and will continue in following years to increase as projects close.

Emergency Medical Services Fund

Fund balance at September 30, 2025 totaled \$20,318,154, as compared to \$15,524,853 for September 30, 2024. This was an increase of \$4,793,301. This increase can be attributed to increased tax revenue resulting from increased property values and an increase in the MTSU millage rate from 0.50 to 0.75.

Capital Improvement Fund

Fund balance at September 30, 2025 totaled \$39,156,913, as compared to \$37,046,179 for September 30, 2024. This was an increase of \$2,110,734. This increase can be attributed to an increase in intergovernmental revenue and transfers in during fiscal year 2025.

Enterprise Funds

The County's enterprise funds reported net position of \$2,544,780 for September 30, 2025, as compared to \$719,152 for September 30, 2024, which is an increase, before restatements, of \$1,825,628. The increase in net position is due to an increase in transfers in from other funds to cover increased closure cost liabilities.

Budget Variances in the General Fund

The County made no significant revisions and had no significant variations in its budget during the year. Refer to the budgetary comparison schedule for the General Fund in the Other Required Supplementary Information section of the ACFR.

Capital Asset and Long-term Debt Activity

Capital Asset Activity

The County reported \$342,674,139 in capital assets for governmental activities and \$8,076,139 in capital assets for business-type activities at September 30, 2025, versus \$341,331,844 for governmental and \$7,960,059 for business-type activities at September 30, 2024. Please refer to Note V in the Notes to the Financial Statements for additional information on capital assets and Note XVI in the Notes to the Financial Statements for additional information on construction commitments.

Debt Administration Activity

At September 30, 2025, the County had \$6,191,109 of outstanding bonded debt, as compared to \$10,462,967 at September 30, 2024. All of the County's debt is secured by specific general fund revenues, including sales tax, state revenue sharing, and specific other general fund revenues. The County has no general obligation bonds, which would be backed by the full faith and credit of the County. Leon County will finish paying off debt in 2036. There are no plans for financing any future infrastructure projects over the next five years. For more information on long-term debt activity, please see Note IX on Long-term Obligations in the Notes to the Financial Statements.

Economic Factors

Economic activity was mixed in 2025 within Leon County as interest rate and inflation concerns affected construction, housing, and other sectors, but were offset by relatively strong employment numbers and continued post-pandemic tourism growth.

- Leon County's unemployment rate increased to 4.3% in FY 2025, which was higher compared to the State of Florida's unemployment rate of 3.1%.
- Visitors to Leon County had an economic impact of \$1.4 billion in 2025, an increase of \$120.6 million or 8% compared to 2024.
- The Florida Price Index Level for Leon County increased from 91.05 in 2024 to 92.07 in 2025.
- The total fair value of parcels with homestead exemption in Leon County increased from \$17.59 billion in 2024 to \$18.24 billion in 2025.
- Total employment in Leon County decreased by 0.2% compared to the prior year.
- The estimated population in Leon County increased from 301,724 to 305,866 during FY 2025.
- Residential building permits issued in Leon County decreased by 7% in 2025, from 6,388 to 5,966.
- Mortgage foreclosure cases in Leon County increased by 54% in 2025 when compared to 2024.

Request for Information

This financial report is designed to provide a general overview of Leon County Government's finances for all those with an interest in our government's finances. Questions concerning any of the information provided in this report or request for additional financial information may be addressed to the Clerk of Circuit Court & Comptroller, Finance Department Leon County, 301 S. Monroe Street, Room #700, Tallahassee, Florida 32301. Requests can also be made telephonically at (850) 606-4020 or by fax at (850) 606-4171. We also suggest visiting our website at www.clerk.leon.fl.us for further financial information.

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Leon County, Florida
Statement of Net Position
September 30, 2025

	Governmental Activities	Business-type Activities - Landfill Fund	Total	Component Unit - Housing Finance Authority
Assets				
Current assets:				
Cash	\$ 46,274,061	\$ 650	\$ 46,274,711	\$ 2,512,545
Investments	175,002,143	-	175,002,143	-
Accounts receivable	11,893,278	1,558,856	13,452,134	36,071
Lease receivables	1,656,047	-	1,656,047	-
Receivables from other governments	20,233,402	-	20,233,402	2,110
Special assessments receivable	762,353	-	762,353	-
Inventories	1,487,779	1,876	1,489,655	-
Prepays	1,274,089	-	1,274,089	-
Total current assets	258,583,152	1,561,382	260,144,534	2,550,726
Noncurrent assets:				
Restricted assets:				
Investments	-	20,851,845	20,851,845	-
Lease receivables	4,239,544	-	4,239,544	-
Mortgage loans, net of allowance	-	-	-	278,092
Capital assets:				
Land and construction in progress, nondepreciable	88,996,031	1,809,844	90,805,875	-
Capital assets (net)	253,678,107	6,266,295	259,944,402	-
Total noncurrent assets	346,913,682	28,927,984	375,841,666	278,092
Total assets	605,496,834	30,489,366	635,986,200	2,828,818
Deferred outflows of resources:				
Deferred outflows of resources	59,549,845	-	59,549,845	-
Total deferred outflows of resources	59,549,845	-	59,549,845	-
Total assets and deferred outflows of resources	\$ 665,046,679	\$ 30,489,366	\$ 695,536,045	\$ 2,828,818

The accompanying notes are an integral part of these financial statements.

	Governmental Activities	Business-type Activities - Landfill Fund	Total	Component Unit - Housing Finance Authority
Liabilities				
Current liabilities:				
Accounts payable and accrued liabilities	\$ 22,693,737	\$ 2,785,165	\$ 25,478,902	\$ 880
Payable to other governments	8,968,102	9,442	8,977,544	-
Internal balances	(1,858,872)	1,858,872	-	-
Estimated liability for landfill closure	-	14,045,374	14,045,374	-
Accrued compensated absences	7,310,839	111,469	7,422,308	-
Unearned revenues	6,121,003	13,122	6,134,125	-
Bonds payable	901,109	-	901,109	-
Notes payable	1,045,000	-	1,045,000	-
Other post employment benefits obligations	4,027,684	-	4,027,684	-
Claims payable	4,695,941	-	4,695,941	-
Good faith deposits	-	-	-	-
Lease liability	2,465,782	-	2,465,782	-
Subscription liability	3,140,187	-	3,140,187	-
Total current liabilities	59,510,512	18,823,444	78,333,956	880
Noncurrent liabilities:				
Deposits	269,214	-	269,214	-
Estimated liability for landfill closure and postclosure care costs	-	7,897,467	7,897,467	-
Arbitrage rebate liability	25,000	-	25,000	-
Accrued compensated absences	18,901,785	211,776	19,113,561	-
Other postemployment benefits obligation	26,942,817	231,230	27,174,047	-
Net pension liability	157,022,079	-	157,022,079	-
Bonds payable	5,290,000	-	5,290,000	-
Notes payable	11,510,000	-	11,510,000	-
Lease liability	8,567,954	-	8,567,954	-
Subscription liability	3,651,836	-	3,651,836	-
Total noncurrent liabilities	232,180,685	8,340,473	240,521,158	-
Total liabilities	291,691,197	27,163,917	318,855,114	880
Deferred inflows of resources:				
Deferred inflows of resources	63,163,144	-	63,163,144	-
Total deferred inflows of resources	63,163,144	-	63,163,144	-
Net position				
Net investment in capital assets	302,301,659	8,076,140	310,377,799	-
Restricted for:				
Federal and state grants and other purpose	5,071,626	-	5,071,626	-
Major non-transportation related capital projects and facilities	79,122,400	-	79,122,400	-
Public improvement revenue bond projects	17,905,719	-	17,905,719	-
Enabling legislation	14,744,384	-	14,744,384	-
User restricted	1,074,476	-	1,074,476	-
Unrestricted	(110,027,926)	(4,750,691)	(114,778,617)	2,827,938
Total net position	310,192,338	3,325,449	313,517,787	2,827,938
Total liabilities and net position	\$ 665,046,679	\$ 30,489,366	\$ 695,536,045	\$ 2,828,818

Leon County, Florida

Statement of Activities

September 30, 2025

	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Function/Programs				
Primary Government				
Governmental activities:				
General government	\$ 92,708,179	\$ 8,527,977	\$ 700,962	\$ -
Public safety	175,501,449	38,457,525	12,215,925	-
Physical environment	19,970,954	1,008,386	15,932,746	-
Transportation	18,082,522	397,460	-	-
Economic environment	13,406,121	1,058,871	25,700	-
Human services	13,426,994	-	1,175,000	-
Culture and recreation	16,007,909	289,501	1,234,895	-
Judicial	20,911,983	7,287,311	3,208,933	-
Interest on long-term debt	1,021,664	-	-	-
Total governmental activities	<u>371,037,775</u>	<u>57,027,031</u>	<u>34,494,161</u>	<u>-</u>
Business-type activities:				
Landfill	18,825,100	14,532,547	-	-
Total business-type activities	<u>18,825,100</u>	<u>14,532,547</u>	<u>-</u>	<u>-</u>
Total primary government	<u>\$ 389,862,875</u>	<u>\$ 71,559,578</u>	<u>\$ 34,494,161</u>	<u>\$ -</u>
Component Unit:				
Economic environment	176,514	203,041	-	-
Total component unit	<u>\$ 176,514</u>	<u>\$ 203,041</u>	<u>\$ -</u>	<u>\$ -</u>

General Revenues:

Property taxes
 Local option taxes
 Communication services taxes
 Motor fuel taxes
 Utility services taxes
 Other taxes
 State shared revenues
 Net increase (decrease) in fair value of investments
 Miscellaneous revenues
 Transfers and contributions
 Total general revenues and transfers
 Change in net position
 Net position - beginning
 Restatements
 Net position - beginning, as restated
 Net position - ending

The accompanying notes are an integral part of these financial statements.

Net (Expenses) Revenues and Changes in Net Position			
Primary Government			Component Unit
Governmental Activities	Business-type Activities	Total	Housing Finance Authority
\$ (83,479,240)	\$ -	\$ (83,479,240)	\$ -
(124,827,999)	-	(124,827,999)	-
(3,029,822)	-	(3,029,822)	-
(17,685,062)	-	(17,685,062)	-
(12,321,550)	-	(12,321,550)	-
(12,251,994)	-	(12,251,994)	-
(14,483,513)	-	(14,483,513)	-
(10,415,739)	-	(10,415,739)	-
(1,021,664)	-	(1,021,664)	-
(279,516,583)	-	(279,516,583)	-
-	(4,292,553)	(4,292,553)	-
-	(4,292,553)	(4,292,553)	-
\$ (279,516,583)	\$ (4,292,553)	\$ (283,809,136)	\$ -
-	-	-	26,527
\$ -	\$ -	\$ -	\$ 26,527
\$ 225,711,865	\$ -	\$ 225,711,865	\$ -
39,598,391	-	39,598,391	-
2,496,256	-	2,496,256	-
1,431,213	-	1,431,213	-
11,185,780	-	11,185,780	-
-	1,953,840	1,953,840	-
13,662,418	-	13,662,418	-
11,747,903	1,005,200	12,753,103	103,862
5,784,805	56,449	5,841,254	121,310
(3,235,959)	3,371,727	135,768	-
308,382,672	6,387,216	314,769,888	225,172
28,866,089	2,094,663	30,960,752	251,699
282,074,727	1,300,011	283,374,738	2,576,239
(748,478)	(69,225)	(817,703)	-
281,326,249	1,230,786	282,557,035	2,576,239
\$ 310,192,338	\$ 3,325,449	\$ 313,517,787	\$ 2,827,938

Leon County, Florida

Balance Sheet - Governmental Funds

September 30, 2025

	General Fund	Fine and Forfeiture Fund	Grants Fund	Emergency Medical Services Fund
Assets				
Cash	\$ 37,710,739	\$ 61,700	\$ 696,449	\$ -
Investments	8,536,934	11,843,964	2,929,368	15,141,089
Receivables:				
Accounts	208,066	41,584	-	8,113,330
Lease receivables	1,003,734	-	-	-
Due from other governments	3,532,412	-	9,373,503	-
Special assessments	-	-	-	-
Due from other funds	8,508,114	2,645,507	418,406	1,073
Inventories	1,439,122	-	-	-
Prepays	777,170	-	23,744	21,716
Total assets	<u>\$ 61,716,291</u>	<u>\$ 14,592,755</u>	<u>\$ 13,441,470</u>	<u>\$ 23,277,208</u>
Liabilities, deferred inflows of resources, and fund balances				
Liabilities:				
Accounts payable	\$ 5,602,786	\$ 7,110	\$ 2,428,105	\$ 371,814
Accrued liabilities	7,227,782	-	7,086	525,003
Due to other governments	2,421,063	10,583	-	2,062,237
Due to other funds	5,641,419	915,412	3,321,027	-
Deposits	47,967	171,529	-	-
Unearned revenues	-	-	4,969,644	-
Total liabilities	<u>20,941,017</u>	<u>1,104,634</u>	<u>10,725,862</u>	<u>2,959,054</u>
Deferred inflows of resources:				
Deferred inflow of resources	949,312	-	-	-
Total deferred inflows	<u>949,312</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:				
Nonspendable	2,216,292	-	23,744	21,716
Restricted	-	225,998	2,261,372	-
Committed	5,973,895	2,023,218	696,449	20,296,438
Assigned	6,663,512	11,238,905	-	-
Unassigned	24,972,263	-	(265,957)	-
Total fund balances	<u>39,825,962</u>	<u>13,488,121</u>	<u>2,715,608</u>	<u>20,318,154</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 61,716,291</u>	<u>\$ 14,592,755</u>	<u>\$ 13,441,470</u>	<u>\$ 23,277,208</u>

The accompanying notes are an integral part of these financial statements.

Capital Improvement Fund	Nonmajor Governmental Funds	Total Governmental Funds
\$ -	\$ 6,260,280	\$ 44,729,168
40,847,236	86,507,982	165,806,573
142,155	1,821,695	10,326,830
-	4,891,857	5,895,591
-	7,308,315	20,214,230
-	762,353	762,353
-	1,728,087	13,301,187
-	711	1,439,833
101,626	323,697	1,247,953
<u>\$ 41,091,017</u>	<u>\$ 109,604,977</u>	<u>\$ 263,723,718</u>

\$ 1,534,104	\$ 3,974,427	\$ 13,918,346
-	470,501	\$ 8,230,372
-	4,456,306	\$ 8,950,189
400,000	695,814	\$ 10,973,672
-	49,718	\$ 269,214
-	1,151,359	\$ 6,121,003
<u>1,934,104</u>	<u>10,798,125</u>	<u>48,462,796</u>

<u>-</u>	<u>5,378,747</u>	<u>6,328,059</u>
<u>-</u>	<u>5,378,747</u>	<u>6,328,059</u>

101,626	324,408	2,687,786
39,055,287	76,375,948	117,918,605
-	13,594,023	42,584,023
-	3,214,875	21,117,292
-	(81,149)	24,625,157
<u>39,156,913</u>	<u>93,428,105</u>	<u>208,932,863</u>
<u>\$ 41,091,017</u>	<u>\$ 109,604,977</u>	<u>\$ 263,723,718</u>

Leon County, Florida

Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position

September 30, 2025

Total fund balances of governmental funds \$ 208,932,863

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources, and therefore are not reported as assets in governmental funds.

Governmental capital assets	888,744,568	
Less accumulated depreciation/amortization	<u>(546,070,430)</u>	342,674,138

Long-term liabilities and deferred outflows/inflows of resources including bonds payable are not due or payable in the current period and, therefore, are not reported in the governmental funds.

Bonds and notes payable	(18,746,109)	
Unamortized premium on bonds payable	-	
Lease liability	(11,033,736)	
Subscription liability	(6,792,023)	
OPEB related deferred inflows	(23,165,687)	
OPEB related deferred outflows	14,672,475	
Pension related deferred outflows	44,877,370	
Pension related deferred inflows	(33,669,398)	
Net pension liability	(157,022,079)	
Compensated absences, net of internal service amount	(25,727,672)	
Other postemployment benefits, net of internal service amount	(30,873,672)	
Arbitrage rebate liability	<u>(25,000)</u>	(247,505,531)

Internal service funds are used by management to charge the costs of gasoline, vehicle repair, risk management, and telephone services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position.

	6,090,868	
Total net position of governmental activities	<u>\$ 310,192,338</u>	

The accompanying notes are an integral part of these financial statements.

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Leon County, Florida

Statement of Revenues, Expenditures, and Changes in Fund Balances -
Governmental Funds

Year ended September 30, 2025

	General Fund	Fine and Forfeiture Fund	Grants Fund	Emergency Medical Services Fund
Revenues				
Taxes	\$ 99,709,332	\$ 122,121,951	\$ -	\$ 18,366,728
Licenses and permits	-	-	-	-
Intergovernmental	13,325,792	19,328	21,113,819	-
Charges for services	8,168,101	567,050	175,334	22,463,470
Fines and forfeitures	-	60,545	-	-
Interest	2,903,886	1,436,287	242,293	803,778
Net increase (decrease) in fair value of investments	38,221	29,003	-	34,288
Miscellaneous	957,329	-	541,892	545,041
Total revenues	<u>125,102,661</u>	<u>124,234,164</u>	<u>22,073,338</u>	<u>42,213,305</u>
Expenditures				
Current:				
General government	50,495,772	-	-	-
Public safety	110,067,191	3,952,136	1,593,490	34,545,690
Physical environment	2,406,293	-	855,929	-
Transportation	90	-	192,094	-
Economic environment	4,018,759	-	1,263,514	-
Human services	10,838,323	-	68,806	-
Culture and recreation	6,501,131	-	540,686	-
Judicial	11,250,820	2,552,288	4,089	-
Debt service:				
Principal retirement	5,566,894	-	-	-
Interest and fiscal charges	596,750	-	-	-
Capital outlay	7,900,667	-	18,570,606	2,500,859
Total expenditures	<u>209,642,690</u>	<u>6,504,424</u>	<u>23,089,214</u>	<u>37,046,549</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(84,540,029)</u>	<u>117,729,740</u>	<u>(1,015,876)</u>	<u>5,166,756</u>
Other financing sources (uses)				
Transfers in	121,354,548	2,584,247	460,324	-
Lease financing	3,512,290	-	-	-
Subscription financing	-	-	-	-
Transfers out	(41,577,849)	(118,117,501)	(2,055,725)	(373,455)
Total other financing sources (uses)	<u>83,288,989</u>	<u>(115,533,254)</u>	<u>(1,595,401)</u>	<u>(373,455)</u>
Net change in fund balances	(1,251,040)	2,196,486	(2,611,277)	4,793,301
Fund balances, October 1	41,077,002	11,291,635	5,326,885	15,524,853
Restatements	-	-	-	-
Fund balances, October 1, as restated	<u>41,077,002</u>	<u>11,291,635</u>	<u>5,326,885</u>	<u>15,524,853</u>
Fund balances, September 30	<u>\$ 39,825,962</u>	<u>\$ 13,488,121</u>	<u>\$ 2,715,608</u>	<u>\$ 20,318,154</u>

The accompanying notes are an integral part of these financial statements.

Capital Improvement Fund	Nonmajor Governmental Funds	Total Governmental Funds
\$ -	\$ 40,225,494	\$ 280,423,505
-	2,982,926	2,982,926
100,000	13,422,395	47,981,334
-	22,311,143	53,685,098
-	298,462	359,007
1,510,487	4,404,825	11,301,556
108,511	223,301	433,324
-	3,915,819	5,960,081
1,718,998	87,784,365	403,126,831
4,015,302	1,257,898	55,768,972
1,369	23,705,582	173,865,458
624,955	9,715,786	13,602,963
-	15,475,262	15,667,446
-	8,445,528	13,727,801
-	3,500,973	14,408,102
237,444	8,778,488	16,057,749
471,756	7,280,742	21,559,695
581,710	5,351,715	11,500,319
53,644	418,662	1,069,056
14,903,831	13,106,857	56,982,820
20,890,011	97,037,493	394,210,381
(19,171,013)	(9,253,128)	8,916,450
20,087,705	31,730,819	176,217,643
1,194,042	-	4,706,332
-	-	-
-	(16,450,669)	(178,575,199)
21,281,747	15,280,150	2,348,776
2,110,734	6,027,022	11,265,226
37,046,179	87,457,488	197,724,042
-	(56,405)	(56,405)
37,046,179	87,401,083	197,667,637
\$ 39,156,913	\$ 93,428,105	\$ 208,932,863

Leon County, Florida

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of
Governmental Funds to the to the Statement of Activities

Year ended September 30, 2025

Net change in fund balances - total governmental funds	\$	11,265,226
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.		
Expenditures for capital assets/leases	33,921,577	
Less current year depreciation and amortization	<u>(33,833,341)</u>	88,236
Repayment of leases/subscription liabilities/bond/loan principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.		11,353,923
Lease financings and debt issuances provide current financial resources to governmental funds, but increase long-term liabilities in the Statement of Net Position.		(4,551,854)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Amortization of current year bond discount/premium	47,392	
Impairment of capital assets	1,352,362	
Change in other postemployment benefits	(1,992,343)	
Change in compensated absences	(3,151,646)	
Change in net pension liability	<u>13,856,309</u>	10,112,074
Internal service funds are used by management to charge the costs of gasoline, vehicle repair, risk management, and telephone services to individual funds.		<u>598,484</u>
Change in net position of governmental activities	<u>\$</u>	<u>28,866,089</u>

The accompanying notes are an integral part of these financial statements.

Leon County, Florida

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
General Fund

Year ended September 30, 2025

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 98,521,948	\$ 98,906,783	\$ 99,709,332	\$ 802,549
Intergovernmental	12,185,049	12,185,049	13,325,792	1,140,743
Charges for services	7,515,519	7,639,359	8,168,101	528,742
Interest	2,125,495	2,556,841	2,903,886	347,045
Net increase (decrease) in fair value of investments	-	-	38,221	38,221
Miscellaneous	246,300	583,681	957,329	373,648
Total revenues	120,594,311	121,871,713	125,102,661	3,230,948
Expenditures				
Current:				
General government	59,524,053	64,874,395	50,495,772	14,378,623
Public safety	112,470,874	111,457,963	110,067,191	1,390,772
Physical environment	2,892,663	2,892,663	2,406,293	486,370
Transportation	-	-	90	(90)
Economic environment	3,765,830	4,103,069	4,018,759	84,310
Human services	10,822,936	11,120,013	10,838,323	281,690
Culture and recreation	6,780,575	6,646,574	6,501,131	145,443
Judicial	5,960,009	7,150,195	11,250,820	(4,100,625)
Debt service:				
Principal retirement	-	1,464,991	5,566,894	(4,101,903)
Interest and fiscal charges	-	244,028	596,750	(352,722)
Capital outlay	2,693,894	5,920,445	7,900,667	(1,980,222)
Total expenditures	204,910,834	215,874,336	209,642,690	6,231,646
Excess (deficiency) of revenues over (under) expenditures	(84,316,523)	(94,002,623)	(84,540,029)	9,462,594
Other financing sources (uses)				
Transfers in	146,872,742	150,746,559	121,354,548	(29,392,011)
Lease financing	-	-	3,512,290	3,512,290
Transfers out	(63,087,380)	(67,763,216)	(41,577,849)	26,185,367
Total other financing sources (uses)	83,785,362	82,983,343	83,288,989	305,646
Net change in fund balances	(531,161)	(11,019,280)	(1,251,040)	9,768,240
Fund balances at October 1	41,077,002	41,077,002	41,077,002	-
Fund balances at September 30	\$ 40,545,841	\$ 30,057,722	\$ 39,825,962	\$ 9,768,240

The accompanying notes are an integral part of these financial statements.

Leon County, Florida

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Fine & Forfeiture Fund

Year ended September 30, 2025

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 120,258,813	\$ 121,174,225	\$ 122,121,951	\$ 947,726
Intergovernmental	13,347	13,347	19,328	5,981
Charges for services	546,269	546,269	567,050	20,781
Fines and forfeitures	79,976	79,976	60,545	(19,431)
Interest	797,451	797,451	1,436,287	638,836
Net increase (decrease) in fair value of investments	-	-	29,003	29,003
Total revenues	121,695,856	122,611,268	124,234,164	1,622,896
Expenditures				
Current:				
Public safety	4,020,075	4,240,075	3,952,136	287,939
Judicial	2,864,905	2,844,905	2,552,288	292,617
Total expenditures	6,884,980	7,084,980	6,504,424	580,556
Excess (deficiency) of revenues over (under) expenditures	114,810,876	115,526,288	117,729,740	2,203,452
Other financing sources (uses)				
Transfers in	-	-	2,584,247	2,584,247
Transfers out	(114,810,876)	(118,117,501)	(118,117,501)	-
Total other financing sources (uses)	(114,810,876)	(118,117,501)	(115,533,254)	2,584,247
Net change in fund balances	-	(2,591,213)	2,196,486	4,787,699
Fund balances at October 1	11,291,635	11,291,635	11,291,635	-
Fund balances at September 30	\$ 11,291,635	\$ 8,700,422	\$ 13,488,121	\$ 4,787,699

The accompanying notes are an integral part of these financial statements.

Leon County, Florida

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Grants Fund

Year ended September 30, 2025

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 565,085	\$ 37,482,116	\$ 21,113,819	\$ (16,368,297)
Charges for services	79,610	312,939	175,334	(137,605)
Interest	-	519,295	242,293	(277,002)
Miscellaneous	-	1,013,839	541,892	(471,947)
Total revenues	644,695	39,328,189	22,073,338	(17,254,851)
Expenditures				
Current:				
Public safety	791,530	4,480,627	1,593,490	2,887,137
Physical environment	-	2,058,878	855,929	1,202,949
Transportation	-	527,729	192,094	335,635
Economic environment	75,000	2,299,505	1,263,514	1,035,991
Human services	38,026	122,862	68,806	54,056
Culture and recreation	5,500	825,959	540,686	285,273
Judicial	94,088	176,360	4,089	172,271
Capital outlay	69,500	39,273,307	18,570,606	20,702,701
Total expenditures	1,073,644	49,765,227	23,089,214	26,676,013
Excess (deficiency) of revenues over (under) expenditures	(428,949)	(10,437,038)	(1,015,876)	9,421,162
Other financing sources (uses)				
Transfers in	428,949	460,324	460,324	-
Transfers out	(1,955,725)	(2,055,725)	(2,055,725)	-
Total other financing sources (uses)	(1,526,776)	(1,595,401)	(1,595,401)	-
Net change in fund balances	(1,955,725)	(12,032,439)	(2,611,277)	9,421,162
Fund balances at October 1	5,326,885	5,326,885	5,326,885	-
Fund balances at September 30	\$ 3,371,160	\$ (6,705,554)	\$ 2,715,608	\$ 9,421,162

The accompanying notes are an integral part of these financial statements.

Leon County, Florida

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Emergency Medical Services Fund

Year ended September 30, 2025

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 18,074,780	\$ 18,077,489	\$ 18,366,728	\$ 289,239
Charges for services	19,206,959	21,172,718	22,463,470	1,290,752
Interest	512,843	512,843	803,778	290,935
Net increase (decrease) in fair value of investments	-	-	34,288	34,288
Miscellaneous	79,588	79,588	545,041	465,453
Total revenues	<u>37,874,170</u>	<u>39,842,638</u>	<u>42,213,305</u>	<u>2,370,667</u>
Expenditures				
Current:				
Public safety	33,255,341	35,477,596	34,545,690	931,906
Capital outlay	4,490,209	7,581,697	2,500,859	5,080,838
Total expenditures	<u>37,745,550</u>	<u>43,059,293</u>	<u>37,046,549</u>	<u>6,012,744</u>
Excess (deficiency) of revenues over (under) expenditures	<u>128,620</u>	<u>(3,216,655)</u>	<u>5,166,756</u>	<u>8,383,411</u>
Other financing sources (uses)				
Transfers out	(364,400)	(398,484)	(373,455)	25,029
Total other financing sources (uses)	<u>(364,400)</u>	<u>(398,484)</u>	<u>(373,455)</u>	<u>25,029</u>
Net change in fund balances	(235,780)	(3,615,139)	4,793,301	8,408,440
Fund balances at October 1	15,524,853	15,524,853	15,524,853	-
Fund balances at September 30	<u>\$ 15,289,073</u>	<u>\$ 11,909,714</u>	<u>\$ 20,318,154</u>	<u>\$ 8,408,440</u>

The accompanying notes are an integral part of these financial statements.

Leon County, Florida

Statement of Net Position - Proprietary Funds

September 30, 2025

	Business-type Activities - Landfill Fund	Business-type Activities - Internal Service Funds
Assets		
Current assets:		
Cash	\$ 650	\$ 1,244,893
Cash with fiscal agent	-	300,000
Investments	-	9,195,570
Accounts receivable	1,558,856	1,566,448
Due from other funds	370	58,378
Due from other governments	-	19,172
Inventories	1,876	47,946
Prepays	-	26,136
Total current assets	<u>1,561,752</u>	<u>12,458,543</u>
Noncurrent assets:		
Restricted investments	20,851,845	-
Capital assets:		
Nondepreciable capital assets	1,809,844	-
Depreciable capital assets, net	<u>6,012,647</u>	<u>302,802</u>
Total noncurrent assets	<u>28,674,336</u>	<u>302,802</u>
Total assets	<u><u>\$ 30,236,088</u></u>	<u><u>\$ 12,761,345</u></u>
Liabilities		
Current liabilities:		
Accounts payable	\$ 2,756,257	\$ 534,330
Accrued liabilities	28,908	10,689
Due to other governments	9,442	17,913
Due to other funds	2,386,263	-
Compensated absences	111,469	263,880
Claims payable	-	4,695,941
Deferred revenue	13,122	-
Liability for closure costs	<u>14,045,374</u>	<u>-</u>
Total current liabilities	<u>19,350,835</u>	<u>5,522,753</u>
Noncurrent liabilities:		
Liability for closure costs	7,897,467	-
Liability for compensation absences	211,776	221,072
Other post employment benefits	<u>231,230</u>	<u>96,829</u>
Total noncurrent liabilities	<u>8,340,473</u>	<u>317,901</u>
Total liabilities	<u>27,691,308</u>	<u>5,840,654</u>
Net position		
Net investment in capital assets	7,822,491	302,802
Unrestricted	<u>(5,277,711)</u>	<u>6,617,889</u>
Total net position	<u>2,544,780</u>	<u>6,920,691</u>
Total liabilities and net position	<u><u>\$ 30,236,088</u></u>	<u><u>\$ 12,761,345</u></u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	<u>780,669</u>	
Net position of business-type activities	<u><u>3,325,449</u></u>	

The accompanying notes are an integral part of these financial statements.

Leon County, Florida

Statement of Revenues, Expenses, and Changes in
Fund Net Position - Proprietary Funds

Year ended September 30, 2025

	Business-type Activities - Landfill Fund	Business-type Activities - Internal Service Funds
Operating revenues		
Charges for services	\$ 14,492,264	\$ 12,365,581
Insurance proceeds	-	717,082
Total operating revenues	<u>14,492,264</u>	<u>13,082,663</u>
Operating expenses		
Personnel services	2,291,993	907,547
Contractual services	13,691,582	187,947
Supplies	410,594	2,041,565
Communications services	34,190	741,213
Insurance	72,432	4,773,122
Utility services	97,091	3,038,344
Depreciation	521,662	117,711
Other services and charges	1,865,083	-
Total operating expenses	<u>18,984,627</u>	<u>11,807,449</u>
Operating (loss) income	<u>(4,492,363)</u>	<u>1,275,214</u>
Nonoperating revenues		
Taxes	1,953,840	-
Interest	1,005,168	401,483
Net increase (decrease) in fair value of investments	32	-
Miscellaneous	56,449	-
Total nonoperating revenues	<u>3,015,489</u>	<u>401,483</u>
Income (loss) before transfers	(1,476,874)	1,676,697
Transfers in	3,454,042	234,620
Transfers out	(82,315)	(1,113,023)
Change in net position	<u>1,894,853</u>	<u>798,294</u>
Net position, October 1	719,152	6,122,110
Restatements	(69,225)	287
Net position at beginning of year, as restated	<u>649,927</u>	<u>6,122,397</u>
Net position, September 30	<u>\$ 2,544,780</u>	<u>\$ 6,920,691</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	<u>199,810</u>	
Change in net position of business-type activities	<u>2,094,663</u>	
<i>The accompanying notes are an integral part of these financial statements.</i>		

Leon County, Florida

Statement of Cash Flows - Proprietary Funds

Year ended September 30, 2025

	Business-type Activities - Landfill Fund	Business-type Activities - Internal Service Funds
Cash flows from operating activities		
Receipts from customers fees and other income	\$ 14,560,312	\$ -
Payments to suppliers	(21,610,395)	(9,221,818)
Payments to employees	(2,245,542)	(917,363)
Internal activity - payments to other funds	-	(2,319)
Internal activity - cash received from other funds	2,313,831	12,411,409
Claims paid	-	(1,662,321)
Net cash provided by (used in) operating activities	<u>(6,981,794)</u>	<u>607,588</u>
Cash flows from noncapital financing activities		
Tax proceeds	1,953,840	-
Receipts (payments) on interfund loans	365,917	-
Transfers received from other funds	3,454,042	238,279
Transfers to other funds	(81,946)	(1,113,023)
Net cash provided by (used in) noncapital financing activities	<u>5,691,853</u>	<u>(874,744)</u>
Cash flows from capital and related financing activities		
Acquisition and/or construction of capital assets	(421,766)	(323,899)
Net cash provided by (used in) capital and related financing activities	<u>(421,766)</u>	<u>(323,899)</u>
Cash flows from investing activities		
Net (purchases) proceeds from sales and maturities of investments	706,757	1,209,139
Interest and dividends received	1,005,168	396,308
Increase (decrease) in fair value of investments	32	-
Net cash provided by (used in) investing activities	<u>1,711,957</u>	<u>1,605,447</u>
Net cash increase (decrease) in cash	250	1,014,392
Cash at beginning of year	400	530,501
Cash at end of year	<u>\$ 650</u>	<u>\$ 1,544,893</u>

(continued)

The accompanying notes are an integral part of these financial statements.

Leon County, Florida

Statement of Cash Flows - Proprietary Funds (continued)

Year ended September 30, 2025

	Business-type Activities - Landfill Fund	Business-type Activities - Internal Service Funds
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities		
Operating income (loss)	\$ (4,492,363)	\$ 1,275,214
Adjustments to reconcile operating income (loss) to net cash provided by (used) in operating activities:		
Other income	-	2,681
Depreciation expense	521,662	117,711
Changes in assets and liabilities:		
Accounts receivable	57,637	(989,118)
Prepays	-	76,610
Inventories	(143)	47,025
Due from other funds	-	-
Due from other governments	-	317,864
Accounts payable	111,789	(55,289)
Due to other funds	2,386,263	(2,319)
Accrued liabilities	46,453	(10,648)
Claims payable	-	(172,143)
Revenue received in advance	10,411	-
Liability for closure costs	(5,623,503)	-
Net cash provided by (used in) operating activities:	<u>\$ (6,981,794)</u>	<u>\$ 607,588</u>

Leon County, Florida

Statement of Fiduciary Net Position
Custodial Funds

September 30, 2025

	Total Custodial Funds
Assets	
Cash	\$ 8,797,083
Investments	2,557,468
Accounts receivable	502,548
Total assets	<u>\$ 11,857,099</u>
Liabilities	
Accounts payable	\$ 532,142
Due to other governments	1,824,029
Installment tax deposits	2,692,453
Total liabilities	<u>5,048,624</u>
Net position	
Restricted for:	
Individuals, organizations, and other governments	<u>6,808,475</u>
Total net position	<u>6,808,475</u>
Total liabilities and net position	<u>\$ 11,857,099</u>

The accompanying notes are an integral part of these financial statements.

Leon County, Florida

Statement of Changes in Fiduciary Net Position
Custodial Funds

Year ended September 30, 2025

	Total Custodial Funds
Additions	
Property taxes and fees collected	\$ 462,961,511
Fees and other amounts collected on behalf of other governments	855,833
Tourist development taxes collected	9,628,996
License, registrations, and vessel fees collected	20,896,968
Receipt of registry for court from citizens	12,646,989
Sales taxes collected	6,067,923
Bonds, deposits, and other court related collections	5,705,874
Other taxes and fees collected	37,531
Interest earnings	1,327,112
Inmate funds collected	651,830
Contracts and other miscellaneous collected	291,743
Evidence monies collected	138,182
Fines and forfeitures fees collected	564,434
Total additions	<u>521,774,926</u>
Deductions	
Property taxes and fees distributed	462,961,511
Fees and other amounts distributed to other governments	849,652
Tourist development taxes distributed	9,628,996
License, registrations, and vessel fees distributed	20,896,968
Disbursement of registry for court from citizens	12,850,984
Sales taxes distributed	6,067,923
Bonds, deposits, and other court related distributions	5,150,044
Other taxes and fees distributed	37,531
Interest earnings	1,191,344
Inmate funds disbursed	662,783
Contracts and other miscellaneous disbursed	293,958
Evidence monies disbursed	158,291
Fines and forfeitures and fees disbursed	564,434
Transfers out	135,768
Total deductions	<u>521,450,187</u>
Net increase (decrease) in fiduciary net position	<u>324,739</u>
Net position at beginning of year	6,483,736
Net position at end of year	<u><u>\$ 6,808,475</u></u>

The accompanying notes are an integral part of these financial statements.

LEON COUNTY, FLORIDA
NOTES TO FINANCIAL
STATEMENTS SEPTEMBER 30, 2025

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Leon County, Florida
Notes to Financial Statements

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Leon County, Florida (the County) is a political subdivision of the State of Florida and provides services to its residents in many areas, including public safety, transportation, recreation, and human services. The County is governed by an elected Board of County Commissioners (seven members). In addition to the members of the Board of County Commissioners (the Board), there are five elected Constitutional Officers: Clerk of the Circuit Court and Comptroller, Sheriff, Tax Collector, Property Appraiser, and Supervisor of Elections. The Constitutional Officers maintain separate accounting records and budgets. Effective for the 2003 fiscal year, the citizens of Leon County passed a voter referendum to make Leon County a Charter County. The Charter is a simple charter, which allows for the same powers and duties as provided in the Constitution of the State of Florida and Florida Statutes. However, in certain instances, the Charter may alter or expand the powers of the elected officials via voter referendum.

The accompanying financial statements present the combined financial position and results of operations of the entity as a whole, by major fund and nonmajor fund in the aggregate, that are governed by the Board and the Constitutional Officers of Leon County, Florida.

The Board of County Commissioners funds a portion, or in some cases all, of the operating budgets of the County's Constitutional Officers. The payments by the Board of County Commissioners to fund the operating budgets of the Constitutional Officers are recorded as expenditures on the financial statements of the Board and as appropriations or charges for services on the financial statements of the Constitutional Officers. Accordingly, such amounts and the budgets relating to those amounts, have been eliminated in the accompanying combined financial statements.

Component Unit

The component units discussed below have been reviewed to determine whether they should be included in the County's reporting entity. They would be included in the County's reporting entity either because of the significance of the operational relationship or if the County is financially accountable for the component unit. The County is financially accountable for an organization when the County appoints a voting majority of the organization's governing body and is able to impose its will on the organization. The County is also financially accountable when there is potential for the organization to provide a financial benefit or impose a financial burden on the County, or if the organization is fiscally dependent on the County.

Specific criteria used to determine financial accountability are:

- Selection of a voting majority of the governing body.
- Imposition of will: Ability to remove appointed members at will; ability to approve or modify charges affecting revenue; or ability to appoint, hire or dismiss management.
- Financial benefit or burden relationship: The County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the obligation to finance the deficits of or provide support to the organization; or the County is obligated in some manner for the debt of the organization.
- Fiscal dependency: Ability to approve or modify the organization's budget or rate charges or ability to approve debt issuances and/or tax levies.

Leon County, Florida
Notes to Financial Statements

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. Reporting Entity (continued)

Component Unit (continued)

Financial statements of component units are included in the financial reporting entity either as a blended component unit or as a discretely presented component unit in accordance with governmental accounting standards. As of September 30, 2025, the only component unit of the County is the Housing Finance Authority of Leon County (the Authority) which is discretely presented in a separate column on the County's financial statements.

The Authority was created as a Florida public corporation in accordance with the Florida Housing Finance Authority Law, Part IV of Chapter 159, Florida Statutes (1979), following the adoption of an approving ordinance (#80-39) by the Board of County Commissioners of Leon County, Florida. The Authority is a Dependent Special District as defined in Section 189.4041, Florida Statutes.

The Authority's governing board is appointed by the Board of County Commissioners; the budget is reviewed by the County; all bonds issued and contracts entered into must be approved by the County; the County may, at its sole discretion, and at any time, alter or change the structure, organization, programs, or activities of the Authority, including the power to terminate the Authority. This component unit is reported in a separate column to emphasize that it is legally separate from the County. Separate financial information for the Authority is available at 615 Paul Russell Road, Tallahassee, Florida 32301.

Excluded from the Reporting Entity

The Leon County Health Facilities Authority, Leon County Research and Development Authority, Leon County Education Facilities Authority, and Leon County Energy Improvement District have been established under Florida Statutes, Chapter 159, Part V, Chapter 154, Part III, Chapter 243 and Chapter 189, Part II respectively. Operations of the above authorities are not included in this report because they do not meet the criteria for inclusion in the reporting entity as set forth in GASB Statement No. 39 and No. 61.

Other public entities located within Leon County and not included in the financial statements of the County include municipalities and the following independent taxing districts authorized and established by the laws of Florida:

Children's Service Council of Leon County

Leon County School Board District

Fallschase Special Taxing District

Northwest Florida Water Management District

Tallahassee-Leon County Civic Center Authority

These potential component units have been excluded because they do not meet the criteria for inclusion in the reporting entity.

Leon County, Florida
Notes to Financial Statements

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. Reporting Entity (continued)

Consolidated Dispatch Agency

In May 2012, the City of Tallahassee, Leon County, Florida, and the Leon County Sheriff's Office entered into an inter-local agreement authorized by Section 163.01, Florida Statutes. This agreement created the Consolidated Dispatch Agency (CDA) for the purpose of dispatching law enforcement, fire, and emergency medical services personnel. The term of this agreement is for a period of 10 years, commencing April 1, 2013, and will renew automatically thereafter. The CDA will govern and manage the provision of public safety consolidated dispatch services on a county-wide basis.

The governing body of the CDA consists of the City of Tallahassee City Manager, the Leon County Administrator, and the Leon County Sheriff, hereinafter called the Council. The City and the County shall fund the CDA budget proportionately based upon the per capita population within the corporate limits of the City of Tallahassee for the City, and the per capita population within the unincorporated area of Leon County for the County, and a service cost allocation shall be included in the CDA's annual budget. Current audited financial statements may be obtained from the Consolidated Dispatch Agency, 300 S. Adams Street, Box A-19, Tallahassee, Florida 32301.

Capital Region Transportation Planning Agency

In December 2004, the Capital Region Transportation Planning Agency (CRTPA) was created through an inter-local agreement between the Florida Department of Transportation; the Counties of Leon, Gadsden, Jefferson and Wakulla; the Cities of Tallahassee, Chattahoochee, Gretna, Midway, Monticello, Quincy, St. Marks, Sopchoppy, Greensboro and Havana; and the Leon County School Board as authorized by Section 163.01 Florida Statutes. It was established in order for the members to participate cooperatively in the development of transportation related plans and programs.

The governing board consists of voting representatives from the Counties of Leon, Gadsden, Jefferson, and Wakulla; the Cities of Tallahassee, Gretna, Midway, Quincy, Greensboro and Havana; and the Leon County School Board. The Gadsden County representative also represents the City of Chattahoochee; the Jefferson County representative also represents the City of Monticello; and the Wakulla representative also represents the Cities of St. Marks and Sopchoppy. There is one nonvoting representative from the Florida Department of Transportation.

The CRTPA receives federal and state transportation funds for the performance of its transportation planning and programming activities. If operating expenses exceed the external funding obtained, the deficit is funded by the members of the CRTPA in proportion to their weighted votes. As a participating member of CRTPA, Leon County has a limited share of financial responsibility for any such deficits. Current audited financial statements may be obtained from the Capital Region Transportation Planning Agency, 300 S. Adams Street, Box A-19, Tallahassee, Florida 32301.

Blueprint Intergovernmental Agency

In October 2000, Leon County entered into an interlocal agreement with the City of Tallahassee as authorized by Section 163.01(7) Florida Statutes. This agreement created the Blueprint 2000 Intergovernmental Agency, now known as the Blueprint Intergovernmental Agency (Blueprint) to govern the project management for the project planning and construction of a list of projects known as the Blueprint projects. The Board of County Commissioners and the City Commission constitute Blueprint's Board of Directors and jointly govern the organization. The revenues to fund the projects under this agreement are the collections of the local government infrastructure sales surtax, which began December 1, 2004. This tax was extended pursuant to the provisions in Section 212.055, Florida Statutes, until December 31, 2039.

The County and Blueprint have entered into a Joint Partnership Agreement whereby the County receives an annual allocation of \$3,875,000 from Blueprint for the performance of various infrastructure initiatives. Current audited financial statements may be obtained from Blueprint, 315 S. Calhoun Street, Suite 450, Tallahassee, Florida 32301.

Leon County, Florida
Notes to Financial Statements

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Measurement Focus and Basis of Accounting

The basic financial statements of the County are composed of the following:

- Government-wide financial statements
- Fund financial statements
- Notes to the financial statements
- Required Supplementary Information

Government-wide Financial Statements

The government-wide financial statements (the Statement of Net Position and Statement of Activities) provide financial information about the Leon County government as a whole, except for its fiduciary activities. These statements include separate columns for the governmental and business-type activities of the primary government, as well as its discretely presented component unit, and provide for a consolidated financial picture of the government. The Statement of Net Position reports all financial and capital resources of Leon County's governmental and business-type activities. The Statement of Activities reports functional categories of programs provided by the County and demonstrates how and to what degree those programs are supported by specific revenue. As part of the consolidation process, the effect of interfund activity has been removed from these statements to avoid distorted financial results. Any interfund services provided and used are not eliminated during this process and are reassigned to governmental activities. Any amounts reported as interfund balances represent the residual amounts due between governmental and business-type activities. Fiduciary funds of the government are also removed from this presentation since the resources are not available for general government funding purposes. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities. Business-type activities rely, to a significant extent, on fees and charges for support.

Likewise, the primary government is reported separately from the legally separate component unit for which the primary government is financially accountable. Government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and custodial fund financial statements. Under the accrual basis of accounting, revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of Governmental Accounting Standards Board Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*. Program revenues include charges for services, fines and forfeitures, licenses and permits, and payments made by parties outside of the reporting government's citizenry if that money is restricted to a particular program. Program revenues are netted with program expenses in the Statement of Activities to present the net cost of each program. Amounts paid to acquire capital assets are capitalized as assets in the government-wide financial statements rather than being reported as expenditures. Proceeds of long-term debt are recorded as liabilities in the government-wide financial statements rather than as other financing sources. Amounts paid to reduce long-term indebtedness of the reporting government are reported as reductions of the related liability rather than as expenditures.

Leon County, Florida
Notes to Financial Statements

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Measurement Focus and Basis of Accounting (continued)

Fund Financial Statements

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenue, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

A fund financial statement for the primary government's governmental, proprietary, and fiduciary funds are presented after the government-wide financial statements. These statements report major funds individually and nonmajor funds in the aggregate for governmental and proprietary funds. The fiduciary statements report the custodial funds. The custodial funds of the County primarily represent assets held by the County in a custodial capacity for other individuals or governments.

Governmental Funds

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. Franchise fees, licenses, sales taxes, gas taxes, operating and capital grants, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues for the current fiscal period. All other revenue items are considered to be measurable only when the County receives cash.

Under the current financial resources measurement focus, only current assets and current liabilities are generally included on the balance sheet. The reported fund balance is considered to be a measure of "available spendable resources." Governmental fund type operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Noncurrent portions of long-term receivables (special assessments) due to governmental funds are reported on their balance sheets in spite of their spending measurement focus. Noncurrent portions of other long-term receivables are offset by deferred inflows of resources.

Because of their spending measurement focus, expenditure recognition for governmental fund types excludes amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

Amounts expended to acquire capital assets are recorded as expenditures in the year that resources were expended, rather than as fund assets. The proceeds of long-term debt are recorded as an other financing source rather than as a fund liability. However, expenditures related to debt service, compensated absences, and claims and judgments are recorded only when payment is due.

Leon County, Florida
Notes to Financial Statements

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Measurement Focus and Basis of Accounting (continued)

Fund Financial Statements (continued)

Proprietary Funds

The County's enterprise funds and internal service funds are proprietary funds. In the fund financial statements, proprietary funds are presented using the accrual basis of accounting.

Revenues are recognized when they are earned and expenses are recognized when the related goods or services are delivered. In the fund financial statements, proprietary funds are presented using the economic resources measurement focus. Under the economic resources measurement focus, all assets and liabilities (whether current or noncurrent) are included on the balance sheet. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in total net position.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies, taxes, and investment earnings, result from nonexchange transactions or ancillary activities. Amounts paid to acquire capital assets are capitalized as assets in the fund financial statements rather than reported as an expense. The proceeds of long-term debt are recorded as a liability in the fund financial statements rather than as an other financing source. Amounts paid to reduce long-term indebtedness are reported as a reduction of the related liabilities rather than as an expense.

C. Basis of Presentation

GASB 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category and governmental and enterprise combined) for the determination of major funds. Nonmajor funds are combined in a column in the fund financial statements and detailed in the combining section.

Governmental Major Funds:

The County reports the following major funds in the governmental fund financial statements:

General — The General Fund is the general operating fund of the County. This fund is used to account for and report all financial resources not required to be accounted for and reported in another fund.

Fine & Forfeiture — This fund was established to account for and report the proceeds of specific revenues collected pursuant to the provisions of Section 142.01, Florida Statutes. It also accounts for and reports the financial resources restricted, committed, or assigned to the costs of criminal prosecutions, the proceeds of certain court fines and costs, and ad valorem tax revenues collected and used to support the Sheriff's Department.

Grants — This fund is used to account for and report the proceeds of revenues that are restricted or committed to expenditures of federal, state, and local grants awarded to the County. This fund also includes the corresponding County matching funds for various grants.

Emergency Medical Services — This fund is used to account for and report the financial resources committed to the costs of providing emergency medical and transport services. The major revenue sources are transport fees paid primarily by medical insurance and Medicare and the EMS Municipal Services Taxing Unit.

Leon County, Florida
Notes to Financial Statements

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Basis of Presentation (continued)

Governmental Major Funds: (continued)

Capital Improvement — This fund is used to account for and report the financial resources restricted to expenditures related to the acquisition or construction of major non-transportation related capital facilities and/or projects other than those financed by proprietary funds.

Proprietary Major Fund:

Landfill — This fund is used to account for and report the revenues, expenses, assets, and liabilities associated with the County landfill and transfer station.

Note: The determination of which funds are major funds will vary from year to year because the determination is made using the calculation requirements established in GASB 34.

Other Fund Types:

Internal Service Funds — These funds are used to account for and report the revenues, expenses, assets, and liabilities associated with fleet management, communications, and self-insurance services provided to other departments of the County on a cost-reimbursement basis, as well as report the funded and accrued compensated absences for the Clerk of the Circuit Court and Comptroller (the Clerk) only.

Custodial Funds — These funds are used to account for and report the collection and disbursement of monies by the County on behalf of other individuals, private organizations, and/or governments, such as cash bonds, traffic fines, support payments, and ad valorem taxes.

Noncurrent Governmental Assets/Liabilities

GASB 34 requires noncurrent governmental assets, such as land and buildings, and noncurrent governmental liabilities, such as general obligation bonds, revenue bonds, and leases, be reported in the governmental activities column on the government-wide Statement of Net Position.

D. Assets, Liabilities, and Net Position

Cash and Cash Equivalents

Cash and cash equivalents are defined as short-term, highly liquid investments that are both readily convertible to known amounts of cash and have an original maturity of three months or less. This includes cash held in banks, repurchase agreements with financial institutions, petty cash, and cash with claims administrators.

Investments

Florida Statutes authorize the County to invest in various instruments. The County reports investments in accordance with the requirements of GASB pronouncements.

Receivables and Payables

Receivables are shown net of an allowance for uncollectibles. The emergency medical services allowance used for the year ended September 30, 2025 is equal to 58% of current year billings. Additionally, allowances have been placed on intergovernmental revenues of the Grants Fund. These allowances are for receivables not collected after a significant period of time and collection is not certain. Such allowances for doubtful accounts total \$791,131 as of September 30, 2025.

Leon County, Florida
Notes to Financial Statements

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Liabilities, and Net Position (continued)

Inventories and Prepaid Items

Inventories, consisting primarily of expendable items (materials and supplies), are determined by a physical count performed at the County's fiscal year-end and are valued at cost using the "first-in first-out" method of accounting. Inventory shown in the governmental funds consists of fuel, medical supplies, vehicle parts, and road materials. Inventory is recorded as an expenditure when consumed (consumption method) rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The County records expenditures related to prepaid items when consumed (consumption method) rather than when purchased.

Restricted Assets

Certain funds of the County are classified as restricted assets on the Statement of Net Position because the restriction is either imposed by law through constitutional provisions or enabling legislation or imposed externally by creditors, grantors, contributors, or laws or regulations of other governments. Therefore, their use is limited by applicable laws and regulations. It is the practice of the County to utilize its restricted net position before its unrestricted net position. Certain Landfill Fund assets, including those related to landfill closure and post-closure care, are legally restricted for specific purposes and are required to be segregated from other assets.

Capital Assets

Capital assets include property, plant, equipment, and infrastructure assets. Infrastructure assets are defined as public domain fixed assets such as roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, lighting systems, and similar assets that are immovable and of value only to the government unit. All qualified infrastructure assets have been capitalized and included in the September 30, 2025 financial statements. Capital assets are reported on the government-wide financial statements in the applicable governmental or business-type activities column, as well as on the proprietary fund financial statements. Capital assets are defined by Section 274.02, Florida Statutes, to include items of a nonconsumable nature with a value of at least \$1,000 and a life of one year or more. The County maintains an administrative record of these assets. However, for reporting purposes, the capitalization threshold is \$20,000 for property, plant, and equipment; \$100,000 for building improvements; \$50,000 for improvements other than buildings; and \$200,000 for infrastructure. It is the County's policy to capitalize all acquired land and buildings. Capital assets are recorded at cost or estimated historical cost. Donated capital assets, donated works of art or similar items, and capital assets received in any service concession arrangement are reported at acquisition value. Depreciation is calculated using the straight-line method over the estimated useful lives of the related assets.

The ranges of useful lives are as follows:

Assets	Years
Buildings	40
Building improvements	5-30
Improvements other than buildings	20-30
Machinery, vehicle, and equipment	5-20
Library collection	5
Works of art, historical treasures, & similar assets	20-50
Infrastructure	20-50

Florida Statutes require that the County maintain accountability for all assets used in operations, except those maintained by the Sheriff.

Leon County, Florida
Notes to Financial Statements

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Liabilities, and Net Position (continued)

Leases

Leases are defined by the general government as the right to use an underlying asset. As lessee, the County recognizes a lease liability and an intangible right-of-use lease asset at the beginning of a lease unless the lease is considered a short-term lease or transfers ownership of the underlying asset. Right-of-use lease assets are measured based on the net present value of the future lease payments at inception, using the weighted average cost of capital, which approximates the incremental borrowing rate. Remeasurement of a lease liability occurs when there is a change in the lease term and/or other changes that are likely to have a significant impact on the lease liability. The County calculates the amortization of the discount on the lease liability and reports that amount as outflows of resources. Payments are allocated first to the accrued interest liability and then to the lease liability. Variable lease payments based on the usage of the underlying assets are not included in the lease liability calculations but are recognized as outflows of resources in the period in which the obligation was incurred. Such assets and liabilities are reported on the government-wide Statement of Net Position.

As lessor, the County recognizes a lease receivable. The lease receivable is measured using the net present value of future lease payments to be received for the lease term and the deferred inflows of resources at the beginning of the lease term. Periodic amortization of the discount on the receivable is reported as interest revenue for that period. Deferred inflows of resources are recognized as inflows on a straight-line basis over the term of the lease. This recognition does not apply to short-term leases, contracts that transfer ownership, leases of assets that are investments, or certain regulated leases. Any initial direct costs are reported as an outflow of resources for that period. Remeasurement of lease receivables occur when there are modifications, including but not limited to changes in the contract price, lease term, and adding or removing an underlying asset to the lease agreements. In the case of a partial or full lease termination, the carrying value of the lease receivable and the related deferred inflows of resources will be reduced and will include a gain or loss for the difference. For lease contracts that are short-term, the County recognizes short-term lease payments as inflows of resources (revenues) based on the payment provisions of the lease contract. Liabilities are only recognized if payments are received in advance and receivables are only recognized if payments are received subsequent to the reporting period. Refer to Note VI for additional information regarding leases.

Subscription Based Information Technology Arrangements

Subscription Based Information Technology Arrangements (SBITAs) are defined by the general government as a contract that conveys control of the right to use another party's (a SBITA vendor's) information technology (IT) software, alone or in combination with tangible capital assets (the underlying IT assets), as specified in the contract for a period of time in an exchange or exchange-like transaction. The County recognizes a subscription liability and an intangible right-of-use subscription asset at the beginning of a subscription term unless the SBITA is considered short-term or transfers ownership of the underlying asset. Right-of-use subscription assets are measured based on the net present value of the future SBITA payments at inception, using the weighted average cost of capital, which approximates the incremental borrowing rate. Remeasurement of a subscription liability occurs when there is a change in the SBITA term and/or other changes that are likely to have a significant impact on the subscription liability. The County calculates the amortization of the discount on the subscription liability and reports that amount as outflows of resources. Payments are allocated first to the accrued interest liability and then to the subscription liability. For SBITA contracts that are short-term, the County recognizes short-term subscription payments as outflows of resources (expenses) based on the payment provisions of the subscription contract. Refer to Note VII for additional information regarding SBITAs.

Leon County, Florida
Notes to Financial Statements

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Liabilities, and Net Position (continued)

Unearned Revenues

On the government-wide financial statements, revenues received in advance are reported as unearned revenues. Unearned revenues are recognized as revenue in the fiscal year in which they are earned, in accordance with the accrual basis of accounting. On the governmental fund financial statements, revenues received in advance or revenues which are measurable but not available are reported as unearned revenues, in accordance with the modified accrual basis of accounting.

Landfill Closure Costs

In accordance with the County's policy, based on U.S. Environmental Protection Agency rules and in accordance with Florida Law, the County sets aside funds for costs related to the County's landfill closure and post-closure care.

Within the Landfill Fund, deposits are made to the fund's Special Purpose Investment Account (SPIA) and Florida PRIME escrow accounts for the purpose of complying with the escrow requirements of Rule 17-701.630, Florida Administrative Code. This rule requires the County to annually deposit funds in an interest-bearing escrow account for the purpose of funding the minimum estimated landfill closure cost. These amounts are reported as "restricted assets" on the government-wide Statement of Net Position.

Per the above rule, an audited report is filed each year with the Florida Department of Environmental Protection. The liability on the face of the County's statements is equal to the total estimated cost of closure and post-closure care. The estimates are reviewed and adjusted each year to account for changes in inflation, technology, or applicable laws or regulations.

Accrued Compensated Absences

The County accrues accumulated unpaid vacation and sick leave once earned by the employee. All amounts are calculated and reported consistent with GASB Statement No. 101, *Compensated Absences*. The current portion is the amount estimated to be used in the following year. The noncurrent portion is the amount estimated to be used in subsequent fiscal years. Both the current and noncurrent estimated accrued compensated absences amounts for governmental funds are reported separately and represent a reconciling item between the fund and the government-wide presentations. The Clerk is not legally required to accumulate expendable available financial resources to liquidate this obligation. However, to mitigate the impact of such obligations on future budgets, the Clerk fully funds the cost of the liability. Accordingly, an internal service fund has been established to record compensated absences earned but not paid for both the court and non-court functions.

Net Obligation for Pension Benefits

The County offers retiree pension benefits for qualifying employees through the Florida Retirement System (FRS) pension plan. Following the provisions of GASB Statement No. 68 *Accounting and Financial Reporting for Pensions—an amendment of GASB Statement No. 27*, the County recognizes pension expenses and the related net pension liability, and deferred inflows and outflows of resources, which are reported as reconciling items between the fund and the government-wide presentations.

Leon County, Florida
Notes to Financial Statements

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Liabilities, and Net Position (continued)

Net Obligation for Other Postemployment Benefits

The County offers retiree medical and life insurance benefits for qualifying employees that have retired from the Florida Retirement System (FRS) pension plan. Following the provisions of GASB Statement No. 75 *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, the County recognizes OPEB expenses and the related OPEB liability, and deferred inflows and outflows of resources. The OPEB liability is the difference between the total OPEB liability and the Plan's fiduciary net position. The Plan is currently unfunded. The OPEB liability is reported as a reconciling item between the fund and the government-wide presentations.

Obligation for Bond Arbitrage Rebate

Pursuant to Section 148(f) of the U.S. Internal Revenue Code, the County must rebate to the United States Government the excess of interest earned from the investment of certain debt proceeds and pledged revenues over the yield rate of the applicable debt. The County uses the "revenue reduction" approach in accounting for rebatable arbitrage, which treats excess earnings as a reduction of revenue. The County recognizes an arbitrage liability as of September 30, 2025.

Due to/from Other Funds

These are activities between funds. Such amounts are representative of lending/borrowing arrangements outstanding at the end of the fiscal year and referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Net Position/Fund Balance

Net position is the difference between fund assets and liabilities on the government-wide, proprietary, and fiduciary fund statements. Fund balance is the difference between assets and liabilities on the governmental fund statements. Net investment in capital assets consists of capital assets, net of accumulated depreciation and outstanding balances related to bonds, mortgages, notes, or other debt resulting from the acquisition, construction, or improvement of the assets.

In order to implement GASB Statement No. 54 *Fund Balance Reporting and Governmental Fund Type Definitions*, a County financial policy was written to define the different fund balance classifications for governmental funds and the order in which resources are used. There are five fund balance classifications for governmental funds.

Nonspendable Fund Balance - Balances are comprised of funds that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact.

Restricted Fund Balance - Balances are comprised of funds that have legally enforceable constraints placed on their use or have externally-imposed restrictions by resource providers or creditors, grantors, contributors, voters, interlocal agreements, or enabling legislation.

Committed Fund Balance - Balances are comprised of unrestricted funds used for specific purposes pursuant to constraints imposed by formal action such as ordinances, resolutions, or legislation of Leon County. Each of these actions is equally binding and as such, remain binding unless removed by a majority vote of the Board of County Commissioners.

Leon County, Florida
Notes to Financial Statements

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Assets, Liabilities, and Net Position (continued)

Net Position/Fund Balance (continued)

Assigned Fund Balance - Balances are comprised of unrestricted funds informally constrained by a majority vote of the Board of County Commissioners, or by a designated county officer, in a manner that reflects the County's use of those resources such as appropriations of fund balance at year end or at the beginning of the new fiscal year.

Unassigned Fund Balance - Balances are comprised of the residual of the unrestricted funds in the General Fund and are not nonspendable, restricted, committed, or assigned. Within all other governmental funds, unassigned fund balance is comprised of negative residual in excess of what can be properly classified as nonspendable, restricted, committed, or unassigned.

The County's policy is that available resources will be spent in the following order: restricted, committed, assigned, and unassigned.

Reserves/Designations of Net Position

The net position of the Insurance Service Fund is reserved for anticipated future catastrophic losses pursuant to County policy and GASB Statement No. 10, *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues*.

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgets and Budgetary Accounting

Section 129.01(2) (b), Florida Statutes, requires that "...the receipts division of the budget shall include ninety-five percent of all receipts reasonably expected to be anticipated from all sources, including taxes to be levied, and one hundred percent of the amount of the balances, both of cash and liquid securities, estimated to be brought forward at the beginning of the fiscal year." The County has complied with the provisions of the above Florida Statute.

Annual budgets for the governmental fund types of Leon County are adopted on a basis consistent with generally accepted accounting principles. Budgets are not adopted for the fiduciary funds. The legal level of budgetary control is at the fund level; however, budgets are monitored at varying levels of detail. All annual appropriations lapse at fiscal year end, although the County expects to honor purchase orders and contracts in process, subject to authority provided in the subsequent year's budget.

The budget information, as amended and presented in the financial statements was prepared on the modified accrual basis of accounting. All County authorized amendments to the applicable budget originally approved, have been incorporated into the data reflected in the financial statements. The County made several supplemental budgetary appropriations during the year.

The County uses the following procedures in establishing the budgetary data reflected in the financial statements:

1. On or before May 1 of each year, the Clerk, Sheriff, and Supervisor of Elections submit to the Board of County Commissioners a tentative budget for the ensuing fiscal year. The tentative budget includes proposed expenditures and funding sources.
2. Section 195.087, Florida Statutes, governs the preparation, adoption and administration of the annual budget of the Property Appraiser and Tax Collector. The proposed operating budget is presented to the Board of County Commissioners on or before June 1 of each year by the Property Appraiser and on or before August 1 of each year by the Tax Collector. Their budgets are simultaneously submitted to the State of Florida, Department of Revenue, from which the approval of the budget of the Property Appraiser and Tax Collector must emanate.

Leon County, Florida
Notes to Financial Statements

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (continued)

Budgets and Budgetary Accounting (continued)

3. The tentative budget must be posted on the county's official website at least 2 days before the public hearing to consider such budget and must remain on the website for at least 45 days. Pursuant to the provisions of Section 129.01, Florida Statutes, the proposed budget as submitted contains balanced statements of estimated revenues (including unexpended fund balances to be carried forward) and proposed appropriations for each fund required to be presented by law or by sound financial practices, including the general, special revenue, debt service, and capital projects funds.
4. The County shall require such changes to be made as deemed necessary, provided the budget remains in balance and subject to the notice and public hearing requirements of Section 200.065, Florida Statutes, and the budget preparation and adoption procedures, as defined in Section 129.03, Florida Statutes.
5. Following the successful completion of the above referenced public hearings, the County advertises and subsequently conducts a second public hearing to finally adopt a millage rate and budget for each of the taxing entities under their jurisdiction. These public hearings are ordinarily held prior to October 1, of each year. If, however, for some reason the County is unable to finally adopt a budget prior to October 1, state law permits the readoption by resolution of the budget of the preceding year as an interim measure. In its effort to get as much citizen input as possible, the County holds a third public hearing prior to the adoption of a tentative millage rate.
6. Pursuant to the provisions of Section 129.07, Florida Statutes, the Board of County Commissioners is prohibited from expending or contracting for the expenditure of any amount in excess of the total amount budgeted in any fund. It is, however, legally permissible at the present time for the budgets of individual departments included within a particular fund to be overexpended in total without requiring mandatory action by either the Board of County Commissioners, the Clerk of the Circuit Court and Comptroller (as Clerk to the Board of County Commissioners and finance officer), or the County Administrator (as budget officer). Transfers of appropriate amounts between funds require approval of the Board of County Commissioners.
7. Adoption and execution of the budgets of the Clerk of the Circuit Court and Comptroller, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector are governed by applicable provisions of the Florida Statutes. Budgets for the Courts for each Clerk will be submitted by June 1 to be approved by the legislature. All court revenues will be collected monthly and available for use by the Clerks in the month following collection. By the 10th day of each month, the Clerk will submit that portion of all fines, fees, service charges, and costs collected in the previous month that exceeds one twelfth of the Clerks' total budget. The remainder of the available revenues will be appropriated for the following month's court expenditures up to the budget cap authorized by the legislature. Any revenue deficits will be certified by the Florida Clerk of the Court Operations Corporation. Any unexpended appropriation for the court's budget will be paid to the State of Florida by January 25 of the following year.
8. Formal budgetary integration at the object level is used as a management control device for all governmental funds of the County for which annual budgets are adopted, including the general, special revenue, debt service, and capital projects funds. Proforma project length budgets are provided to the County for certain capital projects for informational purposes only. Expenditures may not legally exceed appropriations at the fund level.

Leon County, Florida
Notes to Financial Statements

III. CASH AND INVESTMENTS

As of September 30, 2025, the value of the County's deposits and investments, with their respective credit ratings, was as follows:

	Fair Value	Credit Rating	Duration
Deposits in qualified public depositories	\$ 54,760,162	NA	NA
External investment in government pools:			
Florida State Treasury Special Purpose Investment Account (SPIA)	1,005,213	AA-f	3.47
Florida Local Government Investment Trust Day to Day Fund (FLGIT)	51,647,261	AAAm	0.09
Florida PRIME investment pool	69,712,424	AAAm	0.13
Externally managed portfolio:			
Money market	132,946	NA	NA
U.S. treasuries	26,735,674	AA+	2.22
Government sponsored agencies:			
Federal Home Loan Bank	4,848,384	AA+	0.96
Federal National Mortgage Association	683,443	AA+	1.18
Other government sponsored agencies	12,938,294	AA+	1.18
Mortgage-backed securities	3,643,400	AA+	2.48
Corporate bonds	12,743,539	A-	1.47
State and local obligations	1,076,738	AA-	1.65
Asset-backed securities	382,764	AAA	0.12
Short-term bills and notes	13,329,787	A-1+	0.13
Total cash and investments	<u>\$253,640,029</u>		

*FLGIT Day to Day Fund and the Florida PRIME Investment Pool duration are calculated using the weighted average maturity method.

The County's deposits and investments excludes cash on hand and amounts held by third parties in trust for the county, but include \$468,411 of accrued interest as of September 30, 2025.

Credit Risk

The County Investment Policy (the Policy) provides a structure for the portfolio that is designed to minimize credit risk. The majority of the securities held will be those of the highest available credit quality ratings. Staff will notify the Investment Oversight Committee (IOC) any time holdings drop below the minimum credit ratings specified in the Policy.

The IOC will consider the market environment and make recommendations to hold and continue to monitor the investments or liquidate the investments. To further limit the County's risk against possible credit losses, a maximum of 3% per issuer of the total portfolio managed by the County's external manager may be held in corporate notes and bonds and 5% per issuer in commercial paper. The Policy also provides the following limits on the Board's external portfolio: 45% may be invested in Federal Instrumentalities, with a limit of 15% of the portfolio in any one issuer; 100% may be invested in United States Federal Agencies, with a limit of 20% of the portfolio in any one issuer; and if longer than one day, 15% may be invested in Repurchase Agreements, with a limit of 5% of the portfolio in any one issuer.

Effective July 9, 2024, new investments in Mortgage-Backed Securities, Asset-Backed Securities, Commercial Mortgage-Backed Securities, Bankers' Acceptances, or Constant Net Asset Value Money Market Mutual Funds are prohibited.

Leon County, Florida
Notes to Financial Statements

III. CASH AND INVESTMENTS (continued)

Credit Risk (continued)

Section 218.415(16), Florida Statutes, stipulates the state-approved investment policy for all governmental entities and includes the following investments:

1. The Florida PRIME (formerly the Local Government Surplus Funds Trust Fund) or any authorized intergovernmental investment pool.
2. Securities and Exchange Commission (SEC) registered money market funds with the highest credit quality rating from a nationally recognized rating agency.
3. Interest-bearing time deposits or savings accounts in qualified public depositories.
4. Direct obligations of the U.S. Treasury.
5. Federal agencies and instrumentalities.
6. Rated or unrated bonds, notes, or instruments backed by the full faith and credit of the government of Israel.
7. Securities of, or other interests in, any management-type investment company or trust registered under the Investment Company Act of 1940, where the investment portfolio is limited to United States Government Obligations.
8. Other investments authorized by law or by ordinance for a county or a municipality.
9. Other investments authorized by law or by resolution for a school district or a special district.

In addition, Section 17.61(1), Florida Statutes permits organizations created by the Florida Constitution to participate in the existing State Treasury Investment Pool "Special Purpose Investment Account (SPIA)."

The Board's Investment Policy limits credit risk by restricting authorized investments to the following: Florida PRIME (Local Government Surplus Funds Trust Fund), State of Florida Special Purpose Investment Account (SPIA), direct obligations of the United States or its agencies and instrumentalities, direct obligations of states and municipalities, repurchase agreements, corporate debt securities, commercial paper, money market mutual funds, financial deposit instruments, the Florida Local Government Investment Trust (FLGIT), and the Florida Municipal Investment Trust (FMIVT).

The Chief Financial Officer for the State of Florida (formerly the State Treasurer) has been investing state revenues, excess revenues of state universities and community colleges, and certain other public agencies in a commingled investment portfolio for several years. This program is authorized under Section 17.61(1), Florida Statutes and is called the Treasury Special Purpose Investment Account (SPIA). Historically, SPIA participants have received higher earnings reflecting the higher risk associated with longer maturities and lower credit quality. The financial details and disclosures for the SPIA are made in Note 2 to the State of Florida Annual Comprehensive Financial Report (ACFR). The rating as of September 30, 2025, was AA-f. A copy of SPIA's most recent financial statements can be found at <http://www.myfloridacfo.com/Division/Treasury/>. Investments in this pool are limited to a maximum of 100% of the portfolio. At September 30, 2025, the County had \$1,005,213 invested in SPIA.

Leon County, Florida
Notes to Financial Statements

III. CASH AND INVESTMENTS (continued)

Credit Risk (continued)

The Florida Local Government Investment Trust (FLGIT) is a local government investment pool developed through the joint efforts of the Florida Court Clerks and Comptrollers (FCCC) and the Florida Association of Counties (FAC) for providing opportunities for the investment of excess public funds. FLGIT offers two investment funds to its participants, the Short Term Bond Fund and the Day to Day Fund. The Short Term Bond Fund is a longer term higher yielding fund, which is accounted for as a fluctuating Net Asset Value (NAV) pool. At September 30, 2025, the County did not have any balances in the Short Term Bond Fund. The Day to Day Fund is a highly liquid fund with underlying investments having a weighted average maturity of less than 90 days. The Day to Day Fund does meet the criteria and has adopted operating procedures consistent with the requirements for a SEC Rule 2a-7 fund. The Day to Day Fund maintained a credit rating of AAAM by Fitch as of September 30, 2025. At September 30, 2025, the County had \$51,647,261 invested in the FLGIT Day to Day Fund. A copy of FLGIT's most recent financial statement can be found at <http://www.floridatrusionline.com/funds-reports/day-to-day/>. Investments with FLGIT are limited to a maximum of 45% of the portfolio.

The County also invests in Florida PRIME administered by the Florida State Board of Administration (SBA). Florida PRIME is an external investment pool that is not a registrant with the SEC; however, the SBA has adopted operating procedures consistent with the requirements for a SEC Rule 2a-7 fund. Florida PRIME is governed by Chapter 19-7 of the Florida Administrative Code, which identifies the Rules of the SBA. These rules provide guidance and establish the general operating procedures for the administration of Florida PRIME. Additionally, the State of Florida's Office of the Auditor General performs the operational audit of the activities and investments of the SBA. On September 30, 2025, Florida PRIME was invested in fixed rate and floating rate bank instruments, repurchase agreements, fixed rate and floating rate corporate commercial paper, floating rate corporate notes, money market mutual funds, and fixed rate and floating rate asset backed commercial paper. Investments in this pool are limited to a maximum of 45% of the portfolio. Investments in Florida PRIME are not evidenced by securities that exist in physical or book entry form. The current rating for the Florida PRIME is AAAM by Standard and Poor's. The weighted average of days to maturity of the Florida PRIME at September 30, 2025 is 47 days. The fair value of the County's position in the pool approximates the value of the pool shares. At September 30, 2025, the County had \$69,712,424 invested in Florida PRIME. Florida PRIME's most recent financial statements can be found at <https://prime.sbafla.com/audits/>.

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of a bank failure or the failure of the counterparty, the government's deposits may not be returned to it, or it may not be able to recover the value of its investments that are in the possession of an outside party.

Qualified public depositories of public funds are required to provide collateral each month pursuant to Chapter 280.04, Florida Statutes. The collateral is held by the Florida Division of Treasury or other custodian with full legal rights maintained by the Florida Division of Treasury to transfer ownership. Any loss not covered by the pledged securities and deposit insurance would be assessed by the Florida Division of Treasury and paid by the other public depositories. The County's deposits are therefore considered fully insured or collateralized. Bank balances at September 30, 2025, were \$58,148,361. Due to the nature of the County's cash and investments, there is no exposure to custodial credit risk and concentration of credit risk.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of investments. The County manages interest rate risk by setting the range of duration for the County's portfolio as 0.5 years to 2.0 years. Unusual market or economic conditions may mandate moving the portfolio outside of this range. The Investment Oversight Committee will be convened and will approve any portfolio duration outside of the range specified above. The effective duration of investments is listed in the preceding table.

Leon County, Florida
Notes to Financial Statements

III. CASH AND INVESTMENTS (continued)

Interest Rate Risk (continued)

The externally managed portfolio totaled \$76,514,969 at September 30, 2025, and was invested for a weighted average term of approximately 531 days, as compared to a weighted average term of 364 days in fiscal year 2024. In accordance with the Policy, the County requires a minimum balance of short-term investments. To meet the day-to-day operating needs of the County and to provide the ready cash to meet unforeseen temporary cash requirements, a liquidity base of approximately at least three months of anticipated disbursements is kept in relatively short term investments. This includes investments in government pools with daily liquidity such as FLGIT Day to Day Fund, Florida PRIME, or money markets. The County was in compliance with this requirement.

Foreign Currency Risk

The County contributes to the Florida Retirement System (FRS), the investments of which are administered by the State Board of Administration. The FRS's investment policy and exposure to foreign currency risk is disclosed in Note 2 of the State of Florida Annual Comprehensive Financial Report. A copy of this report is available at <https://www.myfloridacfo.com/Division/AA/Reports/>.

Fair Value Measurements

In February 2015, GASB issued GASB Statement No. 72 *Fair Value Measurement and Application*. GASB 72 applicability related to the application of fair value is limited to assets and liabilities that are currently measured at fair value and certain investments are not currently measured at fair value.

FLGIT Day to Day Fund and Florida PRIME currently meet all the necessary criteria to elect to measure all the investments in FLGIT Day to Day Fund and Florida PRIME at amortized cost. Therefore, the County participant account balance is considered the fair value of the investment. FLGIT Day to Day Fund and Florida PRIME investments are exempt from the GASB 72 fair value hierarchy disclosures.

FLGIT Short Term Bond Fund reports based on the fair market values of the underlying securities. Therefore, any participant account balance is measured at net asset value per share. Investments measured at net asset value are not subject to fair value hierarchy level classification under GASB 72. The County did not have a balance with the FLGIT Short Term Bond Fund at September 30, 2025.

The fair value factor for SPIA at September 30, 2025 was 1.0065. SPIA funds are combined with State of Florida funds and are invested in a combination of short-term liquid instruments and intermediate-term fixed income securities. SPIA is measured at net asset value per share. Investments measured at net asset value are not subject to fair value hierarchy level classification under GASB 72.

Fair value measurement - The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset or liability. Level 1 inputs are quoted prices in active markets for identical assets or liabilities; Level 2 inputs are significant other observable inputs of which are quoted prices on assets and liabilities in similar markets; Level 3 inputs are significant unobservable inputs.

Leon County, Florida
Notes to Financial Statements

III. CASH AND INVESTMENTS (continued)

Fair Value Measurements (continued)

The following table summarizes the assets and liabilities of the County for which fair values are determined on a recurring basis as of September 30, 2025:

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Asset-backed security (mortgage-backed) - non-US				
Agency sponsored	\$ -	\$ 382,764	\$ -	\$ 382,764
Corporate Bonds	-	12,743,539	-	12,743,539
Government Sponsored Agencies	-	18,470,121	-	18,470,121
US Government Obligations	26,735,674	-	-	26,735,674
Mortgage-Backed Security - US Agency Sponsored	-	3,643,400	-	3,643,400
State and Local Obligations	-	1,076,738	-	1,076,738
Short-term bills and notes	-	13,329,787	-	13,329,787
Investments at fair value	<u>\$ 26,735,674</u>	<u>\$ 49,646,349</u>	<u>\$ -</u>	<u>\$ 76,382,023</u>

IV. PROPERTY TAXES

Under Florida law, the assessment of all properties and the collection of all county, municipal, special taxing districts, and school board property taxes are consolidated in the offices of the County Property Appraiser and County Tax Collector. The laws of Florida regulating tax assessment are also designed to ensure a consistent property valuation method statewide. State statutes permit counties to levy property taxes at a rate of up to 10 mills. The tax levy of Leon County is established by the County prior to October 1 of each year. The millage rate collected by the County during the current fiscal year was 8.3144 mills. County citizens were also assessed for Emergency Medical Services (EMS) and primary health care services through Municipal Services Taxing Units at a millage rate of 0.7500 mills. For County citizens charged a special assessment, the required annual payment is also included on their tax bill.

All property is reassessed according to its fair market value as of January 1 of each year. Each assessment roll is submitted to the Executive Director of the State Department of Revenue for review to determine if the rolls meet all of the appropriate requirements of Florida Statutes.

All taxes are due and payable on November 1 of each year, or as soon thereafter as the assessment roll is certified and delivered to the Tax Collector. All unpaid taxes become delinquent on April 1 following the year in which they are assessed. Discounts are allowed for early payment at the rate of 4% in the month of November, 3% in the month of December, 2% in the month of January, and 1% in the month of February. The taxes paid in March are without discount. No accrual for the property tax levy becoming due in November 2025 is included in the accompanying financial statements, since such taxes are collected to finance expenditures of the subsequent period.

On or prior to June 1, following the tax year, tax certificates are sold for all delinquent taxes on real property in accordance with the laws of Florida. After sale, tax certificates bear interest of 18% per year or at any lower rate bid by the buyer. Application for a tax deed on any unredeemed tax certificates may be made by the certificate holder after a period of two years.

Delinquent taxes on personal property bear interest at 18% per year until the tax is satisfied either by seizure and sale of the property or by the seven-year statute of limitations. Since tax certificates were sold for substantially all current year delinquent property taxes, there were no material property taxes receivable at September 30, 2025.

V. CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2025 was as follows:

Leon County, Florida
Notes to Financial Statements

V. CAPITAL ASSETS (continued)

Primary Government

	Beginning Balance (as Restated)	Additions	Reductions	Ending Balance
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 22,718,691	\$ —	\$ —	\$ 22,718,691
Improvements other than buildings	25,105,583	—	—	25,105,583
Construction in progress	56,516,080	37,924,628	(53,268,951)	41,171,757
Total not being depreciated	104,340,354	37,924,628	(53,268,951)	88,996,031
Capital assets being depreciated:				
Buildings	250,370,198	12,755,503	(1,352,362)	261,773,339
Equipment	92,412,076	9,940,026	(5,338,728)	97,013,374
Library collection	2,741,685	612,886	(442,078)	2,912,493
Improvements other than buildings	26,440,536	6,302,312	—	32,742,848
Infrastructure	355,664,302	17,344,833	—	373,009,135
Leasehold Improvements	1,580,627	—	—	1,580,627
Total being depreciated	729,209,424	46,955,560	(7,133,168)	769,031,816
Less accumulated depreciation:				
Buildings	(157,008,856)	(6,427,105)	309,472	(163,126,489)
Equipment	(54,311,963)	(8,112,823)	5,019,538	(57,405,248)
Library collection	(1,573,086)	(582,498)	442,078	(1,713,506)
Improvements other than buildings	(5,703,321)	(1,333,878)	—	(7,037,199)
Infrastructure	(291,310,358)	(11,060,527)	—	(302,370,885)
Leasehold Improvements	(1,580,627)	—	—	(1,580,627)
Total accumulated depreciation	(511,488,211)	(27,516,831)	5,771,088	(533,233,954)
Total being depreciated, net	217,721,213	19,438,729	(1,362,080)	235,797,862
Right-to-use assets, being amortized				
Leased building	7,932,450	—	—	7,932,450
Leased equipment	7,260,107	595,455	(806,345)	7,049,217
Leased other	1,860,169	220,233	(118,974)	1,961,428
Subscription asset	9,908,044	4,039,764	(174,182)	13,773,626
Total right-to-use assets, being amortized	26,960,770	4,855,452	(1,099,501)	30,716,721
Less accumulated amortization:				
Leased building	(2,046,811)	(682,271)	—	(2,729,082)
Leased equipment	(2,308,127)	(1,539,955)	787,687	(3,060,395)
Leased other	(312,346)	(390,738)	118,974	(584,110)
Subscription asset	(3,023,209)	(3,703,545)	263,866	(6,462,888)
Total accumulated amortization	(7,690,493)	(6,316,509)	1,170,527	(12,836,475)
Right-to-use assets, net	19,270,277	(1,461,057)	71,026	17,880,246
Governmental activities capital assets, net	\$ 341,331,844	\$ 55,902,300	\$ (54,560,005)	\$ 342,674,139
Business-type activities capital assets not being depreciated:				
Land	\$ 1,809,844	\$ —	\$ —	\$ 1,809,844
Construction in progress	1,544,359	294,266	(1,838,625)	—
Total not being depreciated	3,354,203	294,266	(1,838,625)	1,809,844
Business-type activities capital assets being depreciated:				
Buildings	3,622,268	—	—	3,622,268
Improvements other than buildings	15,361,025	1,838,626	—	17,199,651
Equipment	5,874,539	530,418	(237,886)	6,167,071
Total being depreciated	24,857,832	2,369,044	(237,886)	26,988,990
Less accumulated depreciation:				
Buildings	(1,555,058)	(74,646)	—	(1,629,704)
Improvements other than buildings	(15,358,493)	(48,601)	—	(15,407,094)
Equipment	(3,338,425)	(417,820)	70,348	(3,685,897)
Total accumulated depreciation	(20,251,976)	(541,067)	70,348	(20,722,695)
Total being depreciated, net	4,605,856	1,827,977	(167,538)	6,266,295
Business-type activities capital assets, net	\$ 7,960,059	\$ 2,122,243	\$ (2,006,163)	\$ 8,076,139

Leon County, Florida
Notes to Financial Statements

V. CAPITAL ASSETS (continued)

Depreciation/amortization expense was charged to functions/programs of the primary government as follows:

Governmental activities:

General government	\$ 22,364,864
Public safety	6,189,748
Physical environment	2,500,450
Transportation	2,222,623
Human services	151,694
Culture and recreation	277,828
Judicial	126,134
Total depreciation/amortization expense - governmental activities	<u>\$ 33,833,341</u>

Business-type activities:

Landfill Fund	521,662
Internal Service Funds	19,405
Total depreciation expense - business-type activities	<u>\$ 541,067</u>

VI. LEASES

The primary objective of GASB Statement No. 87, *Leases*, this statement is to enhance the relevance and consistency of information about governments' leasing activities. This statement establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. For additional information, refer to the disclosures below.

Lessee

The County through the Leon County Tax Collector's office has entered into two leases as lessee for the use of office space. One lease has been extended through June 30, 2033 and the second lease has been extended through December 31, 2027 and contains provisions for one five year renewal option, with a stated increase. It is anticipated that the lease will be renewed for an additional five years at that time. An initial lease liability was recorded in the amount of \$7,932,450. As of September 30, 2025, the value of the lease liability is \$5,361,573. The Tax Collector is required to make monthly payments ranging from \$14,950 to \$46,618 through the terms of the leases. The leases have interest rates of 1.4800%. The value of the right to use asset as of September 30, 2025, of \$5,203,368, net of accumulated amortization of \$2,729,082 is included with Leased buildings on the lease class activities table found in Note V.

The County through the Leon County Board of County Commissioners has entered into two leases as lessee for the use of various pieces of equipment. The terms range from 36 to 48 months beginning on the contract commencement date. An initial lease liability was recorded in the amount of \$279,905. As of September 30, 2025, the value of the lease liability is \$141,813. The County is required to make annual payments of \$8,004 and \$160,029, respectively, through the terms of the leases. The leases have an interest rate of 2.00%. The value of the right to use asset as of September 30, 2025, of \$143,951, net of accumulated amortization of \$135,954 is included with Leased equipment on the lease class activities table found in Note V.

The County through the Leon County Supervisor of Elections' office, has entered into eleven leases as lessee for the use of various pieces of office equipment. The terms of the leases range from 24 to 60 months beginning on the contract commencement date. An initial lease liability was recorded in the amount of \$1,356,148. As of September 30, 2025, the value of the lease liability is \$660,772. The County is required to make monthly and quarterly payments ranging from \$566 to \$61,902 per year through the term of the lease. The leases have interest rate between 2.00% and 4.00%. The value of the right to use asset as of September 30, 2025, of \$657,932, net of accumulated amortization of \$698,216 and is included with Leased equipment on the lease class activities table found in Note V.

Leon County, Florida
Notes to Financial Statements

VI. LEASES (continued)

Lessee (continued)

The County through the Leon County Tax Collector's office, has entered into one lease as lessee for the use of office equipment. The term is 48 months beginning on the contract commencement date. An initial lease liability was recorded in the amount of \$44,330. As of September 30, 2025, the value of the lease liability is \$27,145. The County is required to make monthly payments of \$982 through the term of the lease. The lease has an interest rate of 4.1900%. The value of the right to use asset as of September 30, 2025, of \$26,236, net of accumulated amortization of \$18,094 and is included with Leased equipment on the lease class activities table found in Note V.

The County through the Leon County Sheriff's office, has entered into two leases as a lessee for the use of office equipment. The terms of the leases range from 51 to 59 months beginning on the contract commencement date. An initial lease liability was recorded in the amount of \$109,956. As of September 30, 2025, the value of the lease liability is \$0. The County is required to make annual payments ranging from \$9,366 to \$18,732 through the terms of the leases. The leases have interest rate of 0.9800%. The value of the right to use assets as of September 30, 2025 of \$15,807, net of accumulated amortization of \$94,149 and is included with equipment on the lease class activities table found below.

The County through the Leon County Sheriff's office, has entered into five leases as a lessee for the use of law enforcement equipment. The terms of the leases range from 24 to 64 months beginning on the contract commencement date. An initial lease liability was recorded in the amount of \$5,258,878. As of September 30, 2025, the value of the lease liability is \$3,404,663. The County is required to make annual payments ranging from \$16,724 to \$1,112,185 through the terms of the leases. The leases have an interest rate of 5.0000%. The value of the right to use assets as of September 30, 2025, of \$3,144,896, net of accumulated amortization of \$2,113,982 and is included with Leased equipment on the lease class activities table found in Note V.

The County through the Leon County Sheriff's office, has entered into three leases as lessee for the use of office and training space. The terms of the leases range from 60 to 70 months beginning on the contract commencement date. An initial lease liability was recorded in the amount of \$1,961,428. As of September 30, 2025, the value of the lease liability is \$1,437,770. The County is required to make monthly payments ranging from \$1,025 to \$32,893 or annual payments of \$48,000 through the term of the lease. The leases have interest rate of 5.0000%. The value of the right to use asset as of September 30, 2025, of \$1,377,318 net of accumulated amortization of \$584,110 is included with Leased other on the lease class activities table found in Note V.

Total future minimum lease payments under lease agreements are as follows:

September 30,	Governmental Activities		
	Principal	Interest	Total
2026	\$ 2,464,074	\$ 271,324	\$ 2,735,398
2027	2,425,349	176,347	2,601,696
2028	2,421,627	82,344	2,503,971
2029	1,056,835	48,612	1,105,447
2030	750,854	33,539	784,393
2031-2035	1,914,997	36,485	1,951,482
Total	<u>\$ 11,033,736</u>	<u>\$ 648,651</u>	<u>\$ 11,682,387</u>

Leon County, Florida
Notes to Financial Statements

VI. LEASES (continued)

Leases Receivable

In October 2009, the Board purchased the Lake Jackson Huntington Oaks Property. There are several non-cancellable lease agreements for the rental of its building. The lease agreements provide for monthly rentals, which escalate over the lease terms and expire on various dates. During the fiscal year, the Board had a total of 11 active leases as lessor for the use of commercial building space with remaining terms ranging from 0 to 106 months. As of September 30, 2025, the value of the lease receivable is \$943,961. The lessees are required to make monthly payments ranging from \$1,043 to \$7,276. The leases have interest rates ranging from 2.00% to 4.44%. The value of the deferred inflow of resources as of September 30, 2025 was \$908,961, and the Board recognized lease revenue of \$394,436 during the fiscal year. The lessees have 1 or 2 extension option(s), for a range of 12 to 60 months each.

Total future minimum lease payments under lease agreements are as follows:

Fiscal year	Governmental Activities		
	Principal	Interest	Total
2026	\$ 264,404	\$ 20,936	\$ 285,340
2027	241,002	14,384	255,386
2028	215,618	8,175	223,793
2029	124,615	3,470	128,085
2030	36,082	1,474	37,556
2031-2035	62,240	2,513	64,753
Total	<u>\$ 943,961</u>	<u>\$ 50,952</u>	<u>\$ 994,913</u>

In June 2003, the Board purchased the Bank of America building. There are several non-cancellable lease agreements for the rental of its building. The lease agreements provide for monthly rentals, which escalate over the lease terms and expire on various dates. During the fiscal year, the Board had a total of 8 active leases as lessor for the use of office space with remaining terms at year end ranging from 9 to 138 months. As of September 30, 2025, the value of the lease receivable is \$3,947,896. The lessees are required to make monthly payments ranging from \$6,853 to \$29,126. The leases have an interest rate of 2.00%. The value of the deferred inflow of resources as of September 30, 2025 was \$3,817,893, and the Board recognized lease revenue of \$1,527,012 during the fiscal year. The lessees have 1 or 2 extension option(s), for a range of 14 to 60 months each.

Total future minimum lease payments under lease agreements are as follows:

Fiscal year	Governmental Activities		
	Principal	Interest	Total
2026	\$ 1,287,117	\$ 66,333	\$ 1,353,450
2027	654,610	46,245	700,855
2028	398,450	36,271	434,721
2029	363,009	28,839	391,848
2030	354,445	21,578	376,023
2031-2035	687,918	53,089	741,007
2036-2040	202,347	3,219	205,566
Total	<u>\$ 3,947,896</u>	<u>\$ 255,574</u>	<u>\$ 4,203,470</u>

In January 2021, the Board purchased the Supervisor of Elections Voting Operation Center. There is one non-cancellable lease agreement for the rental of its building. The lease agreement provides for a monthly rental, which escalates over the lease term and expires on August 31, 2027. As of September 30, 2025, the value of the lease receivable is \$1,003,734. The lessee is required to make monthly fixed payments ranging from \$9,971 to \$10,273. The lease has an interest rate of 2.00%. The value of the deferred inflow of resources as of September 30, 2025 was \$949,312, and the Board recognized lease revenue of \$117,230 during the fiscal year. The lessee has 2 extension options, for 3 years each.

Leon County, Florida
Notes to Financial Statements

VI. LEASES (continued)

Leases Receivable (continued)

Total future minimum lease payments under the lease agreement are as follows:

Fiscal Year	Governmental Activities		
	Principal	Interest	Total
2026	\$ 104,526	\$ 19,051	\$ 123,577
2027	110,307	16,908	127,215
2028	116,363	14,646	131,009
2029	122,798	12,260	135,059
2030	129,253	9,746	138,998
2031-2035	420,487	12,789	433,276
Total	<u>\$ 1,003,734</u>	<u>\$ 85,400</u>	<u>\$ 1,089,134</u>

VII. SUBSCRIPTION LIABILITIES

The primary objective of GASB Statement No. 96, *Subscription Based Information Technology Arrangements (SBITAs)* is to enhance the relevance and consistency of information about governments' information technology (IT) subscription activities. This statement establishes a single model for IT Subscription accounting based on the principle that SBITAs are financings of the right to use an underlying asset. Under this Statement, a government is required to recognize a subscription liability and an intangible right-to-use subscription asset.

The County through the Leon County Board of County Commissioners has entered into 23 IT Arrangements for the right to use another party's (a SBITA vendor's) information technology (IT) software. The terms of the arrangements extend through various times ranging between October 2025 and October 2030 beginning on the contract commencement date. An initial lease liability was recorded in the amount of \$11,972,013. As of September 30, 2025, the value of the subscription liability is \$5,741,708. The Board is required to make annual payments ranging from \$11,250 to \$1,097,162 through the term of the leases. The leases have interest rates ranging from 3.480% to 4.880%. The value of the right to use asset as of September 30, 2025 of \$6,113,862 net of accumulated amortization of \$5,858,152 and is included with the SBITA activities table found below.

The County through the Leon County Supervisor of Elections has entered into four IT Arrangements for the right to use another party's (a SBITA vendor's) information technology (IT) software. The terms of the arrangements extend through various times ranging between September 2025 and April 2035 beginning on the contract commencement date. An initial lease liability was recorded in the amount of \$1,406,831. As of September 30, 2025, the value of the subscription liability is \$1,020,592. The Supervisor of Elections is required to make annual payments ranging from \$10,100 to \$137,388 through the term of the lease. The leases have interest rates ranging from 3.670% to 4.120%. The value of the right to use asset as of September 30, 2025, of \$954,300 net of accumulated amortization of \$452,531 and is included with the SBITA activities table found below.

The County through the Leon County Clerk of the Circuit Court and Comptroller has entered into three IT Arrangements for the right to use another party's (a SBITA vendor's) information technology (IT) software. The terms of the arrangements extend through September 2027 beginning on the contract commencement date. An initial subscription liability was recorded in the amount of \$395,803. As of September 30, 2025, the value of the subscription liability is \$29,723. The Clerk made one time payments for two of the arrangements for \$273,846 and \$37,377 and makes annual payments ranging from \$28,074 to \$30,951 on the third arrangement. The SBITA have interest rates between 4.20% and 4.87%. The value of the right to use assets as of September 30, 2025 is \$242,576 net of accumulated amortization of \$152,205 and is included with the SBITA activities table found below.

Leon County, Florida
Notes to Financial Statements

VIII. SUBSCRIPTION LIABILITIES (continued)

Fiscal year	Governmental Activities		
	Principal	Interest	Total
2026	\$ 3,140,187	\$ 252,879	\$ 3,393,066
2027	1,861,543	108,909	1,970,452
2028	950,312	40,749	991,061
2029	237,344	28,269	265,613
2030	106,779	20,146	126,925
2031-2034	495,858	37,742	533,600
Total	<u>\$ 6,792,023</u>	<u>\$ 488,694</u>	<u>\$ 7,280,717</u>

VII. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

Interfund Balances as of September 30, 2025, consisted of the following:

	Interfund Receivables	Interfund Payables
Primary Government:		
By major funds:		
General Fund	\$ 8,508,114	\$ 5,641,419
Fine and Forfeiture Fund	2,645,507	915,412
Grants Fund	418,406	3,321,027
Emergency Medical Services Fund	1,073	-
Capital Improvement Fund	-	400,000
Total major funds	<u>11,573,100</u>	<u>10,277,858</u>
Nonmajor Special Revenue Funds:		
Probation Fund	1,480	544
Family Law Legal Services Fund	5,146	62,838
Growth Management Fund	-	352
Drug Abuse Trust Fund	2,031	-
Local Legal Programs Fund	9,706	-
MSBU Stormwater Utility Fund	461	-
SHIP Trust Fund	-	497
911 Emergency Communications Fund	-	-
Municipal Service Fund	10	-
Fire Rescue Services Fund	353,498	-
Tourist Development Trust Fund	919,732	-
Special Assessment Paving Fund	-	136,373
Special Assessment Sewer Fund	-	-
Huntington Oaks Plaza Fund	-	-
Special Grants Fund	388,343	367,020
Inmate Welfare Fund	-	24,525
Article V Court Operating Fund	47,680	-
Records Modernization Fund	-	103,665
Total Nonmajor Special Revenue Funds	<u>1,728,087</u>	<u>695,814</u>
Total Nonmajor Governmental Funds	<u>1,728,087</u>	<u>695,814</u>
Internal Service Funds	58,378	-
Total Governmental Funds	<u>13,359,565</u>	<u>10,973,672</u>
Proprietary Funds:		
Landfill Fund	370	2,386,263
Total Proprietary Funds	<u>370</u>	<u>2,386,263</u>
Total Primary Government	<u>13,359,935</u>	<u>13,359,935</u>

Leon County, Florida
Notes to Financial Statements

VIII. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (continued)

The General, Fine & Forfeiture, and Grant Funds have amounts due to and from Constitutional Officers, which represent the return of excess balances due at the end of the fiscal year, from either budget officers or fee officers. All remaining balances resulted from the time lag between the dates that (a) interfund goods and services are provided or reimbursable expenditures occur, (b) transactions are recorded in the accounting system, and (c) payments between funds are made.

Interfund Transfers represent the movement of cash for operations in funds and constitutional officers. Transfers to or from other funds are based on budgetary requirements as determined by the Office of Management and Budget. These transfers are primarily established during initial budget adoption. However, transfers may also be established through Supplemental Budget Amendments as necessary throughout the fiscal year. At year end, the balances for the year ended September 30, 2025, consisted of the following:

Transfers to the General Fund from:

Fine & Forfeiture Fund	\$ 118,117,501
Emergency Medical Services Fund	342,080
Nonmajor Governmental Funds	856,927
Grants Fund	1,955,725
Landfill Fund	82,315
Total transfers to the General Fund	<u>121,354,548</u>

Transfers to the Fine & Forfeiture Fund from:

General Fund	2,556,731
Nonmajor Governmental Funds	27,516
Total transfers to the Fine & Forfeiture Fund	<u>2,584,247</u>

Transfers to the Grants Fund from:

General Fund	428,949
Emergency Medical Services Fund	31,375
Total transfers to the Grants Fund	<u>460,324</u>

Transfers to the Capital Improvement Fund from:

General Fund	12,815,334
Grants Fund	100,000
Nonmajor Governmental Funds	6,072,371
Internal Service Funds	1,100,000
Total transfers to the Capital Improvement Fund	<u>20,087,705</u>

Transfers to the Nonmajor Governmental Funds from:

General Fund	22,268,275
Nonmajor Governmental Funds	9,313,753
Internal Service Fund	13,023
Custodial Fund	135,768
Total transfers to the Nonmajor Governmental Funds	<u>31,730,819</u>
Total transfers to Governmental Funds	<u>176,217,643</u>

Transfers to the Internal Service Funds from:

General Fund	54,518
Nonmajor Governmental Funds	180,102
Total transfers to the Internal Service Funds	<u>234,620</u>

Transfers to the Enterprise Fund from:

General Fund	3,454,042
Total transfers to Enterprise Funds	<u>3,454,042</u>
Total Interfund Transfers	<u><u>179,906,305</u></u>

Leon County, Florida
Notes to Financial Statements

IX. LONG-TERM OBLIGATIONS

A. Long-term Obligations

The County has no general long-term obligations debt. The County's special revenue long-term obligations, excluding accrued compensated absences, at September 30, 2025, are comprised of the following:

	<u>Outstanding at September 30, 2025</u>
Revenue Bonds:	
\$1,298,120 Capital Improvement Revenue Note, Series 2020, is dated January 30, 2020, and bear interest of 1.89% per annum. The interest on the bonds is payable on June 1 and December 1, beginning June 1, 2020. The bond principal matures serially on December 1 of each year through the final maturity of December 1, 2025.	71,109
\$5,400,000 Capital Improvement Revenue note, Series 2021, is dated January 28, 2021, and bear interest of 1.85% per annum. The interest on the bonds is payable on December 1 and June 1, beginning December 1, 2021. The bond principal matures serially on December 1 of each year through the final maturity of December 1, 2036.	4,140,000
\$3,400,000 Capital Improvement Revenue note, Series 2021B, is dated November 16, 2021, and bear interest of 1.29% per annum. The interest on the bonds is payable on December 1, beginning December 1, 2022. The bond principal matures serially on December 1 of each year through the final maturity of December 1, 2028.	1,980,000
<i>The Capital Improvement Revenue Refunding Bonds Series 2020, Capital Improvement Revenue Refunding Bonds Series 2021, and the Capital Improvement Revenue Note Series 2021B are parity bonds payable from and secured by a lien upon certain non-ad valorem revenue. The pledged revenues include the local government half-cent sales tax, guaranteed entitlement, second guaranteed entitlement, and 50% of additional state revenue sharing funds received in the prior fiscal year (less the guaranteed entitlement and the second guaranteed entitlement). See schedule of pledged revenue at Note IX.I Debt Parity.</i>	
Total Special Revenue Bond Obligations	\$ 6,191,109

Leon County, Florida
Notes to Financial Statements

IX. LONG-TERM OBLIGATIONS (continued)

B. Schedule of Debt Service Requirements

A Schedule of Debt Service Requirements, including principal and interest, is as follows:

Year Ending September 30,	Principal	Interest	Total
2026	\$ 901,109	\$ 102,804	\$ 1,003,913
2027	840,000	89,493	929,493
2028	855,000	76,697	931,697
2029	865,000	63,680	928,680
2030	370,000	50,505	420,505
2031-2035	1,950,000	147,445	2,097,445
2036-2040	410,000	7,585	417,585
Total	<u>\$ 6,191,109</u>	<u>\$ 538,209</u>	<u>\$ 6,729,318</u>

C. Changes in the Long-term Debt

	Balance October 1, 2024 (as Restated)	Reductions	Additions	Balance September 30, 2025	Due within One Year
Governmental Activities:					
Special revenue debt:					
Capital Improvement Revenue					
Refunding Bonds, Series 2017	\$ 3,203,000	\$ (3,203,000)	\$ —	\$ —	\$ —
Capital Improvement Revenue					
Refunding Bonds, Series 2020	324,967	(253,858)	—	71,109	71,109
Capital Improvement Revenue					
Refunding Bonds, Series 2021	4,475,000	(335,000)	—	4,140,000	345,000
Capital Improvement Revenue					
Refunding Bonds, Series 2021B	2,460,000	(480,000)	—	1,980,000	485,000
Unamortized premium on bonds					
Payable	47,392	(47,392)	—	—	—
Total special revenue debt	10,510,359	(4,319,250)	—	6,191,109	901,109
Liability for compensated absences	23,066,241	(8,187,625)	11,334,008	26,212,624	7,310,839
Net pension liability	189,305,702	(32,283,623)	—	157,022,079	—
Other postemployment benefits					
liability	37,864,360	(10,146,280)	3,252,421	30,970,501	4,027,684
Arbitrage rebate liability	25,000	—	—	25,000	—
Lease liability- equipment	12,711,184	(2,491,264)	813,816	11,033,736	2,465,782
Subscription liability	6,767,245	(3,713,261)	3,738,038	6,792,023	3,140,187
Financed purchase liability- ESCO	13,580,000	(1,025,000)	—	12,555,000	1,045,000
Governmental Activity Long-term Debt	<u>\$ 293,830,091</u>	<u>\$ (62,166,303)</u>	<u>\$ 19,138,283</u>	<u>\$ 250,802,072</u>	<u>\$ 18,890,601</u>

Leon County, Florida
Notes to Financial Statements

IX. LONG-TERM OBLIGATIONS (continued)

C. Changes in the Long-term Debt (continued)

	Balance October 1, 2024 (as restated)	Reductions	Additions	Balance September 30, 2025	Due within One Year
Business-type activities:					
Liability for compensated absences	\$ 278,279	\$ (105,532)	\$ 150,498	\$ 323,245	\$ 111,469
Other postemployment benefits liability	231,230	—	—	231,230	—
Landfill closure and post-closure costs	27,566,344	(6,285,095)	661,592	21,942,841	14,045,374
Business-type activity long-term liabilities	<u>\$ 28,075,853</u>	<u>\$ (6,390,627)</u>	<u>\$ 812,090</u>	<u>\$ 22,497,316</u>	<u>\$ 14,156,843</u>

The governmental activities, other postemployment benefits liability and the liability for the compensated absences is usually liquidated by the General Fund. The compensated absences liability attributable to governmental activities will be liquidated within the fund that the individual employees are paid in. Currently, the County pays approximately 70 percent of its salaries in the General Fund with the remainder being paid in the special revenue and proprietary funds.

D. Financed Purchase Liability - ESCO

The County has an agreement with US Bank to finance the funding of an energy savings project. The project completed by the Energy Systems Group LLC included the installation of energy, water, and wastewater efficiency and conservation measures and related upgrades at County facilities. Terms of the agreement include bi-annual payments on June 1 and December 1. The agreement expires December 1, 2035. As of September 30, 2025, future lease payments totaling \$13,809,404 consists of principal of \$12,555,000 and interest of \$1,254,404.

The future financed purchase liability and the net present value of the minimum payments related to the energy savings project as of September 30, 2025, were as follows:

	ESCO - Master Tax-Exempt Lease, Series 2020		
	Principal	Interest	Debt Service
2026	\$ 1,045,000	\$ 211,892	\$ 1,256,892
2027	1,065,000	193,314	1,258,314
2028	1,080,000	174,427	1,254,427
2029	1,100,000	155,232	1,255,232
2030	1,120,000	135,685	1,255,685
2031	1,140,000	115,786	1,255,786
2032	1,160,000	95,534	1,255,534
2033	1,180,000	74,931	1,254,931
2034	1,200,000	53,975	1,253,975
2035	1,220,000	32,667	1,252,667
2036	1,245,000	10,961	1,255,961
Total	<u>\$ 12,555,000</u>	<u>\$ 1,254,404</u>	<u>\$ 13,809,404</u>

E. Purchase Cards

The County currently utilizes purchasing cards with a cumulative credit limit of approximately \$2,250,000. The balance on the purchasing cards is paid within ten days of each billing cycle.

Leon County, Florida
Notes to Financial Statements

IX. LONG-TERM OBLIGATIONS (continued)

F. Special Assessment Debt

The County has no special assessment debt.

G. Demand Bonds

The County has no demand bonds.

H. Conduit Debt Obligations

From time to time, the County has issued Industrial Development Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of health care and industrial facilities deemed to be in the public interest. These bonds are secured by the property financed and are payable solely from the payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities is transferred to the private-sector entity served by the bond issuance. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. The County only has a limited commitment to maintain a tax-exempt status. The County has no voluntary commitments or additional commitments regarding these bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of September 30, 2025, the unaudited conduit debts outstanding were as follows:

Project Description	Fiscal Year Issued	Original Bond Issue	Principal Outstanding at September 30, 2025
Leon County, Florida			
Holy Comforter Episcopal School	2023	\$ 5,379,428	\$ 4,919,745
Housing Finance Authority	2020	11,760,000	10,847,338
	2021	18,900,000	11,388,316
	2023	51,000,000	51,000,000
	2024	13,354,200	7,875,000
Total Conduit Debt Principal Balance as of September 30, 2025			<u>\$ 86,030,399</u>

I. Debt Parity

The Capital Improvement Revenue Refunding Bonds Series 2017, the Capital Improvement Revenue Refunding Bonds Series 2020, the Capital Improvement Revenue Refunding Bonds Series 2021, and the Capital Improvement Revenue Note Series 2021B are parity bonds payable from and secured by a lien upon certain non-ad valorem revenue. The pledged revenues include the local government half-cent sales tax, guaranteed entitlement, second guaranteed entitlement, and 50% of additional state revenue sharing funds received in the prior fiscal year (less the guaranteed entitlement and the second guaranteed entitlement).

	<u>Actual 2022</u>	<u>Actual 2023</u>	<u>Actual 2024</u>	<u>Actual 2025</u>
Pledged revenues:				
Revenues available for debt service:				
Local government half-cent tax	\$ 15,415,389	15,740,767	15,806,814	15,609,898
Guaranteed entitlement	316,798	316,798	316,798	316,798
Second guaranteed entitlement	1,026,649	1,026,649	1,026,649	1,026,649
Additional state revenue sharing funds	1,938,954	2,735,722	2,850,939	2,656,372
Total revenues available for debt service	<u>\$ 18,697,790</u>	<u>\$ 19,819,936</u>	<u>\$ 20,001,200</u>	<u>\$ 19,609,717</u>

X. CLOSURE AND POSTCLOSURE CARE COST

State and federal laws and regulations require the County to place a final cover on each of its landfill cells when it stops accepting waste and to perform certain maintenance and monitoring functions on each cell for thirty years after closure. Although closure and post-closure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The \$21,942,841 reported as landfill closure and post-closure care liability at September 30, 2025, \$7,897,107 as noncurrent and \$14,045,374 as current, represents the cumulative amount reported to date based on the use of 100% of the estimated capacity of the landfill cells placed in use. These amounts are based on what it would cost to perform closure and post-closure care in 2025 on those cells placed in use. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. The landfill is no longer accepting waste.

The County is required by state and federal laws to make annual contributions to an escrow account to finance a minimum of all closure costs and at least one year of post-closure care costs. The County is in compliance with those minimum requirements, and at September 30, 2025, held investments in the amount of \$20,851,945 for these purposes that are reported as restricted assets on the balance sheet. The County expects that future inflation costs will be paid from interest earnings on these annual contributions. However, if interest earnings are inadequate or additional post-closure care requirements are determined; these costs may need to be covered by charges to future landfill users or from future tax revenue.

XI. EMPLOYEE BENEFITS

A. Florida Retirement System

Plan Description - The County participates in the Florida Retirement System (FRS), a cost-sharing multiple-employer defined benefit pension plan administered by the State of Florida, Department of Management Services, Division of Retirement. The FRS provides retirement, disability or death benefits to retirees or their designated beneficiaries along with an annual cost-of-living adjustment. Employees are classified in either the regular service class, the special risk class, or the senior management service class. Currently, the active participants in the pension plan for Leon County are 1,513 out of a total of 414,327 active FRS participants.

The Florida Legislature created the Florida Retirement Investment Plan (the "Investment Plan"), a defined contribution plan qualified under Section 401 (a) of the Internal Revenue Code. The Investment Plan is administered by the State Board of Administration and is an alternative available to members of the Florida Retirement System in lieu of participation in the defined benefit retirement plan ("the Pension Plan"). If the Investment Plan is elected, active membership in the Pension Plan is terminated. Eligible members of the Investment Plan are vested at one year of service and receive a contribution in an investment product with a third-party administrator selected by the State Board of Administration.

Chapter 121, Florida Statutes, establishes the authority for benefit provisions and contribution requirements. Changes to the law can only occur through an act of the Florida Legislature. There are uniform contribution rates as discussed on the following page that cover both the defined benefit and defined contribution plans. Information for the required employer contributions made to the Investment Plan were unavailable from FRS.

Additional Financial and Actuarial Information - Additional audited financial information supporting the Schedules of Employer Allocations and the Schedule of Pension Amounts by Employer is located in the Florida Annual Comprehensive Financial Report (ACFR) and in the Florida Retirement System Pension Plan, and Other State-Administered Systems ACFR.

See <http://www.myfloridacfo.com/Division/AA/Reports/default.htm> for an available copy of the Florida ACFR online.

The FRS ACFR and actuarial valuation reports as of July 1, 2025 are available online at https://frs.fl.gov/forms/2025_Valuation.pdf.

Leon County, Florida
Notes to Financial Statements

XI. EMPLOYEE BENEFITS (continued)

A. Florida Retirement System (continued)

Reports may also be obtained by contacting the Division of Retirement at:

Department of Management Services
Division of Retirement
P.O. Box 9000
Tallahassee, Florida 32399-9000
850-907-6500 or toll free at 844-377-1888

Funding Policy - Prior to July 1, 2011, the FRS was employee noncontributory. Beginning July 1, 2011, employees who are not participating in the Deferred Retirement Option Plan (DROP) are required to contribute 3% of their salary to the FRS. The County is required to contribute at an actuarially-determined rate.

The FRS relies upon contributions from employees and employers, along with investment income, to meet the funding requirements of an actuarially determined accrued liability. As of July 1, 2025, the date of the latest valuation, the FRS' funded ratio was 82.2% on the valuation funding basis and 87.3% on a Fair Market Value of Assets basis.

The County also participates in the Retiree Health Insurance Subsidy (HIS) Program, a cost-sharing, multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes. The benefit is a monthly cash payment to assist retirees of state- administered retirement systems in paying their health insurance costs.

In addition to the above benefits, the FRS administers a Deferred Retirement Option Program ("DROP"). This program allows eligible employees to defer receipt of monthly retirement benefit payments while continuing employment with a Florida Retirement

System employer for a period not to exceed 60 months after electing to participate. DROP benefits are held in the FRS Trust Fund and accrue interest.

The HIS Program is funded by required contributions from FRS participating employers as set by the State Legislature. Employer contributions are a percentage of gross compensation for all active FRS employees and are reported by employers with monthly payroll reports and included with the amount submitted for retirement contributions. For the fiscal year ended September 30, 2025, the contribution rate was 2.0% of payroll pursuant to Section 112.363, Florida Statutes.

The amounts contributed for the years ended September 30, 2025, 2024, and 2023, were \$25,868,037, \$24,056,584, and \$19,281,057, respectively, which is equal to 100% of the required contribution for each year.

Leon County, Florida
Notes to Financial Statements

XI. EMPLOYEE BENEFITS (continued)

A. Florida Retirement System (continued)

The membership categories and contribution rates for 2025 and 2024 were as follows:

Membership Category	Benefit	Vesting	Employer Contribution Rate	
			July 1, 2024	July 1, 2025
Regular Class	For employees in the FRS as of June 30, 2011, normal retirement at age 62 or at least 30 years of service: 1.60% times average compensation (five highest years) times years of creditable service. For employees joining the FRS on or after July 1, 2011, normal retirement at age 65, or at least 33 years of service: 1.6% times average compensation (eight highest years) times years of creditable service.	After six years creditable service After eight years creditable service.	13.63%	14.03%
Senior Management Class	For employees in the FRS as of June 30, 2011, normal retirement at seven years and age 62: 2.00% times average compensation (five highest years) times years of creditable service.	After six years creditable service.	34.52%	33.24%
Special Risk (sworn employees)	For employees in the FRS as of June 30, 2011, normal retirement at age 55, or 25 years of special risk service: 2% to 3% times average compensation (five highest years) times years of creditable service.	After six years creditable service.	32.79%	35.19%
Elected County Officers' Class (ESCOC) Nonjudicial	For employees in the FRS as of June 30, 2011, normal retirement at eight years ESCOC service and age 62: 3.00% times average compensation (five highest years) times years of creditable service. For employees joining the FRS on or after July 1, 2011, normal retirement at age 65, or at least 33 years of service: 3.00% times average compensation (eight highest years) times years of creditable service.	After six years creditable service. After eight years creditable service.	58.68%	54.57%
Deferred Retirement Option Program (Drop)	For employees in DROP as of June 30, 2011, retirement benefit paid to DROP where it earns 6.5% interest, tax deferred, for up to five years while the member continues to work. For employees entered in DROP on or after July 1, 2011, retirement benefit paid to DROP where it earns 1.3% interest, tax deferred, for up to five years while the member continues to work.	Available to vested members at normal retirement age or date.	21.13%	22.02%

Net Pension Liability - At September 30, 2025, the County reported for its proportionate share of the FRS and HIS plans the amount for the net pension liability as shown below:

	FRS	Leon County HIS	Total
Total Pension Liability	\$ 954,798,257	\$ 37,791,861	\$ 992,590,118
Fiduciary Net Position	833,165,248	2,402,791	835,568,039
Net Pension Liability	<u>\$ 121,633,009</u>	<u>\$ 35,389,070</u>	<u>\$ 157,022,079</u>

Leon County, Florida
Notes to Financial Statements

XI. EMPLOYEE BENEFITS (continued)

A. Florida Retirement System (continued)

The net pension liability for each plan was determined by the plans' actuary and reported in the plans' valuations dated July 1, 2025 for the net pension liability as of June 30, 2025. "Plan fiduciary net position" represents cash and investment assets held to pay pension liabilities as they mature. "Net pension liability" represents the equity in the applicable pension plan. "Plan fiduciary net position" represents the portion of the total pension liability that is funded by cash and investments. Detailed information regarding the FRS Pension Plan and HIS Program fiduciary net position is available in the separately issued *FRS Pension Plan and Other State- Administered Systems Annual Comprehensive Financial Report*. To obtain this report, see contact information on page 67.

At September 30, 2025, the County reported for its proportionate share of the employer portion for the FRS and HIS net pension liability the percentages below:

	FRS	HIS
June 30, 2025	.391920395%	.276100835%
June 30, 2024	.384340527%	.270813768%
Increase (decrease) in Share for 2025	.007579868%	.005287067%

The County's proportionate share of the net pension liability was based on the County's 2024-2025 fiscal year contributions relative to the 2023-2024 fiscal year contributions of all participating members of FRS.

Actuarial Methods and Assumptions - Actuarial assumptions for both cost-sharing defined benefit plans are reviewed annually by the Florida Retirement System Actuarial Assumptions Conference. The FRS Pension Plan has a valuation performed annually. The HIS Program has a valuation performed biennially that is updated for GASB reporting in the year a valuation is not performed. The most recent experience study for the FRS Pension Plan was completed in 2025 for the period July 1, 2019, through June 30, 2024. Because the HIS Program is funded on a pay-as-you-go basis, no experience study has been completed for that program. The actuarial assumptions that determined the total pension liability for the HIS Program were based on certain results of the most recent experience study for the FRS Pension Plan.

The total pension liability for each cost-sharing defined benefit plan was determined using the individual entry age actuarial cost method. Inflation increases for both plans is assumed at 2.40%. Payroll growth, including inflation, for both plans is assumed at 3.50%. Both the discount rate and the long-term expected rate of return used for FRS Pension Plan investments is 6.70%. The plans fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

Because the HIS Program uses a pay-as-you-go funding structure, a municipal bond rate of 5.20% was used to determine the total pension liability for the program (Bond Buyer General Obligation 20-Bond Municipal Bond Index). Mortality assumptions for both plans were based on the Generational PUB-2010 with Projection Scale MP-2021 tables.

The following changes in actuarial assumptions occurred in 2025:

- FRS: The long-term expected rate of return remained at 6.70%. Payroll growth, including inflation remained at 3.50%.
- HIS: The municipal rate used to determine total pension liability was increased from 3.93% to 5.20%. Payroll growth, including inflation remained at 3.50%.
- All demographic assumptions and methods were reviewed as part of the 2024 Experience Study and changes were adopted by the 2024 FRS Actuarial Assumption Conference during its meetings in October 2024.

Leon County, Florida
Notes to Financial Statements

XI. EMPLOYEE BENEFITS (continued)

A. Florida Retirement System (continued)

- The coverage election assumptions were updated to reflect recent and anticipated future experience and were adopted by the 2024 FRS Actuarial Assumption Conference during its October 2024 meeting.

Valuation date	July 1, 2024	July 1, 2025
Measurement date	June 30, 2024	June 30, 2025
Inflation	2.40%	2.40%
Salary increases including inflation	3.50%	3.50%
Mortality	PUB-2010 base table varies by member category and sex, projected generationally with Scale MP-2021 details in valuation report	PUB-2010 base table varies by member category and sex, projected generationally with Scale MP-2021; details in the valuation report
Actuarial cost method	Individual Entry Age	Individual Entry Age

Investments - The long-term expected rate of return assumption of 6.70 percent used in GASB discount rate calculations consists of two building block components: 1) a long-term average annual inflation assumption of 2.40 percent as adopted in October 2024 by the FRS Actuarial Assumption Conference; and 2) an inferred real (in excess of inflation) return of 4.20 percent. Geometrically combining those building blocks using the formula $(1 + .024) \times (1 + .042) - 1$ generates an expected nominal return of 6.70 percent. In the opinion of the FRS consulting actuary, both building block components and the overall 6.70 percent return assumption were determined to be reasonable and appropriate per Actuarial Standards of Practice. The 6.70 percent reported investment return assumption is the same as the investment return assumption chosen by the 2024 FRS Actuarial Assumption Conference for funding policy purposes.

For reference, the table below contains a summary of Milliman's assumptions for each of the asset classes in which the plan was invested at that time based on the long-term target asset allocation. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

Asset Class	Target Allocation (1)	Annual Arithmetic Return	Compound Annual (Geometric) Return	Standard Deviation
Cash	1.0%	3.2%	3.2%	1.1%
Fixed income	29.0%	5.5%	5.4%	4.0%
Global equity	45.0%	8.5%	6.9%	18.3%
Real estate (property)	12.0%	8.4%	7.1%	16.8%
Private equity	11.0%	12.4%	8.8%	28.4%
Strategic investments	2.0%	6.5%	6.1%	8.7%
	<u>100%</u>			
Assumed inflation - mean			2.4%	1.5%

(1) As outlined in the FRS Pension Plan's investment policy available from Funds We Manage on the SBA's website at www.sbafla.com.

Leon County, Florida
Notes to Financial Statements

XI. EMPLOYEE BENEFITS (continued)

A. Florida Retirement System (continued)

Sensitivity Analysis - the following tables present the sensitivity of the net pension liability to changes in the discount rate of 6.70%. The sensitivity analysis shows the impact to the County's net pension liability if the discount rate shows as 1.00% higher or 1.00% lower than the current discounted rate at June 30, 2025.

FRS Net Pension Liability		
1% Decrease 5.70%	Current Discount Rate 6.70%	1% Increase 7.70%
<u>\$ 238,702,904</u>	<u>\$ 121,633,009</u>	<u>\$ 23,483,303</u>
HIS Net Pension Liability		
1% Decrease 4.20%	Current Discount Rate 5.20%	1% Increase 6.20%
<u>\$ 39,906,874</u>	<u>\$ 35,389,070</u>	<u>\$ 31,600,069</u>

Pension Expense and Deferred Outflows/(Inflows) of Resources - In accordance with GASB 68, paragraphs 54 and 71, changes in the net pension liability are recognized in pension expense in the current measurement period, except as indicated below. For each of the following, a portion is recognized in pension expense in the current reporting period, and the balance is amortized as deferred outflows or deferred inflows of resources using a systematic and rational method over a closed period, as defined below:

- Differences between expected and actual experience with regard to economic and demographic factors which are amortized over the average expected remaining service life of all employees that are provided with pensions through the pension plan, both active and inactive.
- Changes of assumptions or other inputs which are amortized over the average expected remaining service life of all employees that are provided with pensions through the pension plan, both active and inactive.
- Changes in proportion and differences between contributions and proportionate share of contributions which are amortized over the average expected remaining service life of all employees that are provided with pensions through the pension plan, both active and inactive.
- Differences between expected and actual earnings on pension plan investments are amortized over five years.

Employer contributions to the pension plans from employers are not included in collective pension expense; however, employee contributions are used to reduce pension expense.

For the fiscal year ended September 30, 2025, the total pension expense and deferred inflows and outflows related to the FRS and HIS plans were as follows:

	FRS	HIS	Total
Pension expense (income)	\$ 12,338,834	\$ 76,883	\$ 12,415,717
Deferred outflows of resources	41,675,914	3,201,456	44,877,370
Deferred inflows of resources	(23,855,244)	(9,814,154)	(33,669,398)

Leon County, Florida
Notes to Financial Statements

XI. EMPLOYEE BENEFITS (continued)

A. Florida Retirement System (continued)

For the fiscal year ended September 30, 2025, the County recognized pension expense of \$12,338,834 for the FRS plan. In addition the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources for the FRS Plan	Deferred Inflows of Resources for the FRS Plan
Differences between expected and actual experience	\$ 12,991,686	\$ -
Change of assumptions	14,124,752	-
Net difference between projected and actual earnings on FRS Plan investments	-	(20,307,858)
Changes in proportion and differences between County FRS Plan contributions and proportionate share of contributions	7,699,364	(3,547,386)
County FRS Plan contributions subsequent to the measurement date	6,860,112	-
Total	<u>\$ 41,675,914</u>	<u>\$ (23,855,244)</u>

The deferred outflows of resources related to the Pension Plan, totaling \$6,860,112 and resulting from County contributions to the Plan subsequent to the measurement date, will be recognized as a reduction to net pension liability in the fiscal year ended September 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the Pension Plan will be recognized in pension expense as follows:

Reporting Period Ending June 30,	FRS Net Deferred Outflows/(Inflows)
2026	\$ 20,137,417
2027	(2,123,653)
2028	(3,605,852)
2029	(3,447,354)
2030	-
Thereafter	-
Total	<u>\$ 10,960,558</u>

For the fiscal year ended September 30, 2025, the County recognized pension expense of \$76,883 for the HIS plan. In addition the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources for the HIS Plan	Deferred Inflows of Resources for the HIS Plan
Differences between expected and actual experience	\$ 211,249	\$ (56,138)
Change of assumptions	313,233	(8,559,708)
Net difference between projected and actual earnings on HIS Plan investments	-	(29,455)
Changes in proportion and differences between County HIS Plan contributions and proportionate share of contributions	2,002,583	(1,168,853)
County HIS Plan contributions subsequent to the measurement date	674,391	-
Total	<u>\$ 3,201,456</u>	<u>\$ (9,814,154)</u>

Leon County, Florida
Notes to Financial Statements

XI. EMPLOYEE BENEFITS (continued)

A. Florida Retirement System (continued)

The deferred outflows of resources related to the HIS Plan, totaling \$674,391 resulting from County contributions to the HIS Plan subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the fiscal year ended September 30, 2026. Other amounts reported by the County as deferred outflows of resources and deferred inflows of resources related to the HIS Plan will be recognized in pension expense as follows:

<u>Reporting Period Ending June 30,</u>	<u>FRS Net Deferred Outflows/(Inflows)</u>
2026	\$ (1,749,108)
2027	(2,020,564)
2028	(1,610,942)
2029	(1,148,450)
2030	(758,025)
Total	<u>\$ (7,287,089)</u>

B. Deferred Compensation Plan

The County offers their employees deferred compensation plans created in accordance with Internal Revenue Code Section 457. The County complied with the requirements of subsection (g) of IRC Section 457 and, accordingly, all assets and income of the plan are held in trust for the exclusive benefit of the participants and their beneficiaries. Deferred compensation amounts withheld from participating employees' pay are not taxable as current income until withdrawn from the plan. Annual contributions by a participant may not exceed the lesser of \$19,500 or 50% of gross annual compensation. There is an "age 50 catch-up" provision that allows an additional \$6,500 contribution from the year the employee reaches age 50 until the employee terminates employment.

C. Liability for Compensated Absences

The County accrues a liability for employees' rights to receive compensation for future absences when certain conditions are met. Except for the Clerk, the County does not, nor is it legally required to, accumulate expendable available financial resources to liquidate this obligation. Accordingly, the liability for the compensated absences is not reported in the governmental funds. However, the current and long-term portion of the liability for compensated absences is reported at the entity-wide financial statement level. The liability associated with compensated absences is reported on the fund level in the internal service fund for the Clerk only.

D. Executive Service Plan

Executive service and senior management employees of Leon County are entitled to severance pay if terminated from employment. If there is a contract or an employment agreement, they are entitled to up to twenty weeks of severance pay. If there is no contract, severance pay is limited to six weeks.

E. Post Employment Benefits Other Than Pension Benefits

Plan Description

The County participates and administers an agent multiple-employer plan under which qualified retired employees are permitted to participate in the health and life insurance benefits program (the Program) at the same rate as active participants. In medical insurance plans where a government's retirees and current employees are insured together as a group, the premiums paid by the retirees may be lower than they would have been if the retirees were insured separately. This is called an implicit rate subsidy. A stand-alone financial report is not issued for the Program.

Leon County, Florida
Notes to Financial Statements

XI. EMPLOYEE BENEFITS (continued)

E. Post Employment Benefits Other Than Pension Benefits (continued)

Plan Description (continued)

OPEB Plan membership at September 30, 2025, was as follows:

Membership Status as of September 30, 2025	Life	Medical
Active plan members	1,526	1,526
Retirees and DROP participants	453	203
Total	1,979	1,729

Benefits- Retirees continue active employee life insurance benefits, with coverage amount equaling 2 x final salary for Senior Management and 1 x final salary for all other retirees. Once a retiree reaches the age of 65, the coverage reduces to 65% of the original amount. Coverage is provided at a monthly rate of \$0.59 per \$1,000 benefit except for Sheriff. Sheriff coverage is provided at a monthly rate of \$0.47 per \$1,000 benefit. Retirees continue active employee medical insurance benefits. Coverage ends upon death of the retiree or if the retiree cancels retiree medical insurance coverage. Retirees who cancel coverage may not re-enroll in health insurance. There are no surviving spouse benefits.

Effective October 1, 2019, future retirees may be eligible for a subsidy to help offset the cost of the retiree medical insurance premiums. The contribution is available for the retiree only and paid only while the retiree is under the age of 65 and not Medicare eligible. Eligible retirees will receive \$5 per month for each year of service; up to a maximum of 30 years (\$150 per month). The \$5 per month subsidy does not increase with health care cost trend.

Eligibility- Participants are eligible for postretirement life insurance upon attaining eligibility for retirement benefits under FRS. Therefore participants are eligible to leave County service with life insurance benefits after 6 years of service; 10 years of service if hired on or after July 1, 2013. Participants are eligible for postretirement medical insurance upon attaining eligibility for retirement benefits under FRS. Therefore participants are eligible to leave County service with life insurance benefits after 10 years of service.

Funding Policy

Retired employees and their spouses for their lifetime are eligible for continuation of the benefits offered to active employees and are responsible for paying the required premium contributions. The County has the authority to establish and amend the OPEB funding policy, and is not required by law or other contractual agreement to provide funding for the implicit rate subsidy other than the pay-as-you-go amount necessary to provide current benefits for participants in its health insurance plan. Post-employment benefits are extended to retirees and continued at the discretion of the Employer, which reserves the right (subject to State Statutes and any collective bargaining agreements) to change or terminate benefits and to change premium contributions required from retirees in the future. There is no separate trust through which benefits for retirees are funded. No assets are currently accumulated or earmarked for this purpose. All approved benefits are paid from the Employer's general assets when due.

Net OPEB liability

As described in Note 1, the County consists of elected constitutional officers of the County. The annual OPEB liability of constitutional officers is recognized in the county-wide financial statements of the County. The County's Net OPEB liability is calculated in accordance with the guidance provided by Governmental Accounting Standards Board Statement Number 75, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*.

Leon County, Florida
Notes to Financial Statements

XI. EMPLOYEE BENEFITS (continued)

E. Post Employment Benefits Other Than Pension Benefits (continued)

Net OPEB liability (continued)

The total OPEB liability for the year ended September 30, 2025, measured as of September 30, 2025, is \$31,201,731. The following table outlines the changes in Net OPEB Liability for the fiscal year ending September 30, 2025:

	FY 2025	FY 2024
Service cost	\$ 1,666,045	\$ 1,263,548
Interest	1,586,376	1,566,896
Change of benefit terms	-	961,621
Differences between expected and actual experience	(2,146,994)	46,230
Changes of assumptions or other input	(6,608,806)	4,029,142
Expected benefit payments	(1,390,480)	(1,349,473)
Net Changes	(6,893,859)	6,517,964
Net OPEB liability at beginning of year	38,095,590	31,577,626
Net OPEB liability at end of year	<u>\$ 31,201,731</u>	<u>\$ 38,095,590</u>

The total OPEB liability and contribution rates were determined by an actuarial valuation as of October 1, 2025. The total OPEB liability was rolled forward two years. The significant assumptions used were as follows:

Valuation Date	September 30, 2025
Measurement Date	September 30, 2025
Actuarial Cost Method	Entry Age Normal, Level Percent of Salary. Service Costs are attributed through all assumed ages of exit from active service.
Asset Valuation Method	Not Applicable. The plan operates on a pay-as-you-go basis and thus, has no assets.
Miscellaneous	The valuation was prepared on an on-going plan basis. This assumption does not necessarily imply that an obligation to continue the plan actually exists.
Discount Rate	The discount rate at the measurement date is 4.90%. Benefit payments are funded on a pay-as-you go basis. The discount rate is based on the S&P Municipal Bond 20 Year High Grade Rate Index as of September 30, 2025.
Consumer Price Index	N/A
Future Salary Increase	3.50%
Administrative Expenses	Life Insurance administrative expenses are assumed to be 5% of claims based on experience for similar plans. Medical insurance administrative expenses are assumed to be included in the premiums.
Mortality	According to the Benefit-Weighted Pub-2010 Mortality Tables with a public safety adjustment for sheriffs and the general table for all others, projected generationally with the MP-2021 Mortality Improvement scale. For disabled retirees, according to the Benefit- Weighted Pub-2010 Disabled Mortality Tables with a public safety adjustment for sheriffs and the general table for all others, projected generationally with MP-2021 Mortality Improvement scales.
Withdrawal	Same as the Florida Retirement System (FRS) pension plan.
Disability	Same as the Florida Retirement System (FRS) pension plan.
Retirement age	Same as the Florida Retirement System (FRS) pension plan.

Leon County, Florida
Notes to Financial Statements

XI. EMPLOYEE BENEFITS (continued)

E. Post Employment Benefits Other Than Pension Benefits (continued)

Net OPEB liability (continued)

Plan participation	
Life insurance:	50% and 20% of future retirees are assumed to elect Basic and Supplemental life insurance benefits at retirement, respectively, based on a mix of actual experience and experience for similar plans. For non-Senior Management employees who can elect up to 2x salary at retirement for Supplemental life insurance benefit up to a maximum of \$250,000 combined maximum for Basic and Supplemental life insurance, we have assumed that they will elect 1x salary at retirement.
Medical insurance:	40% of special risk future retirees and 20% of all other future retirees are assumed to elect health coverage with the County at retirement based on a mix of actual experience and experience for similar plans. Current retirees are assumed to coverage under the County's health plans if they are currently enrolled. Current retirees who are not currently enrolled in the County's health plans are not assumed to re-enroll in the future. 100% of surviving spouses are assumed to elect coverage with the County upon retirees' death.
Health care cost trends	Eligible health care costs, per capita costs, and retiree contributions, are assumed to decrease each year from 9% for the year ended 9/30/2025 to 4.50% for the year beginning 10/1/2038 and thereafter. The initial trend rate was established based on the influences of the health care marketplace as a whole as published in Gallagher's National Health Care Trend Survey The trend rates are based on the "core" trend components (i.e., medical inflation, utilization and intensity of services) but exclude the impact of the aging of the covered population and other noncore components of trend (e.g., profit margins typically included in an insurer's trend assumptions). It is assumed that over the long-term, health care costs ultimately will be constrained by the public's ability and willingness to pay the higher cost of health care services. This assumption implies that the ultimate trend rate should be related to the nominal per capita GDP. Therefore, ultimate trend is assumed to be comprised of (i) real growth in per capita GDP, (ii) long-term growth attributable to technology innovations, and (iii) assumed long-term inflation rate.
Per capita costs	Our valuation reflects the following fiscal year 2025 annual per capita plan costs for retirees and their spouses: Per Capita Plan Cost at Male Age 65- Retiree \$25,128, Spouse \$26,664, Family \$41,052. Medical per capita plan costs for retirees and spouses were developed using 2026 premium information and de-trended to a level appropriate for the fiscal year beginning October 1, 2025. The premiums are assumed to include administrative expenses. The valuation relied upon the premium information which was assumed to be suitable for this purpose. The Pre-Morbidity factors are then applied to the premium rates to produce age-adjusted rates prior to Medicare. The annual per capita plan costs for retirees and their spouses for the year beginning on October 1, 2025 are as discussed above.

Leon County, Florida
Notes to Financial Statements

XI. EMPLOYEE BENEFITS (continued)

E. Post Employment Benefits Other Than Pension Benefits (continued)

Net OPEB liability (continued)

Spouse assumptions	For future retirees, female spouses are assumed to be three years younger than their male spouses. For existing retirees, actual spouses age are used if available, otherwise female spouses are assumed to be three years younger than their male spouses.
Age/Gender - related morbidity	The age/gender health care cost relativities implemented in this valuation to reflect associated differences in medical costs are based on data from the recent study, "Health Care Costs - From Birth to Death" prepared by Dale H. Yamamoto and sponsored by the Society of Actuaries.

Sensitivity of Net OPEB Liability to changes in the Single Discount Rate

The following presents the plan's net OPEB liability, calculated using a single discount rate of 4.90%, as well as what the plan's net OPEB liability would be if it were calculated using a single Discount Rate that is one percent lower or one percentage higher:

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate	1% Decrease 3.90%	Current Discount Rate 4.90%	1% Increase 5.90%
Net OPEB Liability	\$ 35,371,651	\$ 31,201,731	\$ 27,745,510

Sensitivity of Net OPEB Liability to changes in Health Care Cost Trends

The following presents the plan's net OPEB liability, calculated using the current health care cost trend, as well as what the plan's net OPEB liability would be if it were calculated using a health care cost trend that is one percent lower or one percentage higher:

Sensitivity of the Net OPEB Liability to Changes in the Health Care Cost Trend	1% Decrease	Current Health Care Cost Trend	1% Increase
Net OPEB Liability	\$ 29,484,957	\$ 31,201,731	\$ 33,230,206

OPEB Expense and Deferred Outflows/(Inflows) of Resources Related to OPEB

In accordance with GASB 75, changes in the net OPEB liability are recognized as OPEB expense in the current measurement period, except as shown below. For each of the following, a portion is recognized in OPEB expense in the current measurement period, and the balance is amortized as deferred outflows or inflows of resources using a systematic and rational method over a closed period, as defined below:

- Differences between expected and actual experience with regard to economic and demographic factors which are amortized over the average expected remaining service life of all employees that are provided with benefits through the OPEB plan, both active and inactive.
- Changes of assumptions or other inputs which are amortized over the average expected remaining service life of all employees that are provided with benefits through the OPEB plan, both active and inactive.
- Changes in proportion and differences between contributions and proportionate share of contributions which are amortized over the average expected remaining service life of all employees that are provided with benefits through the OPEB plan, both active and inactive.

Leon County, Florida
Notes to Financial Statements

XI. EMPLOYEE BENEFITS (continued)

E. Post Employment Benefits Other Than Pension Benefits (continued)

OPEB Expense and Deferred Outflows/(Inflows) of Resources Related to OPEB (continued)

The below table presents the OPEB expense and its components:

<u>Components of OPEB Expense</u>	<u>For the year ended September 30, 2025</u>
Service cost	\$ 1,666,045
Interest on the total OPEB liability and net cash flow	1,586,376
Differences between expected and actual experience	(184,450)
Changes of assumptions or other input	(567,767)
Prior year deferred outflows, net	882,619
Total OPEB expense	<u>\$ 3,382,823</u>

At September 30, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows</u>	<u>Deferred Inflow County</u>	<u>Total County Deferred Outflow (Deferred Inflow)</u>
Differences between expected and actual experience	\$ 8,186,827	\$ (5,199,035)	\$ 2,987,792
Changes in assumptions and other inputs	6,485,648	(17,966,652)	(11,481,004)
Total	<u>\$ 14,672,475</u>	<u>\$ (23,165,687)</u>	<u>\$ 8,493,212</u>

The average of the expected remaining service lives of all employees that are provided with benefits through the plan (active and inactive employees) determined at October 1, 2025 is 11.64 years. The following deferred inflows of resources will be recognized in pension expense as follows:

<u>For the year ended September 30,</u>	<u>County Total Deferred Outflow (Deferred Inflow)</u>
2026	\$ 182,219
2027	259,939
2028	259,939
2029	(2,118,518)
2030	(2,067,715)
Thereafter	(5,009,076)
Total	<u>\$ 8,493,212</u>

Funded Status and Funding Progress

As of September 30, 2025, the County's actuarial accrued liability for benefits recognized in the County's financial statements was \$31,201,731, all of which was unfunded.

Leon County, Florida
Notes to Financial Statements

XII. DEFERRED OUTFLOWS AND INFLOWS OF RESOURCES

A deferred outflow of resources represents a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. The County's reported deferred outflows of resources are derived from \$14,672,475 from OPEB related activities and \$44,877,370 from pension related activities.

A deferred inflow of resources represents an acquisition of net assets that applies to a future period and will not be recognized as an inflow of resources (revenue) until then. The County's reported deferred inflows of resources are derived from \$23,165,687 from OPEB related activities, \$33,669,398 from pension related activities, \$5,676,166 from Lessor activities, and \$651,893 from special assessment related activities.

XIII. RISK MANAGEMENT AND CONVENTIONALLY INSURED CLAIMS & LOSSES

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; error and omissions; injuries to employees; and natural disasters. The following is a summary of the County's coverage and exposure relating to the various risks of loss retained as of September 30, 2025.

A. General Liability

Effective December 15, 2016, the County purchased commercial insurance for general liabilities from Travelers, which has a \$25,000 deductible.

The actuarially determined liability determined below reflects open claims associated with this carrier.

Changes in the County's claim liability amount were as follows:

	Beginning of Fiscal Year	Current Year Claims and Changes in Estimates	Claims Payments	Balance at Fiscal Year End
September 30, 2024	\$ —	\$ 178,369	\$ —	\$ 178,369
September 30, 2025	\$ 178,369	\$ (48,652)	\$ —	\$ 129,717

B. Workers' Compensation

The County maintains a self-insurance Internal Service Fund (the Fund) to account for insurance activities relating to workers' compensation, which is administered by a third-party administrator, Commercial Risk Management, Inc. (previously administered by Preferred Governmental Claims Solutions). Under this program, the County absorbs losses up to a maximum of \$500,000 for each claim. At September 30, 2025, the County had \$300,000 deposited with the third-party administrator for use against future claims. The County purchases commercial insurance for workers' compensation claims in excess of coverage provided by the Fund. Settled claims have not exceeded the retention level for this commercial coverage in the current year or any of the past five years.

All funds of the County participate in this program and make payments to the Fund based on payroll exposure in the amounts needed to pay prior and current year claims and to establish a reserve for catastrophic losses. The net position of the Fund is reserved for anticipated future catastrophic losses pursuant to County policy and GASB Statement No. 10, *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues*.

The actuarially-determined claims liability for workers' compensation of \$4,518,180, which includes incurred but not reported claims of \$2,813,104, reported in the Fund at September 30, 2025, is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred as of the date of the financial statements and the amount of the loss can be reasonably estimated.

Leon County, Florida
Notes to Financial Statements

XIII. RISK MANAGEMENT AND CONVENTIONALLY INSURED CLAIMS & LOSSES (continued)

B. Workers' Compensation (continued)

Changes in the Fund's claims liability amount were as follows:

	Beginning of Fiscal Year	Current Year Claims and Changes in Estimates	Claims Payments	Balance at Fiscal Year End
September 30, 2024	\$ 6,800,211	\$ (687,286)	\$ (1,463,000)	\$ 4,649,925
September 30, 2025	\$ 4,649,925	\$ 1,460,255	\$ (1,592,000)	\$ 4,518,180

C. Automobile Liability

The County purchases commercial coverage for automobile liability insurance through the same provider of its general liability insurance. All vehicles are covered for physical damage with a \$5,000 deductible and for liability with a \$5,000 deductible. All funds of the County participate in this program and pay premiums to the Fund based on the vehicles used by their personnel.

Changes in the Fund's claims liability were as follows:

	Beginning of Fiscal Year	Current Year Claims and Changes in Estimates	Claims Payments	Balance at Fiscal Year End
September 30, 2024	\$ 46,936	\$ (7,146)	\$ —	\$ 39,790
September 30, 2025	\$ 39,790	\$ 8,254	\$ —	\$ 48,044

The actuarially-determined claims liability for automobile liability insurance of \$48,044 includes incurred but not reported claims of \$16,341.

As a member of the Florida Sheriffs Association, the Sheriff participates in the Sheriffs Automobile Risk Program for automobile liability insurance. Coverage includes liability for bodily injury and property damage, personal injury protection, auto medical payments, and bodily injury for uninsured motorists. Coverage for physical damage is also maintained on certain vehicles. The contribution required for the year ended September 30, 2025 was \$376,849.

D. Professional Liability

The Sheriff is currently a member of the Florida Sheriffs Association and participates in the Florida Sheriffs Risk Management Fund. The Florida Sheriffs Risk Management Fund administers insurance activities related to professional liability and covers compensatory damages (except back pay), employment benefits, punitive damages, attorney fees or costs awarded to a prevailing plaintiff, and all legal fees involved in defense of the Sheriff. The contribution required for the year ended September 30, 2025 was \$755,233.

The limits of the Florida Sheriffs Risk Management Fund for the above-mentioned damages, fees, and defense costs are \$5,000,000 per incident or occurrence and \$10,000,000 in the aggregate for the policy year. Settled claims did not exceed this coverage in the current year or any of the past three years.

XIV. SEGMENT INFORMATION - ENTERPRISE FUNDS

The County maintained one enterprise fund. The Leon County Landfill Fund accounts for revenues and expenditures related to the operation of the landfill and collection of revenues from the sale of processed recyclables and related costs to support the program. The County has not issued bonds to finance the activity of the enterprise fund. Further, none of the revenues streams of the enterprise fund are pledged in support of outstanding debt.

XV. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

A. Excess of Expenditures Over Budget Appropriations

Certain funds show an excess of expenditures over budget appropriations. This excess is due to the appropriation and use of fund balance during the fiscal year.

B. Excess of Expenditures Over Revenues in the Budget Column

Certain funds show an excess of expenditures over revenues in the budget column of the applicable funds' Statement of Revenue, Expenditures, and Changes in Fund Balances - Budget and Actual. This excess is due to the appropriation and use of fund balance (which is not reported in the budget or variance column) during the fiscal year.

C. Deficit Fund Balances

At fiscal year end, the Family Law Legal Service fund had a deficit of \$58,507, the SHIP Trust fund had a deficit of \$13,723, the Motor Pool fund had a deficit of \$42,762, and the Special Assessment Paving fund had a deficit of \$2,344. All funds are nonmajor special revenue funds, except for the Motor Pool fund which is an Internal Service fund.

D. Minimum Fund Balance Policy

On September 16, 2008, Leon County adopted Policy Number 07-2 called "Reserves." The first section, Emergency Reserves, includes the general revenue emergency reserves which are maintained at an amount not to be less than three percent and not to exceed eight percent of the projected General Fund and Fine & Forfeiture Fund operating expenditures for the ensuing fiscal year. Additionally, a catastrophe reserve will be maintained at two percent to provide immediate cash flow in the event of a natural disaster. The Reserve for Contingency is separate from the Reserves for Cash Balances and is determined annually by the Board of County Commissioners as a part of the budget. Any funds not included under this category will be included as part of the unreserved fund balance.

Reserves for Cash Balances are maintained by the County as an annual unassigned reserve for cash balance at a level sufficient to maintain adequate cash flow and to eliminate the need for short-term borrowing. The fund balance shall be no less than ten percent and no greater than twenty percent of projected General Fund and Fine & Forfeiture Fund operating expenditures. All major funds will retain sufficient cash balances to eliminate the need for short-term borrowing.

As a part of the annual budget process, the County determines the minimum and maximum amounts based on the above requirements. Funds in excess of the minimums established can be utilized to support one-time capital expenditures.

Leon County, Florida
Notes to Financial Statements

XV. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES (continued)

E. Fund Balance

	General Fund	Major Funds	Other Funds	Total
Nonspendable:				
Inventory	\$ 1,439,122	\$ —	\$ 711	\$ 1,439,833
Prepaid assets	777,170	147,086	323,697	1,247,953
Total nonspendable	2,216,292	147,086	324,408	2,687,786
Restricted for:				
Federal and state grants and other purpose	—	2,487,370	2,584,256	5,071,626
Major non-transportation related capital projects and facilities	—	39,055,287	40,067,113	79,122,400
Public improvement revenue bond projects	—	—	17,905,719	17,905,719
Enabling legislation	—	—	14,744,384	14,744,384
User restricted	—	—	1,074,476	1,074,476
Total restricted	—	41,542,657	76,375,948	117,918,605
Committed for:				
Minimum reserve requirements	5,973,895	2,023,218	—	7,997,113
Fire protection services	—	—	1,555,489	1,555,489
Emergency medical services	—	20,296,438	3,169,206	23,465,644
Building inspections	—	—	2,554,442	2,554,442
Unincorporated stormwater maintenance	—	—	2,272,127	2,272,127
City sewer services distribution	—	—	65,177	65,177
Environmental management	—	—	3,977,582	3,977,582
Pandemic recovery efforts	—	696,449	—	696,449
Total committed	5,973,895	23,016,105	13,594,023	42,584,023
Assigned for:				
General government	6,663,512	11,238,905	—	17,902,417
Public safety	—	—	3,214,875	3,214,875
Total assigned	6,663,512	11,238,905	3,214,875	21,117,292
Unassigned	24,972,263	(265,957)	(81,149)	24,625,157
Total fund balances	\$ 39,825,962	\$ 75,678,796	\$ 93,428,105	\$ 208,932,863

XVI. COMMITMENTS AND CONTINGENCIES

A. Contract Commitments

Grants

The County is currently receiving, and has received in the past, grants which are subject to special compliance audits by the grantors or their representatives that may result in disallowed expense amounts. Such amounts, if any, constitute a contingent liability of the County. Accordingly, such liabilities are not reflected within these financial statements.

Long-Term Construction Projects

The County is committed to various material long-term construction projects at September 30, 2025. These commitments have been included in the 2025-2026 fiscal year budget and the five-year Capital Improvement Program and certain amounts have been reserved in the capital projects funds. Current contracts outstanding as of September 30, 2025, approximate \$18.8 million.

The Sheriff, the County, and the City of Tallahassee (the Parties) entered into an inter-local agreement on December 20, 2007 to establish parameters relating to ownership, expansion, operation, maintenance, and the use of the 800MHz Project 25 Digital Trunked Simulcast Radio (TSR) System. The agreement provides 50% ownership of the TSR System's backbone equipment by the Sheriff and the County. The agreement also provides that the Sheriff and the County are required to pay 50% of the TSR System's operating costs. Absent a prior notice to withdraw, the agreement shall continue until the date the agreement is terminated by mutual written agreement of the Parties. Activity related to the agreement is accounted for as a joint operation.

Leon County, Florida
Notes to Financial Statements

XVI. COMMITMENTS AND CONTINGENCIES (continued)

B. Potential Liabilities Resulting from Litigation

The County is a defendant in various lawsuits arising from the normal course of operations. The outcome of these lawsuits is not presently determinable.

C. Subsequent Events

The County has evaluated subsequent events through June 19, 2026, the date the financial statements were available to be issued. No subsequent events were identified that required disclosure except for the transaction described below.

XVII. CONTINGENCIES - DEBT

The County participates in federal and state assisted grant programs. These programs are subject to special compliance audits by the grantors or their representatives that may result in disallowed expense amounts. Such amounts, if any, constitute a contingent liability of the County. Accordingly, such liabilities are not reflected within these financial statements. Management is not aware of any material items of noncompliance which would result in the disallowance of program expenditures.

In the normal course of business, the County, its agencies, and its employees are defendants in legal proceedings including but not limited to claims against the County for property damage, personal injury, personnel and contract matters, and alleged violations of state and federal laws. It is the opinion of management that the disposition or resolution of such claims and lawsuits will not have a material adverse effect on the financial position, changes in the financial position, or cash flows of the County.

XVIII. IMPAIRMENT OF CAPITAL ASSETS

For the year ended September 30, 2025, the County identified a building that was impaired as a result of damage caused by a tornado. The event constituted an identifiable impairment indicator under GASB Statement No. 42, *Accounting and Financial Reporting for Impairment of Capital Assets and for Insurance Recoveries*, as the damage resulted in a significant and unexpected decline in the service utility of the asset.

The impairment loss was measured using the restoration cost approach, which estimates the loss in service utility by comparing the cost to restore the asset to its pre-event condition with the carrying value of the asset. As a result of this analysis, the County recognized an impairment loss of \$1,352,362, which is reported as an expense in the Statement of Activities for the year ended September 30, 2025.

The Board recorded insurance recoveries related to this impairment as other income in the insurance services funds. Insurance recoveries of \$717,082 and \$500,000 were recognized during fiscal years 2025 and 2024, respectively.

As of September 30, 2025, the Board had expended \$923,036 toward the restoration of the impaired building and related capital assets. The Board expects to incur an additional \$1,242,278 in restoration costs in future periods.

Leon County, Florida
Notes to Financial Statements

XIX. CORRECTIONS OF ERRORS

During the year ended September 30, 2025, the Leon County Board of County Commission management identified one SBITA where the SBITA liability and right of use asset was not properly reported in the prior year. This error had no impact on the previously recorded net position. To correct this error, the related amounts previously reported for SBITA liability and right of use SBITA assets net of accumulated amortization as of September 30, 2024, increased by \$2,137,710.

During the year ended September 30, 2025, the Leon County Supervisor of Election's management identified one lease where the lease liability and right of use asset was incorrectly calculated. This led to an understatement of the lease liability and right of use lease assets net of accumulated amortization by \$76,156 and \$86,647, respectively. In order to correct this error, the October 1, 2024 net position has been restated to correct previously reported misstatements. This correction results in an increase in beginning net position by \$10,491.

During the year ended September 30, 2025, the Leon County Sheriff's management identified an error in the previously reported values of capital assets and leased asset values and accumulated amortization. In the previous year, a bargain purchase option on leased assets was executed but the underlying assets were not reclassified out of leased assets and into capital assets. The error resulted in an overstatement of lease asset values of \$5,159,048 and a corresponding understatement of capital assets by the same amount. The lease liability was \$0 as of September 30, 2024, and therefore had no impact. Additionally, management noted the accumulated amortization on these leased assets was originally amortized over a 36-month period but should have been amortized over a 60-month period. This error resulted in a \$1,891,650 overstatement of reported accumulated amortization in the previous year. In order to correct this error, the October 1, 2024 net position has been restated to correct previously reported misstatements. This correction results in an increase in beginning net position of \$1,891,650.

During the year ended September 30, 2025, the Leon County Clerk's management identified one expenditure where the basis of accounting required an expense and related payable to be recorded in a prior year but was not. To correct this error, the expense and related payable have been recorded to the year ended September 30, 2024. As such, this correction results in a decrease to the beginning fund balance of the Records Modernization Fund by \$(56,405).

XX. CHANGE IN ACCOUNTING PRINCIPLE

During the year ended September 30, 2025, management adopted GASB Statement No. 101, *Compensated Absences*. This adoption resulted in changes to the process for estimating the compensated absences liability reported in Note I and Note IX. This change in accounting principle resulted in the previously disclosed balance as of September 30, 2024 for compensated absences to be increased by \$2,594,214 for governmental activities and \$69,225 for business type activities. This change in accounting principle increased (reduced) the reported net position of the Landfill Fund and the combined Internal Service funds as of September 30, 2024 by \$(69,225) and \$287, respectively. This change in accounting principle reduced the reported net position of the governmental activities, net of internal service as of September 30, 2024 by \$(2,594,214). This change in accounting principle had no impact on the reported fund balance of the balance sheet for governmental funds for the year ended September 30, 2024.

During the year ended September 30, 2025, management adopted GASB Statement No. 102, *Certain Risk Disclosures*. This change in accounting principle had no impact on the financial statements for the year ended September 30, 2024.

Required Supplementary Information

Leon County, Florida
Proportionate Share of Net Pension Liability
Florida Retirement System
Last 10 Fiscal Years*
(unaudited)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Leon County's proportion of the net pension liability	0.391920395%	0.384340527%	0.36490781%	0.367963030%	0.373660617%	0.394768166%	0.405622105%	0.401636460%	0.404240284%	0.426742954%
Leon County's proportionate share of the net pension liability	\$ 121,633,010	\$ 148,680,991	\$ 145,404,215	\$ 136,911,817	\$ 28,225,813	\$ 171,098,341	\$ 139,690,606	\$ 120,974,984	\$ 119,571,564	\$ 107,752,931
Leon County's covered payroll	\$ 122,846,792	\$ 120,271,936	\$ 110,522,187	\$ 104,064,221	\$ 101,609,419	\$ 100,077,822	\$ 95,981,978	\$ 92,298,471	\$ 89,031,824	\$ 84,165,836
Leon County's proportionate share of the net pension liability as a percentage of its covered payroll	99.01%	123.62%	131.56%	131.56%	27.78%	170.97%	145.54%	131.07%	134.30%	128.02%
Plan fiduciary net position as a percentage of the total pension liability	87.26%	83.70%	82.38%	82.89%	96.40%	78.85%	82.61%	84.26%	83.89%	84.88%

* The amounts presented for each fiscal year were determined as of June 30.

See report of independent auditors.

Leon County, Florida
Schedule of Contributions
Florida Retirement System
Last 10 Fiscal Years*
(unaudited)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Actuarially determined contribution	\$ 23,400,351	\$ 21,763,795	\$ 17,544,413	\$ 15,701,652	\$ 14,234,855	\$ 13,116,397	\$ 12,577,212	\$ 11,446,316	\$ 10,523,370	\$ 10,406,807
Actual employer contribution	(23,400,351)	(21,763,795)	(17,544,413)	(15,701,652)	(14,234,855)	(13,116,397)	(12,577,212)	(11,446,316)	(10,523,370)	(10,406,807)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Leon County's covered payroll	\$ 122,832,738	\$ 122,888,954	\$ 112,420,882	\$ 104,826,103	\$ 101,778,575	\$ 101,101,949	\$ 97,005,441	\$ 92,911,582	\$ 90,549,137	\$ 84,749,884
Contributions as a percentage of covered payroll	19.05%	17.71%	15.61%	14.98%	13.99%	12.97%	12.97%	12.32%	11.62%	12.28%

* The amounts presented for each fiscal year were determined as of June 30 except for the covered payroll determined as of September 30.

See report of independent auditors.

Leon County, Florida
Proportionate Share of Net Pension Liability
Health Insurance Subsidy Program
Last 10 Fiscal Years*
(unaudited)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Leon County's proportion of the net pension liability	0.276100835%	0.270813768%	0.26400088%	0.269692073%	0.274214019%	0.274310017%	0.281605365%	0.279643167%	0.275303556%	0.286548096%
Leon County's proportionate share of the net pension liability	\$ 35,389,070	\$ 40,624,711	\$ 41,926,860	\$ 28,564,698	\$ 33,636,472	\$ 33,492,806	\$ 31,508,822	\$ 29,597,747	\$ 29,436,726	\$ 33,395,994
Leon County's covered payroll	\$ 122,846,792	\$ 120,271,936	\$ 110,522,187	\$ 104,064,221	\$ 101,609,419	\$ 100,077,822	\$ 95,981,978	\$ 92,298,471	\$ 89,031,824	\$ 84,165,836
Leon County's proportionate share of the net pension liability as a percentage of its covered payroll	28.81%	33.78%	37.94%	27.45%	33.10%	33.47%	32.83%	32.07%	33.06%	39.68%
Plan fiduciary net position as a percentage of the total pension liability	6.36%	4.80%	4.12%	4.81%	3.56%	3.00%	2.63%	2.15%	1.64%	0.97%

* The amounts presented for each fiscal year were determined as of June 30.

See report of independent auditors.

Leon County, Florida
Schedule of Contributions
Health Insurance Subsidy Program
Last 10 Fiscal Years*
(unaudited)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Actuarially determined contribution	\$ 2,467,686	\$ 2,292,789	\$ 1,736,644	\$ 1,631,864	\$ 1,611,832	\$ 1,580,720	\$ 1,563,727	\$ 1,516,512	\$ 1,456,986	\$ 1,468,742
Actual employer contribution	(2,467,686)	(2,292,789)	(1,736,644)	(1,631,864)	(1,611,832)	(1,580,720)	(1,563,727)	(1,516,512)	(1,456,986)	(1,468,742)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Leon County's covered payroll	\$ 122,832,738	\$ 122,888,954	\$ 112,420,882	\$ 104,826,103	\$ 101,778,575	\$ 101,101,949	\$ 97,005,441	\$ 92,911,582	\$ 90,549,137	\$ 84,749,884
Contributions as a percentage of covered payroll	2.01%	1.87%	1.54%	1.56%	1.58%	1.56%	1.61%	1.63%	1.61%	1.73%

* The amounts presented for each fiscal year were determined as of June 30 except for the covered payroll determined as of September 30.

See report of independent auditors.

Leon County, Florida
Schedule of Changes in the County's Net OPEB Liability and Related Ratios
Last 10 Fiscal Years*
(unaudited)

Net OPEB Liability	2025	2024	2023	2022	2021	2020	2019
Service cost	\$ 1,666,045	\$ 1,263,548	\$ 1,407,503	\$ 2,333,956	\$ 2,501,300	\$ 540,572	\$ 492,162
Interest	1,586,376	1,566,896	1,657,783	1,141,365	934,003	607,217	666,184
Changes of benefit terms	-	961,621	-	-	-	1,067,856	-
Difference between expected & actual experience	(2,146,994)	46,230	(3,619,718)	-	5,600,923	15,714,047	(2,282,605)
Changes in assumptions & other inputs	(6,608,806)	4,029,142	(598,706)	(13,608,670)	(4,618,076)	7,277,059	(31,667)
Benefit payments	<u>(1,390,480)</u>	<u>(1,349,473)</u>	<u>(1,217,979)</u>	<u>(1,100,812)</u>	<u>(753,917)</u>	<u>(215,848)</u>	<u>(249,553)</u>
Net change in total OPEB liability	(6,893,859)	6,517,964	(2,371,117)	(11,234,161)	3,664,233	24,990,903	(1,405,479)
Net OPEB liability - beginning	<u>38,095,590</u>	<u>31,577,626</u>	<u>33,948,743</u>	<u>45,182,904</u>	<u>41,518,671</u>	<u>16,527,768</u>	<u>17,933,247</u>
Net OPEB liability - ending	<u>31,201,731</u>	<u>\$ 38,095,590</u>	<u>\$ 31,577,626</u>	<u>\$ 33,948,743</u>	<u>\$ 45,182,904</u>	<u>\$ 41,518,671</u>	<u>\$ 16,527,768</u>
Covered-employee payroll	\$ 122,846,792	\$ 120,271,936	\$ 110,522,187	\$ 104,826,103	\$ 101,778,576	\$ 101,101,949	\$ 97,005,441
Net OPEB liability as a percentage of covered employee payroll	25.40%	31.67%	28.57%	32.39%	44.39%	41.07%	17.04%

*This Schedule is presented to illustrate the requirement to show information for 10 years. However until a full 10-year trend is compiled, governments should present information for those years which information is available.

See report of independent auditors.

Leon County, Florida
Notes to the Required Supplementary Information
September 30, 2025
(unaudited)

The following changes in actuarial assumptions occurred in 2025:

PENSION RELATED NOTES TO SCHEDULE:

FRS: There were no changes in benefit terms. The inflation rate assumption remained at 2.40%. Payroll growth, including inflation remained at 3.50%. The long-term expected rate of return remained at 6.7%.

HIS: The municipal rate used to determine total pension liability was increased from 3.93% to 5.20%. Payroll growth, including inflation remained at 3.50%.

All demographic assumptions and methods were reviewed as part of the 2024 Experience Study and changes were adopted by the 2024 FRS Actuarial Assumption Conference during its October 2024 meeting.

The coverage election assumptions were updated to reflect recent and anticipated future experience and were adopted by the 2024 FRS Actuarial Assumption Conference during its October 2024 meeting.

There are no assets accumulated in a trust to pay for related benefits for the pension plan.

OPEB RELATED NOTES TO SCHEDULE:

The assumptions, methods, and plan provisions used were the same as those in Leon County's GASB 75 valuation report for FYE September 30, 2024 dated January 08, 2025, except for the following:

The discount rate was updated from 4.06% as of September 30, 2024 based on the S&P Municipal Bond 20-Year High Grade Rate Index to 4.90% as of September 30, 2025 based on the Bond Buyer 20-Bond Index. This caused a decrease in liability.

Salary scale and demographic assumptions (mortality, termination, disability, and retirement) have been updated based on the FRS 2024 Experience Study results used in the FRS Pension Plan Actuarial Valuation as of July 1, 2025. The net impact of these changes is an increase in liability.

Health care trend rates assumption has been updated based on recent trend survey and industry-wide expectation, tempered with actuarial judgment, which caused an increase in the liability.

Medical participation rate has been reduced from 45% for all employees to 40% for Special Risk employees and 20% for non-Special Risk employees based on historical review of 2019 to 2025 valuation census data, tempered with actuarial judgment. This change caused a decrease in liability.

Basic life insurance participation rate has been reduced from 95% to 50% for all employees based on historical review of 2019 to 2025 valuation census data, tempered with actuarial judgment, which caused a decrease in liability.

Medical liability for employees meeting the FRS disability retirement eligibility requirements has been added to this year's valuation. These employees will have access to the County's group health plan at retirement but not the medical subsidy. Additionally, all Special Risk disability is assumed to be duty disability while all non-Special Risk disability is assumed to be non-duty disability. This change caused an increase in liability.

There are no assets accumulated in a trust to pay for related benefits for the OPEB plan.

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Supplementary Information

Leon County, Florida
Combining Balance Sheet
General Fund
September 30, 2025

	Board of County Commissioners	Clerk of Circuit Court	Property Appraiser
Assets			
Cash	\$ 28,355,044	\$ 16,813	\$ 439,371
Investments	7,687,767	818,090	31,077
Receivables:			
Accounts	170,268	1,781	-
Lease receivables	1,003,734	-	-
Due from other governments	3,346,399	1,874	-
Due from other funds	7,159,901	63,644	-
Inventories	648,512	32,314	-
Prepays	386,231	101,059	-
Total assets	<u>\$ 48,757,856</u>	<u>\$ 1,035,575</u>	<u>\$ 470,448</u>
Liabilities, deferred inflows, and fund balances			
Liabilities:			
Accounts payable	\$ 3,287,670	\$ 175,822	\$ 34,553
Accrued liabilities	2,149,351	83,255	-
Due to other governments	2,171,627	245,391	567
Due to other funds	360,942	496,132	435,328
Deposits	12,992	34,975	-
Total liabilities	<u>7,982,582</u>	<u>1,035,575</u>	<u>470,448</u>
Deferred inflows:			
Deferred inflows of resources	<u>949,312</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>949,312</u>	<u>-</u>	<u>-</u>
Fund balances:			
Nonspendable	1,034,743	133,373	-
Committed	5,973,895	-	-
Assigned	6,663,512	-	-
Unassigned	26,153,812	(133,373)	-
Total fund balances	<u>39,825,962</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 48,757,856</u>	<u>\$ 1,035,575</u>	<u>\$ 470,448</u>

See report of independent auditors.

<u>Sheriff</u>	<u>Supervisor of Elections</u>	<u>Tax Collector</u>	<u>Eliminations</u>	<u>Total General Fund</u>
\$ 7,561,265	\$ 366,480	\$ 971,766	\$ -	\$ 37,710,739
-	-	-	-	8,536,934
23,186	-	-	12,831	208,066
-	-	450,858	(450,858)	1,003,734
184,139	-	-	-	3,532,412
1,279,441	-	5,128	-	8,508,114
758,296	-	-	-	1,439,122
289,880	-	-	-	777,170
<u>\$ 10,096,207</u>	<u>\$ 366,480</u>	<u>\$ 1,427,752</u>	<u>\$ (438,027)</u>	<u>\$ 61,716,291</u>
\$ 2,034,113	\$ 64,490	\$ 6,138	\$ -	\$ 5,602,786
4,950,559	44,617	-	-	7,227,782
2,502	-	976	-	2,421,063
3,109,033	257,373	982,611	-	5,641,419
-	-	-	-	47,967
<u>10,096,207</u>	<u>366,480</u>	<u>989,725</u>	<u>-</u>	<u>20,941,017</u>
-	-	438,027	(438,027)	949,312
-	-	438,027	(438,027)	949,312
1,048,176	-	-	-	2,216,292
-	-	-	-	5,973,895
-	-	-	-	6,663,512
(1,048,176)	-	-	-	24,972,263
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>39,825,962</u>
<u>\$ 10,096,207</u>	<u>\$ 366,480</u>	<u>\$ 1,427,752</u>	<u>\$ (438,027)</u>	<u>\$ 61,716,291</u>

Leon County, Florida
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
General Fund
Year ended September 30, 2025

	Board of County Commissioners	Clerk of Circuit Court	Property Appraiser
Revenues			
Taxes	\$ 99,709,332	\$ -	\$ -
Intergovernmental	13,322,172	3,620	-
Charges for services	1,629,521	1,345,499	8,750
Interest	2,404,878	23,349	2,311
Net increase (decrease) in fair value of investments	38,221	-	-
Miscellaneous	618,317	4,531	-
Total revenues	<u>117,722,441</u>	<u>1,376,999</u>	<u>11,061</u>
Expenditures			
Current:			
General government	26,140,333	3,967,615	6,224,209
Public safety	3,404,528	-	-
Physical environment	2,406,293	-	-
Transportation	90	-	-
Economic environment	4,018,759	-	-
Human services	10,838,323	-	-
Culture and recreation	6,501,131	-	-
Judicial	4,844,423	325,100	-
Debt service:			
Principal retirement	3,030,847	67,428	-
Interest and fiscal charges	200,752	7,280	-
Capital outlay	3,286,562	-	41,031
Total expenditures	<u>64,672,041</u>	<u>4,367,423</u>	<u>6,265,240</u>
Excess (deficiency) of revenues over (under) expenditures	<u>53,050,400</u>	<u>(2,990,424)</u>	<u>(6,254,179)</u>
Other financing sources (uses)			
Transfers in	4,861,869	3,536,038	6,689,507
Lease financing	2,698,474	-	-
Subscription financing	-	-	-
Transfers out	(61,861,783)	(545,614)	(435,328)
Total other financing sources (uses)	<u>(54,301,440)</u>	<u>2,990,424</u>	<u>6,254,179</u>
Net change in fund balances	(1,251,040)	-	-
Fund balances, October 1	41,077,002	-	-
Fund balances, September 30	<u>\$ 39,825,962</u>	<u>\$ -</u>	<u>\$ -</u>

See report of independent auditors.

Sheriff	Supervisor of Elections	Tax Collector	Eliminations	Total General Fund
\$ -	\$ -	\$ -	\$ -	\$ 99,709,332
-	-	-	-	13,325,792
2,002,924	28,230	3,153,177	-	8,168,101
431,346	-	43,544	(1,542)	2,903,886
-	-	-	-	38,221
334,481	-	56,520	(56,520)	957,329
2,768,751	28,230	3,253,241	(58,062)	125,102,661
-	5,528,691	8,634,924	-	50,495,772
106,662,663	-	-	-	110,067,191
-	-	-	-	2,406,293
-	-	-	-	90
-	-	-	-	4,018,759
-	-	-	-	10,838,323
-	-	-	-	6,501,131
6,081,297	-	-	-	11,250,820
1,464,991	392,015	669,675	(58,062)	5,566,894
244,028	59,624	85,066	-	596,750
3,653,910	537,529	381,635	-	7,900,667
118,106,889	6,517,859	9,771,300	(58,062)	209,642,690
(115,338,138)	(6,489,629)	(6,518,059)	-	(84,540,029)
117,618,582	6,209,473	7,499,352	(25,060,273)	121,354,548
276,287	537,529	-	-	3,512,290
-	-	-	-	-
(2,556,731)	(257,373)	(981,293)	25,060,273	(41,577,849)
115,338,138	6,489,629	6,518,059	-	83,288,989
-	-	-	-	(1,251,040)
-	-	-	-	41,077,002
\$ -	\$ -	\$ -	\$ -	\$ 39,825,962

Leon County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2025

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Assets				
Cash	\$ 6,183,880	\$ -	\$ 76,400	\$ 6,260,280
Investments	41,361,451	-	45,146,531	86,507,982
Receivables:				
Accounts	1,664,572	-	157,123	1,821,695
Lease receivables	4,891,857	-	-	4,891,857
Due from other governments	2,535,402	-	4,772,913	7,308,315
Special assessments	762,353	-	-	762,353
Due from other funds	1,728,087	-	-	1,728,087
Inventories	711	-	-	711
Prepays	323,697	-	-	323,697
Total assets	<u>\$ 59,452,010</u>	<u>\$ -</u>	<u>\$ 50,152,967</u>	<u>\$ 109,604,977</u>
Liabilities, deferred inflows, and fund balances				
Liabilities:				
Accounts payable	\$ 1,707,920	\$ -	\$ 2,266,507	\$ 3,974,427
Accrued liabilities	470,501	-	-	470,501
Due to other governments	4,456,306	-	-	4,456,306
Due to other funds	695,814	-	-	695,814
Deposits	49,718	-	-	49,718
Unearned revenue	1,151,359	-	-	1,151,359
Total liabilities	<u>8,531,618</u>	<u>-</u>	<u>2,266,507</u>	<u>10,798,125</u>
Deferred inflows:				
Deferred inflows of resources	5,378,747	-	-	5,378,747
Total deferred inflows of resources	<u>5,378,747</u>	<u>-</u>	<u>-</u>	<u>5,378,747</u>
Fund balances:				
Nonspendable	324,408	-	-	324,408
Restricted	28,489,488	-	47,886,460	76,375,948
Committed	13,594,023	-	-	13,594,023
Assigned	3,214,875	-	-	3,214,875
Unassigned	(81,149)	-	-	(81,149)
Total fund balances	<u>45,541,645</u>	<u>-</u>	<u>47,886,460</u>	<u>93,428,105</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 59,452,010</u>	<u>\$ -</u>	<u>\$ 50,152,967</u>	<u>\$ 109,604,977</u>

See report of independent auditors.

Leon County, Florida
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
Year ended September 30, 2025

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues				
Taxes	\$ 32,460,059	\$ -	\$ 7,765,435	\$ 40,225,494
Licenses and permits	2,982,926	-	-	2,982,926
Intergovernmental	9,417,395	130,000	3,875,000	13,422,395
Charges for services	22,311,143	-	-	22,311,143
Fines and forfeitures	298,462	-	-	298,462
Interest	2,650,439	-	1,754,386	4,404,825
Net increase (decrease) in fair value of investments	102,074	-	121,227	223,301
Miscellaneous	3,892,897	-	22,922	3,915,819
Total revenues	<u>74,115,395</u>	<u>130,000</u>	<u>13,538,970</u>	<u>87,784,365</u>
Expenditures				
Current:				
General government	1,257,153	-	745	1,257,898
Public safety	23,558,726	-	146,856	23,705,582
Physical environment	8,944,718	-	771,068	9,715,786
Transportation	15,371,419	-	103,843	15,475,262
Economic environment	8,445,528	-	-	8,445,528
Human services	3,500,973	-	-	3,500,973
Culture and recreation	8,778,488	-	-	8,778,488
Judicial	7,280,742	-	-	7,280,742
Debt service:				
Principal retirement	54,857	5,296,858	-	5,351,715
Interest and fiscal charges	2,695	415,967	-	418,662
Capital outlay	1,513,806	-	11,593,051	13,106,857
Total expenditures	<u>78,709,105</u>	<u>5,712,825</u>	<u>12,615,563</u>	<u>97,037,493</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,593,710)</u>	<u>(5,582,825)</u>	<u>923,407</u>	<u>(9,253,128)</u>
Other financing sources (uses)				
Transfers in	20,524,996	5,582,825	5,622,998	31,730,819
Transfers out	(15,343,541)	-	(1,107,128)	(16,450,669)
Subscription financing	-	-	-	-
Total other financing sources (uses)	<u>5,181,455</u>	<u>5,582,825</u>	<u>4,515,870</u>	<u>15,280,150</u>
Net change in fund balances	587,745	-	5,439,277	6,027,022
Fund balances, October 1	45,010,305	-	42,447,183	87,457,488
Restatements	(56,405)	-	-	(56,405)
Fund balances, October 1, as restated	<u>44,953,900</u>	<u>-</u>	<u>42,447,183</u>	<u>87,401,083</u>
Fund balances, September 30	<u>\$ 45,541,645</u>	<u>\$ -</u>	<u>\$ 47,886,460</u>	<u>\$ 93,428,105</u>

See report of independent auditors.

Nonmajor Governmental Funds Special Revenue Funds

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted, committed, or assigned to expenditures for a specified purpose other than debt service or capital projects.

County Transportation Trust

This fund is used to account for and report the County's proceeds of local and state gas taxes. Expenditures are restricted to the maintenance of roads and bridges.

Probation

This fund is used to account for and report the revenues and expenditures of the alternative community service work program, the pretrial release program, and other County probation programs and services. Revenue sources include fees related to pre-trial costs, other probation related services, and transfers from the General Fund.

Family Law Legal Services

This fund is used to account for and report the costs of services provided by Leon County Family Mediation Program, Teen Court, Family Visitation, and Family Law Assistance. This fund is supported by fees and charges imposed by Court Proceedings pursuant to Section 44.108, Florida Statutes.

Drug Abuse Trust

This fund is used to account for and report the court costs revenues from felony fines collected by the Clerk of Courts and the proceeds are used to support drug intervention programs.

Local Legal Programs

This fund is used to account for and report the proceeds of \$65.00 criminal violation fines pursuant to Section 939.185, Florida Statutes. The proceeds are used to supplement state funding for the implementation of a statewide court system, to fund legal aid programs, to fund law library costs, and to fund juvenile programs.

Opioid Litigation Settlement

This fund is used to account for activities related to funds received from a multidistrict opioid litigation claim against multiple opioid manufacturers, distributors, and retailers.

Building Inspection

This fund is used to account for and report the fees collected on building permits issued within the unincorporated area of Leon County. The fees are used to fund the operation of the Building Inspection Department.

Growth Management

This fund is used to account for and report the environmental permitting fees that are used to manage growth in accordance with the City of Tallahassee/Leon County Comprehensive Plan development regulations.

Nonmajor Governmental Funds
Special Revenue Funds
(continued)

MSBU Stormwater Utility

This fund is used to account for and report the costs of stormwater control projects. Funding sources include budgeted transfers of general funds and transportation funds, along with a non-ad valorem assessment for stormwater utility collected by the Tax Collector and remitted to the Board of County Commissioners.

SHIP Trust

The State Housing Initiatives Partnership (SHIP) Trust Fund is a special revenue fund established in accordance with Section 420.9075(5), Florida Statutes to account for and report the distribution of State funds to local housing programs.

911 Emergency Communications

This fund is used to account for and report the 911 fees imposed and collected from local telephone customers and wireless customers. Expenditures are restricted to the establishment and maintenance of 911 emergency services within Leon County.

Radio Communications Systems

This fund is used to account for and report the resources and expenditures associated with Leon County's participation in an intergovernmental radio communications program that have been previously approved by the State of Florida, Department of Management Services. This program for Leon County is the 800 MHZ radio system.

Municipal Service

This fund is used to account for and report the various municipal services provided to the unincorporated areas of Leon County. These services include parks, recreation, and animal control. The major revenue source for this fund is a transfer of non-restricted general funds and the public services tax.

Fire Rescue Services

This fund was established to fund enhanced fire protection services in the unincorporated area of Leon County. The revenue source is derived from a fire service fee levied on single-family, commercial, and governmental properties in the unincorporated area of the county. It also assists with funding for volunteer fire departments. By interlocal agreement, the fire rescue and emergency management services are functionally consolidated under the city and county.

Tourist Development Trust

This fund is used to account for and report a three-percent local option tourist development tax on transient lodging sales in Leon County. The Leon County Tourist Development Council administers the expenditures to promote a strong visitor industry in Leon County.

Nonmajor Governmental Funds
Special Revenue Funds
(continued)

Special Assessment Paving

This fund accounts for the repayment of special assessments associated with the county's paving program. Repayments are collected as non-ad valorem special assessment on the annual tax bill. The revenues are repaying the county for the costs to construct the paving projects.

Special Assessment Sewer

This fund is used to account for and report the revenues and expenditures associated with the assessment levied on property owners in Killearn Lakes Unit I and II to pay for the costs of maintaining the new City of Tallahassee sewer service distribution system. The assessment is collected and remitted in accordance with an interlocal agreement with the City of Tallahassee.

BOA Building Operating

This fund is used to account for and report the ongoing operations and maintenance of the Bank of America building. Revenues are generated by the leases associated with the current tenants of the building.

Huntington Oaks Plaza

This fund is used to account for and report the ongoing operations and maintenance of the Huntington Oaks Plaza. Revenues are generated by the remaining leases associated with the current tenants of the plaza.

Local Provider Participation

This fund is used to account for and report the financial resources restricted to non-ad valorem special assessment revenue pursuant to the Directed Payment Program (DPP). The DPP is a local option that allows the establishment of non-ad valorem assessments to be charged solely to hospitals. Revenue generated is matched with federal funds to provide hospitals with supplemental Medicaid reimbursements.

Special Grants

This fund is used to account for and report the various law enforcement grants and the expenditures are limited to those allowable by the specific grant.

Inmate Welfare

This fund is used to account for and report the proceeds held by the Leon County Sheriff's Department for prisoners, which are expended for their personal needs.

Article V Court Operating

This fund is used to account for and report the revenues generated for the courts. Proceeds are to be used exclusively for all court expenditures except those mentioned in Chapter 29, Florida Statutes.

Records Modernization

This fund is used to account for and report the revenues deposited into the Public Records Modernization Trust Fund. The revenues are generated from the ten percent of all court-related fines and the additional service charges paid to the Clerk of the Circuit Court for instruments recorded in the official records.

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Leon County, Florida
Combining Balance Sheet
Nonmajor Special Revenue Funds
September 30, 2025

	County Transportation Trust Fund	Probation Fund	Family Law Legal Services Fund	Drug Abuse Trust Fund	Local Legal Programs Fund	Opioid Litigation Settlement
Assets						
Cash	\$ 1	\$ -	\$ -	\$ 267,402	\$ 499,959	\$ 1
Investments	6,156,355	2,847,789	-	-	-	1,094,574
Receivables						
Accounts	22,864	9,909	-	-	-	200,807
Lease receivables	-	-	-	-	-	-
Due from other governments	1,088,874	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Due from other funds	-	1,480	5,146	2,031	9,706	-
Inventories	-	-	-	-	-	-
Prepays	-	-	-	-	-	-
Total assets	<u>\$ 7,268,094</u>	<u>\$ 2,859,178</u>	<u>\$ 5,146</u>	<u>\$ 269,433</u>	<u>\$ 509,665</u>	<u>\$ 1,295,382</u>
Liabilities, deferred inflows of resources, and fund balances						
Liabilities:						
Accounts payable	\$ 213,528	\$ 77,757	\$ 254	\$ -	\$ -	\$ 78,568
Accrued liabilities	127,751	28,094	561	-	2,472	-
Due to other governments	186,170	-	-	-	-	-
Due to other funds	-	544	62,838	-	-	-
Deposits	-	14,232	-	-	-	-
Deferred revenue	-	27,609	-	-	-	-
Total liabilities	<u>527,449</u>	<u>148,236</u>	<u>63,653</u>	<u>-</u>	<u>2,472</u>	<u>78,568</u>
Deferred inflows of resources:						
Deferred inflow of resources	-	-	-	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	6,740,645	2,710,942	-	269,433	507,193	1,216,814
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	(58,507)	-	-	-
Total fund balances	<u>6,740,645</u>	<u>2,710,942</u>	<u>(58,507)</u>	<u>269,433</u>	<u>507,193</u>	<u>1,216,814</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 7,268,094</u>	<u>\$ 2,859,178</u>	<u>\$ 5,146</u>	<u>\$ 269,433</u>	<u>\$ 509,665</u>	<u>\$ 1,295,382</u>

See report of independent auditors.

Building Inspection Fund	Growth Management Fund	MSBU Stormwater Utility Fund	SHIP Trust Fund	911 Emergency Communications Fund	Radio Communications Systems Fund	Municipal Service Fund
\$ 350	\$ -	\$ -	\$ -	\$ 397,041	\$ 183,553	\$ -
2,603,840	4,006,670	2,326,755	912,173	-	-	3,123,651
9,064	13,943	8,103	-	-	-	1,031,195
-	-	-	-	-	-	-
-	-	-	50,609	331,967	-	1,435
-	-	-	-	-	-	-
-	-	461	-	-	-	10
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 2,613,254</u>	<u>\$ 4,020,613</u>	<u>\$ 2,335,319</u>	<u>\$ 962,782</u>	<u>\$ 729,008</u>	<u>\$ 183,553</u>	<u>\$ 4,156,291</u>

\$ -	\$ 1,355	\$ 31,142	\$ 47,046	\$ 32,068	\$ -	\$ 187,764
26,933	41,324	31,986	879	4,827	-	35,587
31,879	-	64	-	-	-	763,733
-	352	-	497	-	-	-
-	-	-	-	-	-	1
-	-	-	928,083	-	-	-
<u>58,812</u>	<u>43,031</u>	<u>63,192</u>	<u>976,505</u>	<u>36,895</u>	<u>-</u>	<u>987,085</u>

-	-	-	-	-	-	-
-	-	-	-	-	-	-

-	-	-	-	-	-	-
-	-	-	-	692,113	183,553	-
2,554,442	3,977,582	2,272,127	-	-	-	3,169,206
-	-	-	-	-	-	-
-	-	-	(13,723)	-	-	-
<u>2,554,442</u>	<u>3,977,582</u>	<u>2,272,127</u>	<u>(13,723)</u>	<u>692,113</u>	<u>183,553</u>	<u>3,169,206</u>
<u>\$ 2,613,254</u>	<u>\$ 4,020,613</u>	<u>\$ 2,335,319</u>	<u>\$ 962,782</u>	<u>\$ 729,008</u>	<u>\$ 183,553</u>	<u>\$ 4,156,291</u>

Leon County, Florida
Combining Balance Sheet
Nonmajor Special Revenue Funds
September 30, 2025

	Fire Rescue Services Fund	Tourist Development Trust Fund	Special Assessment Paving Fund	Special Assessment Sewer Fund	BOA Building Operating Fund	Huntington Oaks Plaza Fund	Local Provider Participation Fund
Assets							
Cash	\$ -	\$ -	\$ -	\$ 629,131	\$ -	\$ -	\$ -
Investments	2,029,041	7,910,553	-	-	3,098,391	1,062,908	2,311,205
Receivables							
Accounts	34,142	27,535	23,569	-	10,783	3,699	-
Lease receivables	-	-	-	-	3,947,896	943,961	-
Due from other governments	-	-	-	-	29,619	-	-
Special assessments	-	-	762,353	-	-	-	-
Due from other funds	353,498	919,732	-	-	-	-	-
Inventories	-	-	-	-	-	-	-
Prepays	-	264,238	-	-	-	-	-
Total assets	<u>\$ 2,416,681</u>	<u>\$ 9,122,058</u>	<u>\$ 785,922</u>	<u>\$ 629,131</u>	<u>\$ 7,086,689</u>	<u>\$ 2,010,568</u>	<u>\$ 2,311,205</u>
Liabilities, deferred inflows of resources, and fund balances							
Liabilities:							
Accounts payable	\$ 20,550	\$ 692,969	\$ -	\$ -	\$ 104,662	\$ 945	\$ -
Accrued liabilities	-	19,682	-	-	832	-	-
Due to other governments	840,642	547,556	-	563,954	1,128	1,523	-
Due to other funds	-	-	136,373	-	-	-	-
Deposits	-	-	-	-	-	24,663	-
Deferred revenue	-	-	-	-	-	-	-
Total liabilities	<u>861,192</u>	<u>1,260,207</u>	<u>136,373</u>	<u>563,954</u>	<u>106,622</u>	<u>27,131</u>	<u>-</u>
Deferred inflows of resources:							
Deferred inflow of resources	-	-	651,893	-	3,817,893	908,961	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>651,893</u>	<u>-</u>	<u>3,817,893</u>	<u>908,961</u>	<u>-</u>
Fund balances:							
Nonspendable	-	264,238	-	-	-	-	-
Restricted	-	7,597,613	-	-	3,162,174	1,074,476	2,311,205
Committed	1,555,489	-	-	65,177	-	-	-
Assigned	-	-	-	-	-	-	-
Unassigned	-	-	(2,344)	-	-	-	-
Total fund balances	<u>1,555,489</u>	<u>7,861,851</u>	<u>(2,344)</u>	<u>65,177</u>	<u>3,162,174</u>	<u>1,074,476</u>	<u>2,311,205</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,416,681</u>	<u>\$ 9,122,058</u>	<u>\$ 785,922</u>	<u>\$ 629,131</u>	<u>\$ 7,086,689</u>	<u>\$ 2,010,568</u>	<u>\$ 2,311,205</u>

See report of independent auditors.

Special Grants Fund	Inmate Welfare Fund	Article V Court Operating Fund	Records Modernization Fund	Total Nonmajor Special Revenue Funds
\$ 235,427	\$ 2,408,470	\$ 1,562,545	\$ -	\$ 6,183,880
-	-	-	1,877,546	41,361,451
22,231	246,728	-	-	1,664,572
-	-	-	-	4,891,857
945,805	-	87,093	-	2,535,402
-	-	-	-	762,353
388,343	-	47,680	-	1,728,087
711	-	-	-	711
-	-	6,575	52,884	323,697
<u>\$ 1,592,517</u>	<u>\$ 2,655,198</u>	<u>\$ 1,703,893</u>	<u>\$ 1,930,430</u>	<u>\$ 59,452,010</u>
\$ 149,144	\$ 3,113	\$ 53,326	\$ 13,729	\$ 1,707,920
-	-	139,697	9,876	470,501
19,609	-	1,500,048	-	4,456,306
367,020	24,525	-	103,665	695,814
-	-	10,822	-	49,718
195,667	-	-	-	1,151,359
<u>731,440</u>	<u>27,638</u>	<u>1,703,893</u>	<u>127,270</u>	<u>8,531,618</u>
-	-	-	-	5,378,747
-	-	-	-	5,378,747
711	-	6,575	52,884	324,408
273,051	-	-	1,750,276	28,489,488
-	-	-	-	13,594,023
587,315	2,627,560	-	-	3,214,875
-	-	(6,575)	-	(81,149)
<u>861,077</u>	<u>2,627,560</u>	<u>-</u>	<u>1,803,160</u>	<u>45,541,645</u>
<u>\$ 1,592,517</u>	<u>\$ 2,655,198</u>	<u>\$ 1,703,893</u>	<u>\$ 1,930,430</u>	<u>\$ 59,452,010</u>

Leon County, Florida
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
Year ended September 30, 2025

	County Transportation Trust Fund	Probation Fund	Family Law Legal Services Fund	Drug Abuse Trust Fund	Local Legal Programs Fund	Opioid Litigation Settlement	Building Inspection Fund
Revenues							
Taxes	\$ 8,043,001	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	2,230,964
Intergovernmental	4,236,234	-	-	-	-	196,994	-
Charges for services	354,051	531,448	-	1	130,803	-	122,549
Fines and forfeitures	-	-	-	-	-	-	-
Interest	334,281	97,533	-	10,519	20,792	89,088	111,568
Net increase (decrease) in fair value of investments	17,948	6,713	-	-	-	4,211	7,523
Miscellaneous	-	-	59,099	21,944	-	926,440	-
Total revenues	12,985,515	635,694	59,099	32,464	151,595	1,216,733	2,472,604
Expenditures							
Current:							
General government	-	-	-	-	-	-	-
Public safety	-	3,617,118	-	-	-	-	2,764,947
Physical environment	-	-	-	-	-	-	-
Transportation	15,371,419	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-	-
Human services	-	-	-	-	62,617	794,230	-
Culture and recreation	-	-	-	-	-	-	-
Judicial	-	-	61,329	-	124,761	-	-
Debt service:							
Principal retirement	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	1,312,500	-
Total expenditures	15,371,419	3,617,118	61,329	-	187,378	2,106,730	2,764,947
Excess (deficiency) of revenues over (under) expenditures	(2,385,904)	(2,981,424)	(2,230)	32,464	(35,783)	(889,997)	(292,343)
Other financing sources (uses)							
Transfers in	8,140,633	3,887,826	-	-	-	-	-
Transfers out	(6,478,370)	-	-	-	-	-	(46,000)
Subscription financing	-	-	-	-	-	-	-
Total other financing sources (uses)	1,662,263	3,887,826	-	-	-	-	(46,000)
Net change in fund balances	(723,641)	906,402	(2,230)	32,464	(35,783)	(889,997)	(338,343)
Fund balances, October 1	7,464,286	1,804,540	(56,277)	236,969	542,976	2,106,811	2,892,785
Restatement	-	-	-	-	-	-	-
Fund balances, October 1, as restated	7,464,286	1,804,540	(56,277)	236,969	542,976	2,106,811	2,892,785
Fund balances, September 30	\$ 6,740,645	\$ 2,710,942	\$ (58,507)	\$ 269,433	\$ 507,193	\$ 1,216,814	\$ 2,554,442

See report of independent auditors.

Growth Management Fund	MSBU Stormwater Utility Fund	SHIP Trust Fund	911 Emergency Communications Fund	Radio Communications Systems Fund	Municipal Service Fund
\$ -	\$ 3,718,081	\$ -	\$ -	\$ -	\$ 11,185,780
751,962	-	-	-	-	-
-	-	-	1,426,546	-	-
84,390	-	1,563,474	-	-	108,648
117,320	-	-	-	-	140
152,305	181,088	63,581	3,195	7,461	165,647
10,325	7,175	-	-	-	8,377
21,468	-	-	-	-	8,090
1,137,770	3,906,344	1,627,055	1,429,741	7,461	11,476,682
-	-	-	-	-	550
-	-	-	1,527,576	-	-
4,116,137	4,264,626	-	-	-	-
-	-	-	-	-	-
-	-	1,627,056	-	-	-
-	-	-	-	-	2,518,199
-	-	-	-	-	6,875,849
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	27,205
4,116,137	4,264,626	1,627,056	1,527,576	-	9,421,803
(2,978,367)	(358,282)	(1)	(97,835)	7,461	2,054,879
3,543,490	3,285,009	-	607,128	-	500,000
-	(3,585,977)	-	-	-	(2,884,448)
-	-	-	-	-	-
3,543,490	(300,968)	-	607,128	-	(2,384,448)
565,123	(659,250)	(1)	509,293	7,461	(329,569)
3,412,459	2,931,377	(13,722)	182,820	176,092	3,498,775
-	-	-	-	-	-
3,412,459	2,931,377	(13,722)	182,820	176,092	3,498,775
\$ 3,977,582	\$ 2,272,127	\$ (13,723)	\$ 692,113	\$ 183,553	\$ 3,169,206

Leon County, Florida
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
Year ended September 30, 2025

	Fire Rescue Services Fund	Tourist Development Trust Fund	Special Assessment Paving Fund	Special Assessment Sewer Fund	BOA Building Operating Fund	Huntington Oaks Plaza Fund
Revenues						
Taxes	\$ -	\$ 9,513,197	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	482,479	-	-	-	-	-
Charges for services	10,941,607	-	-	-	79,409	-
Fines and forfeitures	-	-	-	-	-	-
Interest	128,866	415,964	17,776	22,017	215,333	65,536
Net increase (decrease) in fair value of investments	5,688	22,396	-	-	7,923	2,630
Miscellaneous	-	70,404	123,878	575,435	1,527,012	394,436
Total revenues	<u>11,558,640</u>	<u>10,021,961</u>	<u>141,654</u>	<u>597,452</u>	<u>1,829,677</u>	<u>462,602</u>
Expenditures						
Current:						
General government	-	-	-	-	995,797	113,799
Public safety	11,734,888	-	-	-	-	-
Physical environment	-	-	-	563,955	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	6,818,472	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	-	1,902,639	-	-	-	-
Judicial	-	-	-	-	209,393	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>11,734,888</u>	<u>8,721,111</u>	<u>-</u>	<u>563,955</u>	<u>1,205,190</u>	<u>113,799</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(176,248)</u>	<u>1,300,850</u>	<u>141,654</u>	<u>33,497</u>	<u>624,487</u>	<u>348,803</u>
Other financing sources (uses)						
Transfers in	352,859	-	-	-	-	-
Transfers out	(142,172)	(1,560,440)	(138,245)	(11,480)	(206,644)	(83,255)
Subscription financing	-	-	-	-	-	-
Total other financing sources (uses)	<u>210,687</u>	<u>(1,560,440)</u>	<u>(138,245)</u>	<u>(11,480)</u>	<u>(206,644)</u>	<u>(83,255)</u>
Net change in fund balances	34,439	(259,590)	3,409	22,017	417,843	265,548
Fund balances, October 1	1,521,050	8,121,441	(5,753)	43,160	2,744,331	808,928
Restatement	-	-	-	-	-	-
Fund balances, October 1, as restated	<u>1,521,050</u>	<u>8,121,441</u>	<u>(5,753)</u>	<u>43,160</u>	<u>2,744,331</u>	<u>808,928</u>
Fund balances, September 30	<u>\$ 1,555,489</u>	<u>\$ 7,861,851</u>	<u>\$ (2,344)</u>	<u>\$ 65,177</u>	<u>\$ 3,162,174</u>	<u>\$ 1,074,476</u>

See report of independent auditors.

Local Provider Participation Fund	Special Grants Fund	Inmate Welfare Fund	Article V Court Operating Fund	Records Modernization Fund	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,460,059
-	-	-	-	-	2,982,926
-	1,584,742	-	1,490,400	-	9,417,395
-	1,055,245	1,166,725	5,606,807	565,986	22,311,143
-	181,002	-	-	-	298,462
397,406	16,867	55,046	47,401	31,169	2,650,439
-	-	-	-	1,165	102,074
-	164,691	-	-	-	3,892,897
397,406	3,002,547	1,221,771	7,144,608	598,320	74,115,395
-	-	-	-	147,007	1,257,153
-	2,836,055	1,078,142	-	-	23,558,726
-	-	-	-	-	8,944,718
-	-	-	-	-	15,371,419
-	-	-	-	-	8,445,528
125,927	-	-	-	-	3,500,973
-	-	-	-	-	8,778,488
-	-	-	6,885,259	-	7,280,742
-	-	-	-	54,857	54,857
-	-	-	-	2,695	2,695
-	82,105	4,006	87,990	-	1,513,806
125,927	2,918,160	1,082,148	6,973,249	204,559	78,709,105
271,479	84,387	139,623	171,359	393,761	(4,593,710)
-	-	-	-	208,051	20,524,996
-	(27,516)	-	(171,359)	(7,635)	(15,343,541)
-	-	-	-	-	-
-	(27,516)	-	(171,359)	200,416	5,181,455
271,479	56,871	139,623	-	594,177	587,745
2,039,726	804,206	2,487,937	-	1,265,388	45,010,305
-	-	-	-	(56,405)	(56,405)
2,039,726	804,206	2,487,937	-	1,208,983	44,953,900
\$ 2,311,205	\$ 861,077	\$ 2,627,560	\$ -	\$ 1,803,160	\$ 45,541,645

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
County Transportation Trust Fund
Year ended September 30, 2025

	Budget Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual Amounts	
Revenues				
Taxes	\$ 7,577,580	\$ 7,577,580	\$ 8,043,001	\$ 465,421
Intergovernmental	4,270,250	4,270,250	4,236,234	(34,016)
Charges for services	343,250	343,250	354,051	10,801
Interest	280,250	280,250	334,281	54,031
Net increase (decrease) in fair value of investments	-	-	17,948	17,948
Miscellaneous	95,500	95,500	-	(95,500)
Total revenues	<u>12,566,830</u>	<u>12,566,830</u>	<u>12,985,515</u>	<u>418,685</u>
Expenditures				
Current:				
Transportation	<u>18,106,616</u>	<u>18,327,616</u>	<u>15,371,419</u>	<u>2,956,197</u>
Total expenditures	<u>18,106,616</u>	<u>18,327,616</u>	<u>15,371,419</u>	<u>2,956,197</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,539,786)</u>	<u>(5,760,786)</u>	<u>(2,385,904)</u>	<u>3,374,882</u>
Other financing sources (uses)				
Transfers in	8,140,633	8,140,633	8,140,633	-
Transfers out	<u>(2,600,847)</u>	<u>(6,488,370)</u>	<u>(6,478,370)</u>	<u>10,000</u>
Total other financing sources (uses)	<u>5,539,786</u>	<u>1,652,263</u>	<u>1,662,263</u>	<u>10,000</u>
Net change in fund balances	-	(4,108,523)	(723,641)	3,384,882
Fund balances at October 1	<u>7,464,286</u>	<u>7,464,286</u>	<u>7,464,286</u>	<u>-</u>
Fund balances at September 30	<u>\$ 7,464,286</u>	<u>\$ 3,355,763</u>	<u>\$ 6,740,645</u>	<u>\$ 3,384,882</u>

See report of independent auditors.

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Probation Fund
Year ended September 30, 2025

	Budget Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual Amounts	
Revenues				
Charges for services	\$ 417,905	\$ 417,905	\$ 531,448	\$ 113,543
Interest	60,135	60,135	97,533	37,398
Net increase (decrease) in fair value of investments	-	-	6,713	6,713
Total revenues	<u>478,040</u>	<u>478,040</u>	<u>635,694</u>	<u>157,654</u>
Expenditures				
Current:				
Public safety	<u>4,365,866</u>	<u>4,365,866</u>	<u>3,617,118</u>	<u>748,748</u>
Total expenditures	<u>4,365,866</u>	<u>4,365,866</u>	<u>3,617,118</u>	<u>748,748</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,887,826)</u>	<u>(3,887,826)</u>	<u>(2,981,424)</u>	<u>906,402</u>
Other financing sources (uses)				
Transfers in	<u>3,887,826</u>	<u>3,887,826</u>	<u>3,887,826</u>	<u>-</u>
Total other financing sources (uses)	<u>3,887,826</u>	<u>3,887,826</u>	<u>3,887,826</u>	<u>-</u>
Net change in fund balances	-	-	906,402	906,402
Fund balances at October 1	<u>1,804,540</u>	<u>1,804,540</u>	<u>1,804,540</u>	<u>-</u>
Fund balances at September 30	<u>\$ 1,804,540</u>	<u>\$ 1,804,540</u>	<u>\$ 2,710,942</u>	<u>\$ 906,402</u>

See report of independent auditors.

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Family Law Legal Services Fund
Year ended September 30, 2025

	<u>Budget Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and forfeitures	\$ 64,383	\$ 64,383	\$ -	\$ (64,383)
Miscellaneous	-	-	59,099	59,099
Total revenues	<u>64,383</u>	<u>64,383</u>	<u>59,099</u>	<u>(5,284)</u>
Expenditures				
Current:				
Judicial	<u>64,383</u>	<u>64,383</u>	<u>61,329</u>	<u>3,054</u>
Total expenditures	<u>64,383</u>	<u>64,383</u>	<u>61,329</u>	<u>3,054</u>
Net change in fund balances	-	-	(2,230)	(2,230)
Fund balances at October 1	<u>(56,277)</u>	<u>(56,277)</u>	<u>(56,277)</u>	<u>-</u>
Fund balances at September 30	<u><u>\$ (56,277)</u></u>	<u><u>\$ (56,277)</u></u>	<u><u>\$ (58,507)</u></u>	<u><u>\$ (2,230)</u></u>

See report of independent auditors.

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Drug Abuse Trust Fund
Year ended September 30, 2025

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for services	\$ 33,535	\$ 33,535	\$ 1	\$ (33,534)
Interest	7,315	7,315	10,519	3,204
Miscellaneous	-	-	21,944	21,944
Total revenues	<u>40,850</u>	<u>40,850</u>	<u>32,464</u>	<u>(8,386)</u>
Expenditures				
Current:				
Human services	98,135	98,135	-	98,135
Total expenditures	<u>98,135</u>	<u>98,135</u>	<u>-</u>	<u>98,135</u>
Net change in fund balances	(57,285)	(57,285)	32,464	89,749
Fund balances at October 1	236,969	236,969	236,969	-
Fund balances at September 30	<u>\$ 179,684</u>	<u>\$ 179,684</u>	<u>\$ 269,433</u>	<u>\$ 89,749</u>

See report of independent auditors.

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Local Legal Programs Fund
Year ended September 30, 2025

	Budget Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual Amounts	
Revenues				
Charges for services	\$ 114,380	\$ 114,380	\$ 130,803	\$ 16,423
Interest	-	-	20,792	20,792
Total revenues	114,380	114,380	151,595	37,215
Expenditures				
Current:				
Human services	62,862	62,862	62,617	245
Judicial	196,590	196,590	124,761	71,829
Capital outlay	28,595	28,595	-	28,595
Total expenditures	288,047	288,047	187,378	100,669
Net change in fund balances	(173,667)	(173,667)	(35,783)	137,884
Fund balances at October 1	542,976	542,976	542,976	-
Fund balances at September 30	<u>\$ 369,309</u>	<u>\$ 369,309</u>	<u>\$ 507,193</u>	<u>\$ 137,884</u>

See report of independent auditors.

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Opioid Litigation Settlement
Year ended September 30, 2025

	Budget Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual Amounts	
Revenues				
Intergovernmental	\$ -	\$ -	\$ 196,994	\$ 196,994
Interest	-	-	89,088	89,088
Net increase (decrease) in fair value of investments	-	-	4,211	4,211
Miscellaneous	-	3,231,587	926,440	(2,305,147)
Total revenues	-	3,231,587	1,216,733	(2,014,854)
Expenditures				
Current:				
Human services	-	1,598,271	794,230	804,041
Public safety	-	320,816	-	320,816
Capital outlay	-	1,312,500	1,312,500	-
Total expenditures	-	3,231,587	2,106,730	1,124,857
Net change in fund balances	-	-	(889,997)	(889,997)
Fund balances at October 1	2,106,811	2,106,811	2,106,811	-
Fund balances at September 30	\$ 2,106,811	\$ 2,106,811	\$ 1,216,814	\$ (889,997)

See report of independent auditors.

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Building Inspection Fund
Year ended September 30, 2025

	Budget Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual Amounts	
Revenues				
Licenses and permits	\$ 1,893,018	\$ 1,893,018	\$ 2,230,964	\$ 337,946
Charges for services	106,645	106,645	122,549	15,904
Interest	77,235	77,235	111,568	34,333
Net increase (decrease) in fair value of investments	-	-	7,523	7,523
Total revenues	<u>2,076,898</u>	<u>2,076,898</u>	<u>2,472,604</u>	<u>395,706</u>
Expenditures				
Current:				
Public safety	3,140,271	3,247,213	2,764,947	482,266
Capital Outlay	53,419	53,419	-	53,419
Total expenditures	<u>3,193,690</u>	<u>3,300,632</u>	<u>2,764,947</u>	<u>482,266</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,116,792)</u>	<u>(1,223,734)</u>	<u>(292,343)</u>	<u>-</u>
Other financing sources (uses)				
Transfers out	-	(46,000)	(46,000)	-
Total other financing sources (uses)	<u>-</u>	<u>(46,000)</u>	<u>(46,000)</u>	<u>-</u>
Net change in fund balances	(1,116,792)	(1,269,734)	(338,343)	931,391
Fund balances at October 1	2,892,785	2,892,785	2,892,785	-
Fund balances at September 30	<u>\$ 1,775,993</u>	<u>\$ 1,623,051</u>	<u>\$ 2,554,442</u>	<u>\$ 931,391</u>

See report of independent auditors.

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Growth Management Fund
Year ended September 30, 2025

	Budget Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual Amounts	
Revenues				
Licenses and permits	\$ 1,228,350	\$ 1,228,350	\$ 751,962	\$ (476,388)
Charges for services	67,355	67,355	84,390	17,035
Fines and forfeitures	54,245	54,245	117,320	63,075
Interest	107,540	107,540	152,305	44,765
Net increase (decrease) in fair value of investments	-	-	10,325	10,325
Miscellaneous	20,330	20,330	21,468	1,138
Total revenues	<u>1,477,820</u>	<u>1,477,820</u>	<u>1,137,770</u>	<u>(340,050)</u>
Expenditures				
Current:				
Physical environment	<u>5,021,310</u>	<u>5,044,860</u>	<u>4,116,137</u>	<u>928,723</u>
Total expenditures	<u>5,021,310</u>	<u>5,044,860</u>	<u>4,116,137</u>	<u>928,723</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,543,490)</u>	<u>(3,567,040)</u>	<u>(2,978,367)</u>	<u>588,673</u>
Other financing sources (uses)				
Transfers in	<u>3,543,490</u>	<u>3,543,490</u>	<u>3,543,490</u>	<u>-</u>
Total other financing sources (uses)	<u>3,543,490</u>	<u>3,543,490</u>	<u>3,543,490</u>	<u>-</u>
Net change in fund balances	-	(23,550)	565,123	588,673
Fund balances at October 1	<u>3,412,459</u>	<u>3,412,459</u>	<u>3,412,459</u>	<u>-</u>
Fund balances at September 30	<u>\$ 3,412,459</u>	<u>\$ 3,388,909</u>	<u>\$ 3,977,582</u>	<u>\$ 588,673</u>

See report of independent auditors.

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
MSBU Stormwater Utility Fund
Year ended September 30, 2025

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 3,577,130	\$ 3,577,130	\$ 3,718,081	\$ 140,951
Interest	146,680	146,680	181,088	34,408
Net increase (decrease) in fair value of investments	-	-	7,175	7,175
Total revenues	<u>3,723,810</u>	<u>3,723,810</u>	<u>3,906,344</u>	<u>182,534</u>
Expenditures				
Current:				
Physical environment	<u>5,209,316</u>	<u>5,209,316</u>	<u>4,264,626</u>	<u>944,690</u>
Total expenditures	<u>5,209,316</u>	<u>5,209,316</u>	<u>4,264,626</u>	<u>944,690</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,485,506)</u>	<u>(1,485,506)</u>	<u>(358,282)</u>	<u>1,127,224</u>
Other financing sources (uses)				
Transfers in	3,285,009	3,285,009	3,285,009	-
Transfers out	<u>(1,799,503)</u>	<u>(3,586,565)</u>	<u>(3,585,977)</u>	<u>588</u>
Total other financing sources (uses)	<u>1,485,506</u>	<u>(301,556)</u>	<u>(300,968)</u>	<u>588</u>
Net change in fund balances	-	(1,787,062)	(659,250)	1,127,812
Fund balances at October 1	<u>2,931,377</u>	<u>2,931,377</u>	<u>2,931,377</u>	<u>-</u>
Fund balances at September 30	<u>\$ 2,931,377</u>	<u>\$ 1,144,315</u>	<u>\$ 2,272,127</u>	<u>\$ 1,127,812</u>

See report of independent auditors.

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
SHIP Trust Fund
Year ended September 30, 2025

	Budget Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual Amounts	
Revenues				
Charges for services	\$ 819,889	\$ 2,182,642	\$ 1,563,474	\$ (619,168)
Interest	-	3,160	63,581	60,421
Total revenues	<u>819,889</u>	<u>2,185,802</u>	<u>1,627,055</u>	<u>(558,747)</u>
Expenditures				
Current:				
Economic environment	819,889	2,185,802	1,627,056	558,746
Total expenditures	<u>819,889</u>	<u>2,185,802</u>	<u>1,627,056</u>	<u>558,746</u>
Net change in fund balances	-	-	(1)	(1)
Fund balances at October 1	<u>(13,722)</u>	<u>(13,722)</u>	<u>(13,722)</u>	-
Fund balances at September 30	<u>\$ (13,722)</u>	<u>\$ (13,722)</u>	<u>\$ (13,723)</u>	<u>\$ (1)</u>

See report of independent auditors.

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
911 Emergency Communications Fund
Year ended September 30, 2025

	Budget Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
Revenues				
Intergovernmental	\$ 1,279,650	\$ 1,279,650	\$ 1,426,546	\$ 146,896
Interest	-	-	3,195	3,195
Total revenues	1,279,650	1,279,650	1,429,741	150,091
Expenditures				
Current:				
Public safety	1,636,778	1,936,798	1,527,576	409,222
Total expenditures	1,636,778	1,936,798	1,527,576	409,222
Excess (deficiency) of revenues over (under) expenditures	(357,128)	(657,148)	(97,835)	559,313
Other financing sources (uses)				
Transfers in	357,128	607,128	607,128	-
Total other financing sources (uses)	357,128	607,128	607,128	-
Net change in fund balances	-	(50,020)	509,293	559,313
Fund balances at October 1	182,820	182,820	182,820	-
Fund balances at September 30	\$ 182,820	\$ 132,800	\$ 692,113	\$ 559,313

See report of independent auditors.

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Radio Communications Systems Fund
Year ended September 30, 2025

	Budget Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual Amounts	
Revenues				
Interest	\$ -	\$ -	\$ 7,461	\$ 7,461
Total revenues	-	-	7,461	7,461
Expenditures				
Current:				
Public safety	-	-	-	-
Total expenditures	-	-	-	-
Net change in fund balances	-	-	7,461	7,461
Fund balances at October 1	176,092	176,092	176,092	-
Fund balances at September 30	<u>\$ 176,092</u>	<u>\$ 176,092</u>	<u>\$ 183,553</u>	<u>\$ 7,461</u>

See report of independent auditors.

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Municipal Service Fund
Year ended September 30, 2025

	Budget Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual Amounts	
Revenues				
Taxes	\$ 10,488,379	\$ 10,488,379	\$ 11,185,780	\$ 697,401
Charges for services	107,011	107,011	108,648	1,637
Fines and forfeitures	-	-	140	140
Interest	137,275	137,275	165,647	28,372
Net increase (decrease) in fair value of investments	-	-	8,377	8,377
Miscellaneous	-	-	8,090	8,090
Total revenues	<u>10,732,665</u>	<u>10,732,665</u>	<u>11,476,682</u>	<u>744,017</u>
Expenditures				
Current:				
General government	500	500	550	(50)
Human services	2,538,620	2,538,620	2,518,199	20,421
Culture and recreation	7,469,628	7,469,628	6,875,849	593,779
Capital outlay	-	-	27,205	(27,205)
Total expenditures	<u>10,008,748</u>	<u>10,008,748</u>	<u>9,421,803</u>	<u>586,945</u>
Excess (deficiency) of revenues over (under) expenditures	<u>723,917</u>	<u>723,917</u>	<u>2,054,879</u>	<u>1,330,962</u>
Other financing sources (uses)				
Transfers in	500,000	500,000	500,000	-
Transfers out	(1,223,917)	(2,884,448)	(2,884,448)	-
Total other financing sources (uses)	<u>(723,917)</u>	<u>(2,384,448)</u>	<u>(2,384,448)</u>	<u>-</u>
Net change in fund balances	-	(1,660,531)	(329,569)	1,330,962
Fund balances at October 1	3,498,775	3,498,775	3,498,775	-
Fund balances at September 30	<u>\$ 3,498,775</u>	<u>\$ 1,838,244</u>	<u>\$ 3,169,206</u>	<u>\$ 1,330,962</u>

See report of independent auditors.

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Fire Rescue Services Fund
Year ended September 30, 2025

	Budget Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual Amounts	
Revenues				
Intergovernmental	\$ 482,479	\$ 482,479	\$ 482,479	\$ -
Charges for services	11,399,257	11,399,257	10,941,607	(457,650)
Interest	-	-	128,866	128,866
Net increase (decrease) in fair value of investments	-	-	5,688	5,688
Total revenues	<u>11,881,736</u>	<u>11,881,736</u>	<u>11,558,640</u>	<u>(323,096)</u>
Expenditures				
Current:				
Public safety	<u>11,742,380</u>	<u>12,092,435</u>	<u>11,734,888</u>	<u>357,547</u>
Total expenditures	<u>11,742,380</u>	<u>12,092,435</u>	<u>11,734,888</u>	<u>357,547</u>
Excess (deficiency) of revenues over (under) expenditures	<u>139,356</u>	<u>(210,699)</u>	<u>(176,248)</u>	<u>34,451</u>
Other financing sources (uses)				
Transfers in	-	352,859	352,859	-
Transfers out	<u>(139,356)</u>	<u>(142,160)</u>	<u>(142,172)</u>	<u>(12)</u>
Total other financing sources (uses)	<u>(139,356)</u>	<u>210,699</u>	<u>210,687</u>	<u>(12)</u>
Net change in fund balances	-	-	34,439	34,439
Fund balances at October 1	<u>1,521,050</u>	<u>1,521,050</u>	<u>1,521,050</u>	<u>-</u>
Fund balances at September 30	<u>\$ 1,521,050</u>	<u>\$ 1,521,050</u>	<u>\$ 1,555,489</u>	<u>\$ 34,439</u>

See report of independent auditors.

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Tourist Development Trust Fund
Year ended September 30, 2025

	Budget Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual Amounts	
Revenues				
Taxes	\$ 8,351,555	\$ 8,607,438	\$ 9,513,197	\$ 905,759
Interest	214,510	214,510	415,964	201,454
Net increase (decrease) in fair value of investments	-	-	22,396	22,396
Miscellaneous	228,522	228,522	70,404	(158,118)
Total revenues	<u>8,794,587</u>	<u>9,050,470</u>	<u>10,021,961</u>	<u>971,491</u>
Expenditures				
Current:				
General government	3,600	3,600	-	3,600
Economic environment	7,433,325	9,377,067	6,818,472	2,558,595
Culture and recreation	1,646,757	1,902,640	1,902,639	1
Physical environment	-	50,000	-	50,000
Capital outlay	-	208,101	-	208,101
Total expenditures	<u>9,083,682</u>	<u>11,541,408</u>	<u>8,721,111</u>	<u>2,820,297</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(289,095)</u>	<u>(2,490,938)</u>	<u>1,300,850</u>	<u>3,791,788</u>
Other financing sources (uses)				
Transfers out	(143,440)	(1,560,440)	(1,560,440)	-
Total other financing sources (uses)	<u>(143,440)</u>	<u>(1,560,440)</u>	<u>(1,560,440)</u>	<u>-</u>
Net change in fund balances	(432,535)	(4,051,378)	(259,590)	3,791,788
Fund balances at October 1	-	-	8,121,441	8,121,441
Fund balances at September 30	<u>\$ (432,535)</u>	<u>\$ (4,051,378)</u>	<u>\$ 7,861,851</u>	<u>\$ 11,913,229</u>

See report of independent auditors.

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Special Assessment Paving Fund
Year ended September 30, 2025

	Budget Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual Amounts	
Revenues				
Interest	\$ 3,900	\$ 3,900	\$ 17,776	\$ 13,876
Miscellaneous	136,233	136,233	123,878	(12,355)
Total revenues	140,133	140,133	141,654	1,521
Expenditures				
Current:				
Public safety	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	140,133	140,133	141,654	1,521
Other financing sources (uses)				
Transfers out	(140,133)	(140,133)	(138,245)	1,888
Total other financing sources (uses)	(140,133)	(140,133)	(138,245)	1,888
Net change in fund balances	-	-	3,409	3,409
Fund balances at October 1	(5,753)	(5,753)	(5,753)	-
Fund balances at September 30	<u>\$ (5,753)</u>	<u>\$ (5,753)</u>	<u>\$ (2,344)</u>	<u>\$ 3,409</u>

See report of independent auditors.

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Special Assessment Sewer Fund
Year ended September 30, 2025

	Budget Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual Amounts	
Revenues				
Interest	\$ -	\$ -	\$ 22,017	\$ 22,017
Miscellaneous	613,616	613,616	575,435	(38,181)
Total revenues	613,616	613,616	597,452	(16,164)
Expenditures				
Current:				
Physical environment	601,502	601,502	563,955	37,547
Total expenditures	601,502	601,502	563,955	37,547
Excess (deficiency) of revenues over (under) expenditures	12,114	12,114	33,497	21,383
Other financing sources (uses)				
Transfers out	(12,114)	(12,114)	(11,480)	634
Total other financing sources (uses)	(12,114)	(12,114)	(11,480)	634
Net change in fund balances	-	-	22,017	22,017
Fund balances at October 1	43,160	43,160	43,160	-
Fund balances at September 30	<u>\$ 43,160</u>	<u>\$ 43,160</u>	<u>\$ 65,177</u>	<u>\$ 22,017</u>

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Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
BOA Building Operating Fund
Year ended September 30, 2025

	Budget Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual Amounts	
Revenues				
Charges for services	\$ 58,859	\$ 58,859	\$ 79,409	\$ 20,550
Interest	72,675	72,675	215,333	142,658
Net increase (decrease) in fair value of investments	-	-	7,923	7,923
Miscellaneous	1,017,799	1,017,799	1,527,012	509,213
Total revenues	<u>1,149,333</u>	<u>1,149,333</u>	<u>1,829,677</u>	<u>680,344</u>
Expenditures				
Current:				
General government	715,891	839,097	995,797	(156,700)
Public safety	10,000	10,000	-	10,000
Judicial	-	-	209,393	(209,393)
Capital outlay	651,195	1,704,194	-	1,704,194
Total expenditures	<u>1,377,086</u>	<u>2,553,291</u>	<u>1,205,190</u>	<u>1,348,101</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(227,753)</u>	<u>(1,403,958)</u>	<u>624,487</u>	<u>2,028,445</u>
Other financing sources (uses)				
Transfers out	(206,644)	(206,644)	(206,644)	-
Total other financing sources (uses)	<u>(206,644)</u>	<u>(206,644)</u>	<u>(206,644)</u>	<u>-</u>
Net change in fund balances	(434,397)	(1,610,602)	417,843	2,028,445
Fund balances at October 1	2,744,331	2,744,331	2,744,331	-
Fund balances at September 30	<u>\$ 2,309,934</u>	<u>\$ 1,133,729</u>	<u>\$ 3,162,174</u>	<u>\$ 2,028,445</u>

See report of independent auditors.

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Huntington Oaks Plaza Fund
Year ended September 30, 2025

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Interest	\$ 16,245	\$ 16,245	\$ 65,536	\$ 49,291
Net increase (decrease) in fair value of investments	-	-	2,630	2,630
Miscellaneous	290,439	290,439	394,436	103,997
Total revenues	306,684	306,684	462,602	155,918
Expenditures				
Current:				
General government	180,975	260,917	113,799	147,118
Capital outlay	42,454	420,570	-	420,570
Total expenditures	223,429	681,487	113,799	567,688
Excess (deficiency) of revenues over (under) expenditures	83,255	(374,803)	348,803	723,606
Other financing sources (uses)				
Transfers out	(83,255)	(83,255)	(83,255)	-
Total other financing sources (uses)	(83,255)	(83,255)	(83,255)	-
Net change in fund balances	-	(458,058)	265,548	723,606
Fund balances at October 1	808,928	808,928	808,928	-
Fund balances at September 30	\$ 808,928	\$ 350,870	\$ 1,074,476	\$ 723,606

See report of independent auditors.

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Local Provider Participation Fund
Year ended September 30, 2025

	Budget Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual Amounts	
Revenues				
Taxes	\$ -	\$ 26,066,988	\$ -	\$ (26,066,988)
Interest	-	-	397,406	397,406
Total revenues	-	26,066,988	397,406	(25,669,582)
Expenditures				
Current:				
Human services	-	26,066,988	125,927	25,941,061
Total expenditures	-	26,066,988	125,927	25,941,061
Excess (deficiency) of revenues over (under) expenditures	-	-	271,479	271,479
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	271,479	271,479
Fund balances at October 1	2,039,726	2,039,726	2,039,726	-
Fund balances at September 30	<u>\$ 2,039,726</u>	<u>\$ 2,039,726</u>	<u>\$ 2,311,205</u>	<u>\$ 271,479</u>

See report of independent auditors.

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Special Grants Fund
Year ended September 30, 2025

	Budget Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual Amounts	
Revenues				
Intergovernmental	\$ 3,188,788	\$ 3,188,788	\$ 1,584,742	\$ (1,604,046)
Charges for services	100,000	100,000	1,055,245	955,245
Fines and forfeitures	-	-	181,002	181,002
Interest	-	-	16,867	16,867
Miscellaneous	10,000	10,000	164,691	154,691
Total revenues	<u>3,298,788</u>	<u>3,298,788</u>	<u>3,002,547</u>	<u>(296,241)</u>
Expenditures				
Current:				
Public safety	3,548,976	3,548,976	2,836,055	712,921
Capital outlay	90,560	90,560	82,105	8,455
Total expenditures	<u>3,639,536</u>	<u>3,639,536</u>	<u>2,918,160</u>	<u>721,376</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(340,748)</u>	<u>(340,748)</u>	<u>84,387</u>	<u>425,135</u>
Other financing sources (uses)				
Transfers in	143,449	143,449	-	(143,449)
Transfers out	-	-	(27,516)	(27,516)
Total other financing sources (uses)	<u>143,449</u>	<u>143,449</u>	<u>(27,516)</u>	<u>(170,965)</u>
Net change in fund balances	(197,299)	(197,299)	56,871	254,170
Fund balances at October 1	-	-	804,206	804,206
Fund balances at September 30	<u>\$ (197,299)</u>	<u>\$ (197,299)</u>	<u>\$ 861,077</u>	<u>\$ 1,058,376</u>

See report of independent auditors.

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Inmate Welfare Fund
Year ended September 30, 2025

	Budget Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual Amounts	
Revenues				
Charges for services	\$ -	\$ -	\$ 1,166,725	\$ 1,166,725
Interest	-	-	55,046	55,046
Miscellaneous	-	-	-	-
Total revenues	-	-	1,221,771	1,221,771
Expenditures				
Current:				
Public safety	930,788	930,788	1,078,142	(147,354)
Capital outlay	-	-	4,006	(4,006)
Total expenditures	930,788	930,788	1,082,148	(151,360)
Net change in fund balances	(930,788)	(930,788)	139,623	1,070,411
Fund balances at October 1	-	-	2,487,937	2,487,937
Fund balances at September 30	<u>\$ (930,788)</u>	<u>\$ (930,788)</u>	<u>\$ 2,627,560</u>	<u>\$ 3,558,348</u>

See report of independent auditors.

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Article V Court Operating Fund
Year ended September 30, 2025

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 2,390,999	\$ 2,390,999	\$ 1,490,400	\$ (900,599)
Charges for services	4,801,233	4,801,233	5,606,807	805,574
Interest	-	-	47,401	47,401
Miscellaneous	2,153	2,153	-	(2,153)
Total revenues	<u>7,194,385</u>	<u>7,194,385</u>	<u>7,144,608</u>	<u>(49,777)</u>
Expenditures				
Current:				
Judicial	7,194,385	7,194,385	6,885,259	309,126
Capital outlay	-	-	87,990	(87,990)
Total expenditures	<u>7,194,385</u>	<u>7,194,385</u>	<u>6,973,249</u>	<u>221,136</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>171,359</u>	<u>171,359</u>
Other financing sources (uses)				
Transfers out	-	-	(171,359)	(171,359)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(171,359)</u>	<u>(171,359)</u>
Net change in fund balances	-	-	-	-
Fund balances at October 1	-	-	-	-
Fund balances at September 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See report of independent auditors.

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Records Modernization Fund
Year ended September 30, 2025

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for services	771,802	\$ 771,802	\$ 565,986	\$ (205,816)
Interest	1,000	1,000	31,169	30,169
Net increase (decrease) in fair value of investments	-	-	1,165	1,165
Total revenues	<u>772,802</u>	<u>772,802</u>	<u>598,320</u>	<u>(174,482)</u>
Expenditures				
Current:				
General government	200,000	200,000	147,007	52,993
Judicial	562,802	562,802	-	562,802
Debt service:				
Principal retirement	-	-	54,857	(54,857)
Interest and fiscal charges	-	-	2,695	(2,695)
Capital outlay	10,000	10,000	-	10,000
Total expenditures	<u>772,802</u>	<u>772,802</u>	<u>204,559</u>	<u>568,243</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>393,761</u>	<u>393,761</u>
Other financing sources (uses)				
Transfers in	-	-	208,051	208,051
Transfers out	-	-	(7,635)	(7,635)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>200,416</u>	<u>200,416</u>
Net change in fund balances	-	-	594,177	594,177
Fund balances at October 1	1,265,388	1,265,388	1,265,388	-
Restatement	(56,405)	(56,405)	(56,405)	-
Fund balances at October 1, as restated	<u>1,208,983</u>	<u>1,208,983</u>	<u>1,208,983</u>	<u>-</u>
Fund balances at September 30	<u>\$ 1,208,983</u>	<u>\$ 1,208,983</u>	<u>\$ 1,803,160</u>	<u>\$ 594,177</u>

See report of independent auditors.

Nonmajor Governmental Funds Debt Service Funds

Debt service funds are used to account for and report all financial resources when the government is obligated in some manner. These funds are used to restrict, commit, or assign the resources to the payment of bond principal and interest from governmental resources or from special assessment levies.

Series 2017 Refunding

This fund is used to account for and report the principal and interest payments associated with the Series 2017 Bonds. Funding is from non-ad valorem revenues.

Series 2020 Helicopter

This fund is used to account for and report principal and interest payments associated with the Capital Improvement Series 2020 Bonds. These bonds were established to fund the acquisition of a helicopter to be used by the Sheriff. Funding is from non-ad valorem revenues.

Supervisor of Elections Building

This fund is a debt service fund for the Supervisor of Elections Voting Operations Center Building. The purchase and building improvements were made from the loan proceeds.

Debt Service ESCO 2020

This fund was established to account for the debt service associated with the obligations relating to the County's Energy Performance Contract with Energy Savings Group (ESG). This lease was entered into to fund upgrades and replacements of critical building infrastructure at County facilities, including the Detention Center, Courthouse, and Sheriff's Administration building relating to the County's Energy Performance Contract.

800 MHz Radios Financing

The 800 MHz Fund was established during the FY 2023 budget to account for the debt service related to the County's purchase of replacement radios for the Leon County Sheriff's Office, Emergency Medical Services (EMS), Animal Control and the Volunteer Fire Departments.

Leon County, Florida
Combining Balance Sheet
Nonmajor Debt Service Funds
September 30, 2025

	Series 2017 Refunding Fund	Debt Services Series 2020 Helicopter	Supervisor of Elections Building	Debt Service ESCO 2020	800 MHZ Radios Financing	Total Nonmajor Debt Service Funds
Assets						
Total assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liabilities and fund balances						
Liabilities:						
Total liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund balances:						
Total fund balances	-	-	-	-	-	-
Total liabilities and fund balances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

See report of independent auditors.

Leon County, Florida
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
Year ended September 30, 2025

	Series 2017 Refunding Fund	Debt Services Series 2020 Helicopter	Supervisor of Elections Building	Debt Service ESCO 2020	800 MHZ Radios Financing	Total Nonmajor Debt Service Funds
Revenues						
Intergovernmental	\$ -	\$ 130,000	\$ -	\$ -	\$ -	\$ 130,000
Total revenues	-	130,000	-	-	-	130,000
Expenditures						
Debt service:						
Principal retirement	3,203,000	253,858	335,000	1,025,000	480,000	5,296,858
Interest and fiscal charges	67,583	3,743	82,788	230,119	31,734	415,967
Total expenditures	3,270,583	257,601	417,788	1,255,119	511,734	5,712,825
Excess (deficiency) of revenues over (under) expenditures	(3,270,583)	(127,601)	(417,788)	(1,255,119)	(511,734)	(5,582,825)
Other financing sources (uses)						
Transfers in	3,270,583	127,601	417,788	1,255,119	511,734	5,582,825
Total other financing sources (uses)	3,270,583	127,601	417,788	1,255,119	511,734	5,582,825
Net change in fund balances	-	-	-	-	-	-
Fund balances, October 1	-	-	-	-	-	-
Fund balances, September 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

See report of independent auditors.

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Series 2017 Refunding Fund

Year ended September 30, 2025

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Total revenues	-	-	-	-
Expenditures				
Debt service:				
Principal retirement	3,203,000	3,203,000	3,203,000	-
Interest and fiscal charges	67,583	67,583	67,583	-
Total expenditures	3,270,583	3,270,583	3,270,583	-
Excess (deficiency) of revenues over (under) expenditures	(3,270,583)	(3,270,583)	(3,270,583)	-
Other financing sources (uses)				
Transfers in	3,270,583	3,270,583	3,270,583	-
Total other financing sources (uses)	3,270,583	3,270,583	3,270,583	-
Net change in fund balances	-	-	-	-
Fund balances at October 1	-	-	-	-
Fund balances at September 30	\$ -	\$ -	\$ -	\$ -

See report of independent auditors.

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Debt Services Series 2020 Helicopter

Year ended September 30, 2025

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 130,000	\$ 130,000	\$ 130,000	\$ -
Total revenues	130,000	130,000	130,000	-
Expenditures				
Debt service:				
Principal retirement	253,858	253,858	253,858	-
Interest and fiscal charges	3,743	3,743	3,743	-
Total expenditures	257,601	257,601	257,601	-
Excess (deficiency) of revenues over (under) expenditures	(127,601)	(127,601)	(127,601)	-
Other financing sources (uses)				
Transfers in	127,601	127,601	127,601	-
Total other financing sources (uses)	127,601	127,601	127,601	-
Net change in fund balances	-	-	-	-
Fund balances at October 1	-	-	-	-
Fund balances at September 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See report of independent auditors.

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Supervisor of Elections Building

Year ended September 30, 2025

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Total revenues	-	-	-	-
Expenditures				
Debt service:				
Principal retirement	335,000	335,000	335,000	-
Interest and fiscal charges	82,788	82,788	82,788	-
Total expenditures	417,788	417,788	417,788	-
Excess (deficiency) of revenues over (under) expenditures	(417,788)	(417,788)	(417,788)	-
Other financing sources (uses)				
Transfers in	417,788	417,788	417,788	-
Total other financing sources (uses)	417,788	417,788	417,788	-
Net change in fund balances	-	-	-	-
Fund balances at October 1	-	-	-	-
Fund balances at September 30	\$ -	\$ -	\$ -	\$ -

See report of independent auditors.

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Debt Service ESCO 2020

Year ended September 30, 2025

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Total revenues	-	-	-	-
Expenditures				
Debt service:				
Principal retirement	1,025,000	1,025,000	1,025,000	-
Interest and fiscal charges	230,119	230,119	230,119	-
Total expenditures	1,255,119	1,255,119	1,255,119	-
Excess (deficiency) of revenues over (under) expenditures	(1,255,119)	(1,255,119)	(1,255,119)	-
Other financing sources (uses)				
Transfers in	1,255,119	1,255,119	1,255,119	-
Total other financing sources (uses)	1,255,119	1,255,119	1,255,119	-
Net change in fund balances	-	-	-	-
Fund balances at October 1	-	-	-	-
Fund balances at September 30	\$ -	\$ -	\$ -	\$ -

See report of independent auditors.

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
800 MHZ Radios Financing

Year ended September 30, 2025

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Total revenues	-	-	-	-
Expenditures				
Debt service:				
Principal retirement	480,000	480,000	480,000	-
Interest and fiscal charges	31,734	31,734	31,734	-
Total expenditures	511,734	511,734	511,734	-
Excess (deficiency) of revenues over (under) expenditures	(511,734)	(511,734)	(511,734)	-
Other financing sources (uses)				
Transfers in	511,734	511,734	511,734	-
Total other financing sources (uses)	511,734	511,734	511,734	-
Net change in fund balances	-	-	-	-
Fund balances at October 1	-	-	-	-
Fund balances at September 30	\$ -	\$ -	\$ -	\$ -

See report of independent auditors.

Nonmajor Governmental Funds Capital Projects Funds

Capital projects funds are used to account for and report financial resources that are restricted to the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Gas Tax-Capital Projects

This fund is used to account for and report the gas tax revenues transferred annually from the Transportation Special Revenue Fund. The fund is used for transportation related capital projects.

Local Option Sales Tax

This fund was established in accordance with a 1989 county-wide referendum and is used to account for and report the resources and expenditures associated with the construction of all transportation and jail facility-related projects. The Local Government Infrastructure Surtax includes proceeds from a one-cent sales tax on all transactions up to \$5,000. Pursuant to an interlocal agreement with the City of Tallahassee, the revenue is split between the City and the County.

Extended Local Option Sales Tax

In November of 2000, county residents approved a referendum extending the imposition of the one-cent local option sales tax beginning in fiscal year 2004 for 15 years. The fund is used to account for and report the various road, storm-water and park improvements. Internal borrowings have been utilized to fund certain projects in advance.

SOE Building Fund

This fund is used to account for the resources and expenditures associated with the purchase and renovations of the Supervisor of Elections' Voter Operations Center Building.

800 MHz Radios Capital

This fund is used to account for the resources and expenditures associated with the replacement of the County's 800 MHz radios.

Emergency Communications

This fund is used to account for and report the proceeds received in the 911 Emergency Communications Fund, which are used for capital projects related to the provision of 911 emergency services.

Sales Tax Extension 2020

In November of 2014, Leon County residents approved a referendum providing a second extension of the 1998 imposed 1-Cent Local Option Sales Tax beginning in FY 2020 for 20 years. The extension commits 80% of the revenues for Blueprint 2020 infrastructure projects, Blueprint 2020 Economic Development Programs, and Liveable Infrastructure For Everyone (L.I.F.E.) projects. The remaining 20% will be split between the County and City. The County's 10% share will be used for transportation resurfacing and intersection improvement projects and other statutorily authorized uses approved by the County Commission.

Sales Tax Extension 2020 JPA Agreement

In November of 2014, Leon County residents approved a referendum providing a second extension of the 1-Cent Local Option Sales Tax beginning in FY 2020 for 20 years. The extension commits 80% of the revenues for Blueprint 2020 infrastructure projects, and will be jointly administered and funded by Leon County and the City of Tallahassee. The Blueprint 2020 Joint Participation Agreement Revenue supports County projects funded through the County's share of the sales tax extension. The BP 2020 JPA revenue, accounted for in the fund, will be used for Water Quality and Stormwater, and Sidewalks. The fund also accounts for the 2% portion of the fund dedicated to Liveable Infrastructure For Everyone (L.I.F.E.) projects.

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Leon County, Florida
Combining Balance Sheet
Nonmajor Capital Projects Funds
September 30, 2025

	Gas Tax - Capital Projects Fund	Local Option Sales Tax Fund	Extended Local Option Sales Tax Fund	SOE Building Fund
Assets				
Cash	\$ -	\$ -	\$ -	\$ 49,870
Investments	11,835,947	1,757,039	882,118	-
Accounts receivable	41,189	6,118	3,070	-
Intergovernmental receivables	-	-	-	-
Total assets	<u>\$ 11,877,136</u>	<u>\$ 1,763,157</u>	<u>\$ 885,188</u>	<u>\$ 49,870</u>
Liabilities and fund balances				
Liabilities:				
Accounts payable	\$ 712,062	\$ -	\$ 21,800	\$ -
Total liabilities	<u>712,062</u>	<u>-</u>	<u>21,800</u>	<u>-</u>
Fund balances:				
Restricted	11,165,074	1,763,157	863,388	49,870
Total fund balances	<u>11,165,074</u>	<u>1,763,157</u>	<u>863,388</u>	<u>49,870</u>
Total liabilities and fund balances	<u>\$ 11,877,136</u>	<u>\$ 1,763,157</u>	<u>\$ 885,188</u>	<u>\$ 49,870</u>

See report of independent auditors.

800 MHz Radios Capital	Emergency Communications Fund	Sales Tax Extension 2020	Sales Tax Extension 2020 JPA Agreement	Total Nonmajor Capital Projects Funds
\$ 26,530	\$ -	\$ -	\$ -	\$ 76,400
-	4,055,472	15,058,865	11,557,090	45,146,531
-	14,117	52,406	40,223	157,123
-	-	748,261	4,024,652	4,772,913
<u>\$ 26,530</u>	<u>\$ 4,069,589</u>	<u>\$ 15,859,532</u>	<u>\$ 15,621,965</u>	<u>\$ 50,152,967</u>
\$ -	\$ -	\$ 1,479,145	\$ 53,500	\$ 2,266,507
<u>-</u>	<u>-</u>	<u>1,479,145</u>	<u>53,500</u>	<u>2,266,507</u>
26,530	4,069,589	14,380,387	15,568,465	47,886,460
<u>26,530</u>	<u>4,069,589</u>	<u>14,380,387</u>	<u>15,568,465</u>	<u>47,886,460</u>
<u>\$ 26,530</u>	<u>\$ 4,069,589</u>	<u>\$ 15,859,532</u>	<u>\$ 15,621,965</u>	<u>\$ 50,152,967</u>

Leon County, Florida
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
Year ended September 30, 2025

	Gas Tax - Capital Projects Fund	Local Option Sales Tax Fund	Extended Local Option Sales Tax Fund	SOE Building Fund
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental		-	-	-
Interest	410,750	62,741	38,881	2,032
Net increase (decrease) in fair value of investments	31,572	5,705	2,488	-
Miscellaneous	22,922	-	-	-
Total revenues	<u>465,244</u>	<u>68,446</u>	<u>41,369</u>	<u>2,032</u>
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	146,856	-	-
Physical environment	307,394	-	28,414	-
Transportation	24,051	-	79,792	-
Capital outlay	4,504,114	651,066	3,156	-
Total expenditures	<u>4,835,559</u>	<u>797,922</u>	<u>111,362</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,370,315)</u>	<u>(729,476)</u>	<u>(69,993)</u>	<u>2,032</u>
Other financing sources (uses)				
Transfers in	5,622,998	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>5,622,998</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,252,683	(729,476)	(69,993)	2,032
Fund balances, October 1	9,912,391	2,492,633	933,381	47,838
Fund balances, September 30	<u>\$ 11,165,074</u>	<u>\$ 1,763,157</u>	<u>\$ 863,388</u>	<u>\$ 49,870</u>

See report of independent auditors.

800 MHz Radios Capital	Emergency Communications Fund	Sales Tax Extension 2020	Sales Tax Extension 2020 JPA Agreement	Total Nonmajor Capital Projects Funds
\$ -	\$ -	\$ 6,723,604	\$ 1,041,831	\$ 7,765,435
-	-	-	3,875,000	3,875,000
1,078	178,056	594,975	465,873	1,754,386
-	11,642	38,457	31,363	121,227
-	-	-	-	22,922
1,078	189,698	7,357,036	5,414,067	13,538,970
-	-	-	745	745
-	-	-	-	146,856
-	-	4,470	430,790	771,068
-	-	-	-	103,843
-	-	6,267,809	166,906	11,593,051
-	-	6,272,279	598,441	12,615,563
1,078	189,698	1,084,757	4,815,626	923,407
-	-	-	-	5,622,998
-	(607,128)	-	(500,000)	(1,107,128)
-	(607,128)	-	(500,000)	4,515,870
1,078	(417,430)	1,084,757	4,315,626	5,439,277
25,452	4,487,019	13,295,630	11,252,839	42,447,183
\$ 26,530	\$ 4,069,589	\$ 14,380,387	\$ 15,568,465	\$ 47,886,460

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Gas Tax - Capital Projects Fund

Year ended September 30, 2025

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Interest	\$ 33,630	\$ 33,630	\$ 410,750	\$ 377,120
Net increase (decrease) in fair value of investments	-	-	31,572	31,572
Miscellaneous	-	-	22,922	22,922
Total revenues	<u>33,630</u>	<u>33,630</u>	<u>465,244</u>	<u>431,614</u>
Expenditures				
Current:				
Physical environment	111,200	1,276,296	307,394	968,902
Transportation	-	-	24,051	(24,051)
Capital outlay	<u>1,657,905</u>	<u>12,006,058</u>	<u>4,504,114</u>	<u>7,501,944</u>
Total expenditures	<u>1,769,105</u>	<u>13,282,354</u>	<u>4,835,559</u>	<u>8,446,795</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,735,475)</u>	<u>(13,248,724)</u>	<u>(4,370,315)</u>	<u>8,878,409</u>
Other financing sources (uses)				
Transfers in	1,735,475	5,622,998	5,622,998	-
Transfers out	-	(2,286,665)	-	2,286,665
Total other financing sources (uses)	<u>1,735,475</u>	<u>3,336,333</u>	<u>5,622,998</u>	<u>2,286,665</u>
Net change in fund balances	-	(9,912,391)	1,252,683	11,165,074
Fund balances at October 1	<u>9,912,391</u>	<u>9,912,391</u>	<u>9,912,391</u>	<u>-</u>
Fund balances at September 30	<u>\$ 9,912,391</u>	<u>\$ -</u>	<u>\$ 11,165,074</u>	<u>\$ 11,165,074</u>

See report of independent auditors.

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Local Option Sales Tax Fund

Year ended September 30, 2025

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Interest	\$ -	\$ -	\$ 62,741	\$ 62,741
Net increase (decrease) in fair value of investments	-	-	5,705	5,705
Total revenues	-	-	68,446	68,446
Expenditures				
Current:				
Public safety	-	200,744	146,856	53,888
Capital outlay	-	2,254,315	651,066	1,603,249
Total expenditures	-	2,455,059	797,922	1,657,137
Net change in fund balances	-	(2,455,059)	(729,476)	1,725,583
Fund balances at October 1	2,492,633	2,492,633	2,492,633	-
Fund balances at September 30	<u>\$ 2,492,633</u>	<u>\$ 37,574</u>	<u>\$ 1,763,157</u>	<u>\$ 1,725,583</u>

See report of independent auditors.

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Extended Local Option Sales Tax Fund

Year ended September 30, 2025

	Budget Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual Amounts	
Revenues				
Intergovernmental	\$ -	\$ 136,157	\$ -	\$ (136,157)
Interest	-	-	38,881	38,881
Net increase (decrease) in fair value of investments	-	-	2,488	2,488
Total revenues	-	136,157	41,369	(94,788)
Expenditures				
Current:				
Physical environment	-	327,444	28,414	299,030
Transportation	-	-	79,792	(79,792)
Capital outlay	-	428,136	3,156	424,980
Total expenditures	-	755,580	111,362	644,218
Net change in fund balances	-	(619,423)	(69,993)	549,430
Fund balances at October 1	933,381	933,381	933,381	-
Fund balances at September 30	<u>\$ 933,381</u>	<u>\$ 313,958</u>	<u>\$ 863,388</u>	<u>\$ 549,430</u>

See report of independent auditors.

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
SOE Building Fund

Year ended September 30, 2025

	Budget Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual Amounts	
Revenues				
Interest	\$ -	\$ -	\$ 2,032	\$ 2,032
Total revenues	-	-	2,032	2,032
Expenditures				
Current:				
General government	-	24,269	-	24,269
Capital outlay	-	21,566	-	21,566
Total expenditures	-	45,835	-	45,835
Net change in fund balances	-	(45,835)	2,032	47,867
Fund balances at October 1	47,838	47,838	47,838	-
Fund balances at September 30	<u>\$ 47,838</u>	<u>\$ 2,003</u>	<u>\$ 49,870</u>	<u>\$ 47,867</u>

See report of independent auditors.

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
800 MHz Radios Capital

Year ended September 30, 2025

	Budget Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual Amounts	
Revenues				
Interest	\$ -	\$ -	\$ 1,078	\$ 1,078
Miscellaneous	-	-	-	-
Total revenues	-	-	1,078	1,078
Expenditures				
Current:				
Physical environment	-	-	-	-
Total expenditures	-	-	-	-
Net change in fund balances	-	-	1,078	1,078
Fund balances at October 1	25,452	25,452	25,452	-
Fund balances at September 30	<u>\$ 25,452</u>	<u>\$ 25,452</u>	<u>\$ 26,530</u>	<u>\$ 1,078</u>

See report of independent auditors.

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Emergency Communications Fund

Year ended September 30, 2025

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Interest	\$ 52,250	\$ 52,250	\$ 178,056	\$ 125,806
Net increase (decrease) in fair value of investments	-	-	11,642	11,642
Total revenues	<u>52,250</u>	<u>52,250</u>	<u>189,698</u>	<u>137,448</u>
Expenditures				
Current:				
Physical environment	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>52,250</u>	<u>52,250</u>	<u>189,698</u>	<u>137,448</u>
Other financing sources (uses)				
Transfers out	<u>(357,128)</u>	<u>(607,128)</u>	<u>(607,128)</u>	<u>-</u>
Total other financing sources (uses)	<u>(357,128)</u>	<u>(607,128)</u>	<u>(607,128)</u>	<u>-</u>
Net change in fund balances	(304,878)	(554,878)	(417,430)	137,448
Fund balances at October 1	<u>4,487,019</u>	<u>4,487,019</u>	<u>4,487,019</u>	<u>-</u>
Fund balances at September 30	<u>\$ 4,182,141</u>	<u>\$ 3,932,141</u>	<u>\$ 4,069,589</u>	<u>\$ 137,448</u>

See report of independent auditors.

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Sales Tax Extension 2020

Year ended September 30, 2025

	Budget Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual Amounts	
Revenues				
Taxes	\$ 5,961,682	\$ 5,961,682	\$ 6,723,604	\$ 761,922
Interest	32,110	32,110	594,975	562,865
Net increase (decrease) in fair value of investments	-	-	38,457	38,457
Total revenues	<u>5,993,792</u>	<u>5,993,792</u>	<u>7,357,036</u>	<u>1,363,244</u>
Expenditures				
Current:				
Physical environment	-	763,365	4,470	758,895
Capital outlay	<u>5,993,792</u>	<u>16,865,484</u>	<u>6,267,809</u>	<u>10,597,675</u>
Total expenditures	<u>5,993,792</u>	<u>17,628,849</u>	<u>6,272,279</u>	<u>11,356,570</u>
Net change in fund balances	-	(11,635,057)	1,084,757	12,719,814
Fund balances at October 1	<u>13,295,630</u>	<u>13,295,630</u>	<u>13,295,630</u>	<u>-</u>
Fund balances at September 30	<u>\$ 13,295,630</u>	<u>\$ 1,660,573</u>	<u>\$ 14,380,387</u>	<u>\$ 12,719,814</u>

See report of independent auditors.

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Sales Tax Extension 2020 JPA Agreement

Year ended September 30, 2025

	Budget Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual Amounts	
Revenues				
Taxes	\$ 1,192,336	\$ 1,192,336	\$ 1,041,831	\$ (150,505)
Intergovernmental	3,875,000	3,875,000	3,875,000	-
Interest	61,750	61,750	465,873	404,123
Net increase (decrease) in fair value of investments	-	-	31,363	31,363
Total revenues	<u>5,129,086</u>	<u>5,129,086</u>	<u>5,414,067</u>	<u>284,981</u>
Expenditures				
Current:				
General government	-	-	745	(745)
Physical environment	725,000	403,054	430,790	(27,736)
Capital outlay	<u>3,904,086</u>	<u>12,264,035</u>	<u>166,906</u>	<u>12,097,129</u>
Total expenditures	<u>4,629,086</u>	<u>12,667,089</u>	<u>598,441</u>	<u>12,068,648</u>
Excess (deficiency) of revenues over (under) expenditures	<u>500,000</u>	<u>(7,538,003)</u>	<u>4,815,626</u>	<u>12,353,629</u>
Other financing sources (uses)				
Transfers out	<u>(500,000)</u>	<u>(500,000)</u>	<u>(500,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(500,000)</u>	<u>(500,000)</u>	<u>(500,000)</u>	<u>-</u>
Net change in fund balances	-	(8,038,003)	4,315,626	12,353,629
Fund balances at October 1	<u>11,252,839</u>	<u>11,252,839</u>	<u>11,252,839</u>	<u>-</u>
Fund balances at September 30	<u>\$ 11,252,839</u>	<u>\$ 3,214,836</u>	<u>\$ 15,568,465</u>	<u>\$ 12,353,629</u>

See report of independent auditors.

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Capital Improvement Fund

Year ended September 30, 2025

	Budget Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual Amounts	
Revenues				
Intergovernmental	\$ -	\$ -	\$ 100,000	\$ 100,000
Interest	140,147	140,147	1,510,487	1,370,340
Net increase (decrease) in fair value of investments	-	-	108,511	108,511
Total revenues	<u>140,147</u>	<u>140,147</u>	<u>1,718,998</u>	<u>1,578,851</u>
Expenditures				
Current:				
General government	3,050,427	15,394,727	4,015,302	11,379,425
Public safety	-	300,000	1,369	298,631
Physical environment	204,823	1,145,068	624,955	520,113
Culture and recreation	35,000	65,316	237,444	(172,128)
Judicial	-	-	471,756	(471,756)
Debt service:				
Principal retirement	-	-	581,710	(581,710)
Interest and fiscal charges	-	-	53,644	(53,644)
Capital outlay	<u>6,827,009</u>	<u>39,764,030</u>	<u>14,903,831</u>	<u>24,860,199</u>
Total expenditures	<u>10,117,259</u>	<u>56,669,141</u>	<u>20,890,011</u>	<u>35,779,130</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(9,977,112)</u>	<u>(56,528,994)</u>	<u>(19,171,013)</u>	<u>37,357,981</u>
Other financing sources (uses)				
Transfers in	9,977,112	20,087,705	20,087,705	-
Lease financing	-	-	1,194,042	1,194,042
Transfers out	-	(2,615,572)	-	2,615,572
Total other financing sources (uses)	<u>9,977,112</u>	<u>17,472,133</u>	<u>21,281,747</u>	<u>3,809,614</u>
Net change in fund balances	-	(39,056,861)	2,110,734	41,167,595
Fund balances at October 1	<u>37,046,179</u>	<u>37,046,179</u>	<u>37,046,179</u>	<u>-</u>
Fund balances at September 30	<u>\$ 37,046,179</u>	<u>\$ (2,010,682)</u>	<u>\$ 39,156,913</u>	<u>\$ 41,167,595</u>

See report of independent auditors.

Proprietary Funds Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Insurance Service

This fund is used to account for the assessed premiums, claims and administration of the County's risk management department related to auto, property liability, workers' compensation, and other types of insurance.

Communications Trust

This fund is used to account for the costs of operating the County's telephone system. Charges are allocated to County departments and agencies on a monthly basis.

Motor Pool

This fund is used to account for the costs of operation, repair, and maintenance of County owned vehicles and heavy equipment. Departments and outside agencies are billed for fuel, parts, and labor on a monthly basis.

Clerk Internal Service

This fund is used to account for funded and accrued compensated absences for the Clerk only.

Leon County, Florida
Combining Statement of Net Position
Internal Service Funds
September 30, 2025

	Insurance Service Fund	Communications Trust Fund	Motor Pool Fund	Clerk Internal Service Fund	Total Internal Service Funds
Assets					
Current assets:					
Cash	\$ -	\$ 722,145	\$ 286,455	\$ 236,293	\$ 1,244,893
Cash with fiscal agent	300,000	-	-	-	300,000
Investments	9,058,744	-	-	136,826	9,195,570
Receivables:					
Accounts	777,613	788,835	-	-	1,566,448
Due from other funds	-	-	58,378	-	58,378
Due from other governments	-	-	19,172	-	19,172
Inventories	-	-	47,946	-	47,946
Prepays	-	26,136	-	-	26,136
Total current assets	<u>10,136,357</u>	<u>1,537,116</u>	<u>411,951</u>	<u>373,119</u>	<u>12,458,543</u>
Noncurrent assets:					
Capital assets:					
Depreciable capital assets, net	-	302,802	-	-	302,802
Total noncurrent assets	-	<u>302,802</u>	-	-	<u>302,802</u>
Total assets	<u>\$ 10,136,357</u>	<u>\$ 1,839,918</u>	<u>\$ 411,951</u>	<u>\$ 373,119</u>	<u>\$ 12,761,345</u>
Liabilities					
Current liabilities:					
Accounts payable	\$ 207,689	\$ 57,413	\$ 269,228	\$ -	\$ 534,330
Accrued liabilities	1,858	-	8,831	-	10,689
Due to other funds	-	-	-	-	-
Due to other governments	5,723	12,190	-	-	17,913
Compensated absences	15,697	-	33,033	215,150	263,880
Claims payable	4,695,941	-	-	-	4,695,941
Total current liabilities	<u>4,926,908</u>	<u>69,603</u>	<u>311,092</u>	<u>215,150</u>	<u>5,522,753</u>
Noncurrent liabilities:					
Compensated absences	29,822	-	62,759	128,491	221,072
Other post employment benefits	15,967	-	80,862	-	96,829
Total noncurrent liabilities	<u>45,789</u>	<u>-</u>	<u>143,621</u>	<u>128,491</u>	<u>317,901</u>
Total liabilities	<u>4,972,697</u>	<u>69,603</u>	<u>454,713</u>	<u>343,641</u>	<u>5,840,654</u>
Net position					
Net investment in capital assets	-	302,802	-	-	302,802
Unrestricted	5,163,660	1,467,513	(42,762)	29,478	6,617,889
Total net position	<u>5,163,660</u>	<u>1,770,315</u>	<u>(42,762)</u>	<u>29,478</u>	<u>6,920,691</u>
Total liabilities and net position	<u>\$ 10,136,357</u>	<u>\$ 1,839,918</u>	<u>\$ 411,951</u>	<u>\$ 373,119</u>	<u>\$ 12,761,345</u>

See report of independent auditors.

Leon County, Florida
Combining Statement of Revenues, Expenses, and Changes in Net Position
Internal Service Funds
Year Ended September 30, 2025

	Insurance Service Fund	Communications Trust Fund	Motor Pool Fund	Clerk Internal Service Fund	Total Internal Service Funds
Operating revenues					
Charges for services	\$ 5,594,119	\$ 2,322,763	\$ 4,448,699	\$ -	\$ 12,365,581
Insurance proceeds	717,082	-	-	-	717,082
Total operating revenues	<u>6,311,201</u>	<u>2,322,763</u>	<u>4,448,699</u>	<u>-</u>	<u>13,082,663</u>
Operating expenses					
Personnel services	156,087	-	576,840	174,620	907,547
Contractual services	73,031	-	114,916	-	187,947
Supplies	39,485	-	2,002,080	-	2,041,565
Communications services	470	737,773	2,970	-	741,213
Insurance	4,753,187	-	19,935	-	4,773,122
Other services and charges	33,098	679,256	2,325,990	-	3,038,344
Depreciation	-	117,711	-	-	117,711
Total operating expenses	<u>5,055,358</u>	<u>1,534,740</u>	<u>5,042,731</u>	<u>174,620</u>	<u>11,807,449</u>
Operating income (loss)	<u>1,255,843</u>	<u>788,023</u>	<u>(594,032)</u>	<u>(174,620)</u>	<u>1,275,214</u>
Nonoperating revenues					
Interest	356,513	2,493	29,454	13,023	401,483
Miscellaneous	-	-	-	-	-
Total nonoperating revenues	<u>356,513</u>	<u>2,493</u>	<u>29,454</u>	<u>13,023</u>	<u>401,483</u>
Income (loss) before operating transfers	1,612,356	790,516	(564,578)	(161,597)	1,676,697
Transfers in	60,000	-	-	174,620	234,620
Transfers out	(1,100,000)	-	-	(13,023)	(1,113,023)
Change in net position	<u>572,356</u>	<u>790,516</u>	<u>(564,578)</u>	<u>-</u>	<u>798,294</u>
Net position, October 1	4,599,524	979,799	542,787	-	6,122,110
Restatements	(8,220)	-	(20,971)	29,478	287
Net position at October 1, as restated	<u>4,591,304</u>	<u>979,799</u>	<u>521,816</u>	<u>29,478</u>	<u>6,122,397</u>
Net position, September 30	<u>\$ 5,163,660</u>	<u>\$ 1,770,315</u>	<u>\$ (42,762)</u>	<u>\$ 29,478</u>	<u>\$ 6,920,691</u>

See report of independent auditors.

Leon County, Florida
Combining Statement of Cash Flows
Internal Service Funds
Year ended September 30, 2025

	Insurance Service Fund	Communications Trust Fund	Motor Pool Fund	Clerk Internal Service Fund	Total Internal Service Funds
Cash from operating activities					
Receipts from customers fees and other income	\$ -	\$ -	\$ -	\$ -	\$ -
Payments to suppliers	(3,368,077)	(1,356,760)	(4,496,981)	-	(9,221,818)
Payments to employees	(138,609)	-	(569,802)	(208,952)	(917,363)
Internal activity - payments to other funds	-	(2,319)	-	-	(2,319)
Internal activity - cash received from other funds	5,543,311	2,407,805	4,460,293	-	12,411,409
Claims paid	(1,662,321)	-	-	-	(1,662,321)
Net cash provided by (used in) operating activities	374,304	1,048,726	(606,490)	(208,952)	607,588
Cash from noncapital financing activities					
Repayments on interfund loans	-	-	-	-	-
Transfers received from other funds	60,000	-	-	178,279	238,279
Transfers to other funds	(1,100,000)	-	-	(13,023)	(1,113,023)
Net cash provided by (used in) noncapital financing activities	(1,040,000)	-	-	165,256	(874,744)
Cash from capital and related financing activities					
Acquisition and/or construction of capital assets	-	(323,899)	-	-	(323,899)
Net cash provided by (used in) capital and related financing activities	-	(323,899)	-	-	(323,899)
Cash from investing activities					
Net Proceeds from sales and maturities of investments	309,183	-	863,491	36,465	1,209,139
Interest and dividends received	356,513	(2,682)	29,454	13,023	396,308
Net cash provided by (used in) investing activities	665,696	(2,682)	892,945	49,488	1,605,447
Net increase (decrease) in cash	-	722,145	286,455	5,792	1,014,392
Cash at beginning of year	300,000	-	-	230,501	530,501
Cash at end of year	\$ 300,000	\$ 722,145	\$ 286,455	\$ 236,293	\$ 1,544,893
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities					
Operating income (loss)	\$ 1,255,843	\$ 788,023	\$ (594,032)	\$ (174,620)	\$ 1,275,214
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Other income	-	2,681	-	-	2,681
Depreciation expense	-	117,711	-	-	117,711
Changes in assets and liabilities:					
Accounts receivable	(767,890)	(221,228)	-	-	(989,118)
Prepays	-	76,610	-	-	76,610
Inventories	-	-	47,025	-	47,025
Due from other funds	-	-	-	-	-
Due from other governments	-	306,270	11,594	-	317,864
Accounts payable	41,848	(19,022)	(78,115)	-	(55,289)
Due to other funds	-	(2,319)	-	-	(2,319)
Accrued liabilities	16,646	-	7,038	(34,332)	(10,648)
Claims payable	(172,143)	-	-	-	(172,143)
Net cash provided by (used in) operating activities	\$ 374,304	\$ 1,048,726	\$ (606,490)	\$ (208,952)	\$ 607,588

See report of independent auditors.

Trust and Custodial Funds

Trust funds are used to account for assets held by the government in a trustee capacity. Custodial funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments, and/or other funds.

Clerk - General Custodial

This fund is used to account for funds received and held by the Clerk of Courts in a fiduciary capacity.

Sheriff - General Custodial

This fund is used to account for funds received and held by the Leon County Sheriff in a fiduciary capacity.

Tax Collector - Taxes and Licenses

This fund is used to account for the receipt and disbursement of ad valorem taxes on real and personal property and non-ad valorem assessments. This fund also accounts for the receipt and disbursement of various licenses and registrations on behalf of Leon County and various state agencies.

Leon County, Florida
Combining Statement of Fiduciary Net Position
Custodial Funds
September 30, 2025

	Clerk General Custodial	Sheriff General Custodial	Tax Collector Taxes & Licenses	Total Custodial Funds
Assets				
Cash	\$ 4,690,079	\$ 628,604	\$ 3,478,400	\$ 8,797,083
Investments	2,557,468	-	-	2,557,468
Accounts receivable	162,734	145	339,669	502,548
Total assets	<u>\$ 7,410,281</u>	<u>\$ 628,749</u>	<u>\$ 3,818,069</u>	<u>\$ 11,857,099</u>
Liabilities				
Accounts payable	\$ 204,344	\$ 42,555	\$ 285,243	\$ 532,142
Due to other governments	979,064	4,592	840,373	1,824,029
Installment tax deposits	-	-	2,692,453	2,692,453
Total liabilities	<u>1,183,408</u>	<u>47,147</u>	<u>3,818,069</u>	<u>5,048,624</u>
Net position				
Restricted for:				
Individuals, organizations, and other governments	<u>6,226,873</u>	<u>581,602</u>	<u>-</u>	<u>6,808,475</u>
Total net position	<u>6,226,873</u>	<u>581,602</u>	<u>-</u>	<u>6,808,475</u>
Total liabilities and net position	<u>\$ 7,410,281</u>	<u>\$ 628,749</u>	<u>\$ 3,818,069</u>	<u>\$ 11,857,099</u>

See report of independent auditors.

Leon County, Florida
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
Year ended September 30, 2025

	<u>Clerk</u> <u>General</u> <u>Custodial</u>	<u>Sheriff</u> <u>General</u> <u>Custodial</u>	<u>Tax Collector</u> <u>Taxes &</u> <u>Licenses</u>	<u>Total Custodial</u> <u>Funds</u>
Additions				
Property taxes and fees collected	\$ -	\$ -	\$ 462,961,511	\$ 462,961,511
Fees and other amounts collected on behalf of other governments	855,833	-	-	855,833
Tourist development taxes collected	-	-	9,628,996	9,628,996
License, registrations, and vessel fees collected	-	-	20,896,968	20,896,968
Receipt of registry for court from citizens	12,646,989	-	-	12,646,989
Sales taxes collected	-	-	6,067,923	6,067,923
Bonds, deposits, and other court related collections	5,705,874	-	-	5,705,874
Other taxes and fees collected	-	-	37,531	37,531
Interest earnings	135,768	-	1,191,344	1,327,112
Inmate funds collected	-	651,830	-	651,830
Contracts and other miscellaneous collected	-	291,743	-	291,743
Evidence monies collected	-	138,182	-	138,182
Fines and forfeitures fees collected	-	564,434	-	564,434
Total additions	<u>19,344,464</u>	<u>1,646,189</u>	<u>500,784,273</u>	<u>521,774,926</u>
Deductions				
Property taxes and fees distributed	-	-	462,961,511	462,961,511
Fees and other amounts distributed to other governments	849,652	-	-	849,652
Tourist development taxes distributed	-	-	9,628,996	9,628,996
License, registrations, and vessel fees distributed	-	-	20,896,968	20,896,968
Disbursement of registry for court from citizens	12,850,984	-	-	12,850,984
Sales taxes distributed	-	-	6,067,923	6,067,923
Bonds, deposits, and other court related distributions	5,150,044	-	-	5,150,044
Other taxes and fees distributed	-	-	37,531	37,531
Interest earnings	-	-	1,191,344	1,191,344
Inmate funds disbursed	-	662,783	-	662,783
Contracts and other miscellaneous disbursed	-	293,958	-	293,958
Evidence monies disbursed	-	158,291	-	158,291
Fines and forfeitures and fees disbursed	-	564,434	-	564,434
Transfers out	135,768	-	-	135,768
Total deductions	<u>18,986,448</u>	<u>1,679,466</u>	<u>500,784,273</u>	<u>521,450,187</u>
Net increase (decrease) in fiduciary net position	358,016	(33,277)	-	324,739
Net position - beginning	5,868,857	614,879	-	6,483,736
Net position - ending	<u>\$ 6,226,873</u>	<u>\$ 581,602</u>	<u>\$ -</u>	<u>\$ 6,808,475</u>

See report of independent auditors.

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STATISTICAL SECTION

This part of the Leon County Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

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F. Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

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G. Revenue Capacity

These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.

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H. Debt Capacity

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I. Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

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J. Demographic and Economic Information

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

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Sources: Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Reports for the relevant year.

Notes: Leon County does not have any General Bonded Debt; therefore Schedule 10 - Ratios of General Bonded Debt Outstanding is not applicable and has not been included in this report.

Neither Leon County Board of County Commissioners nor the Florida Statutes provide for a limit on the amounts of ad valorem taxes Leon County may levy for voted bonds. Therefore, Schedule 12 - Legal Debt Margin Information is not applicable and has not been included in this report.

Leon County, Florida
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

Schedule 1

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Governmental Activities										
Net Invested in Capital Assets	\$ 259,689,297	\$ 254,974,266	\$ 254,238,373	\$ 254,084,337	\$ 256,739,455	\$ 261,560,814	\$ 265,086,813	\$ 267,934,457	\$ 295,860,916	\$ 302,301,659
Restricted	0	0	0	0	0	0	0	121,995,265	111,704,958	117,918,605
Unrestricted	9,872,518	(13,454,584)	(28,415,498)	(47,955,595)	(39,842,818)	(25,564,430)	(2,489,210)	(128,181,734)	(125,491,147)	(110,027,926)
Total Governmental Activities Net Po	\$ 269,561,815	\$ 241,519,682	\$ 225,822,875	\$ 206,128,742	\$ 216,896,637	\$ 235,996,384	\$ 262,597,603	\$ 261,747,988	\$ 282,074,727	\$ 310,192,338
Business-Type Activities										
Net Invested in Capital Assets	\$ 11,180,943	\$ 10,789,723	\$ 8,812,747	\$ 8,401,294	\$ 6,846,287	\$ 6,746,692	\$ 6,526,377	\$ 6,762,523	\$ 7,960,059	\$ 8,076,140
Unrestricted	3,196,703	3,277,274	(1,790,550)	(3,446,844)	(5,602,619)	(3,405,997)	(4,029,567)	(6,962,256)	(6,660,048)	(4,750,691)
Total Business-Type Activities Net Pc	\$ 14,377,646	\$ 14,066,997	\$ 7,022,197	\$ 4,954,450	\$ 1,243,668	\$ 3,340,695	\$ 2,496,810	\$ (199,733)	\$ 1,300,011	\$ 3,325,449
Primary Government										
Net Invested in Capital Assets	\$ 270,870,240	\$ 265,763,989	\$ 263,051,120	\$ 262,485,631	\$ 263,585,742	\$ 268,307,506	\$ 271,613,190	\$ 274,696,980	\$ 303,820,975	\$ 310,377,799
Restricted	0	0	0	0	0	0	0	121,995,265	111,704,958	117,918,605
Unrestricted	13,069,221	(10,177,310)	(30,206,047)	(51,402,439)	(45,445,437)	(28,970,427)	(6,518,777)	(135,143,990)	(132,151,195)	(114,778,617)
Total Primary Government Net Positi	\$ 283,939,461	\$ 255,586,679	\$ 232,845,073	\$ 211,083,192	\$ 218,140,305	\$ 239,337,079	\$ 265,094,413	\$ 261,548,255	\$ 283,374,738	\$ 313,517,787

See report of independent auditors.

Leon County, Florida
Changes in Net Position
Last Ten Fiscal Years

Schedule 2

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Expenses										
Governmental Activities										
General Government	\$ 45,358,294	\$ 54,147,214	\$ 46,501,520	\$ 76,237,443	\$ 70,325,407	\$ 66,438,928	\$ 68,695,898	\$ 72,156,813	\$ 83,612,776	\$ 92,708,179
Public Safety	109,608,245	115,051,474	120,717,416	131,116,138	130,443,831	124,305,881	145,395,762	164,679,539	169,620,351	175,501,449
Physical Environment	15,250,095	11,620,598	12,597,916	20,370,114	15,281,458	12,033,745	14,118,990	16,019,320	20,756,312	19,970,954
Transportation	27,474,016	30,848,294	30,969,557	22,385,720	17,499,645	14,292,797	16,042,770	17,546,206	17,062,589	18,082,522
Economic Environment	6,116,303	7,396,517	9,569,402	8,758,269	18,401,388	84,527,083	14,399,414	12,761,519	12,116,334	13,406,121
Human Services	10,204,817	10,639,592	10,610,972	12,494,286	12,133,427	20,466,157	20,755,213	34,858,171	39,157,399	13,426,994
Culture and Recreation	19,470,976	17,686,163	14,366,176	18,942,418	14,609,224	12,074,202	13,210,444	15,536,713	14,898,780	16,007,909
Judicial	21,165,279	18,015,603	16,751,375	18,630,451	17,678,178	15,930,585	16,884,749	19,297,707	19,619,643	20,911,983
Interest on Long-Term Debt	1,210,809	1,127,411	795,453	568,436	432,422	519,655	847,854	851,905	1,090,738	1,021,664
Total Governmental Activities Expenses	\$ 255,858,834	\$ 266,532,866	\$ 262,879,787	\$ 309,503,275	\$ 296,804,980	\$ 350,589,033	\$ 310,351,094	\$ 353,707,893	\$ 377,934,922	\$ 371,037,775
Business-Type Activities										
Landfill	\$ 15,576,040	\$ 11,683,788	\$ 17,869,638	\$ 14,800,863	\$ 15,293,715	\$ 13,108,024	\$ 15,905,923	\$ 18,900,852	\$ 22,480,040	\$ 18,825,100
Total Business-Type Activities Net Position	\$ 15,576,040	\$ 11,683,788	\$ 17,869,638	\$ 14,800,863	\$ 15,293,715	\$ 13,108,024	\$ 15,905,923	\$ 18,900,852	\$ 22,480,040	\$ 18,825,100
Total Primary Government Expenses	\$ 271,434,874	\$ 278,216,654	\$ 280,749,425	\$ 324,304,138	\$ 312,098,695	\$ 363,697,057	\$ 326,257,017	\$ 372,608,745	\$ 400,414,962	\$ 389,862,875
Program Revenues										
Governmental Activities:										
Charges for Services:										
General Government	\$ 7,176,833	\$ 7,697,462	\$ 6,791,076	\$ 7,334,361	\$ 7,302,199	\$ 8,606,254	\$ 9,991,006	\$ 7,813,340	7,755,364	8,527,977
Public Safety	22,448,151	22,638,290	24,230,491	26,133,937	25,169,288	29,850,290	28,173,955	30,756,160	37,228,287	38,457,525
Physical Environment	1,356,172	1,068,041	1,458,211	1,437,648	1,554,838	2,567,839	1,805,729	1,199,785	2,019,076	1,008,386
Transportation	674,201	2,778,098	400,903	527,194	552,316	566,442	573,419	242,690	380,468	397,460
Economic Development	151,179	326,512	1,076,507	998,958	575,850	327,647	87,905	386,490	641,660	1,058,871
Human Services	0	0	0	0	0	0	0	0	0	0
Culture and Recreation	251,777	247,300	284,875	243,238	108,706	148,063	213,341	204,929	190,631	289,501
Judicial	7,559,275	7,544,532	7,271,668	6,660,549	5,815,910	6,692,475	6,691,716	6,928,245	6,886,105	7,287,311
Operating Grants and Contributions	4,976,678	15,765,169	10,506,026	18,314,481	54,432,496	85,842,224	48,898,149	18,415,104	31,066,226	34,494,161
Capital Grants and Contributions	4,635,878	390,470	0	2,261,157	2,444	0	0	0	0	0
Total Government Activities Program Revenues	\$ 49,230,144	\$ 58,455,874	\$ 52,019,757	\$ 63,911,523	\$ 95,514,047	\$ 134,601,234	\$ 96,435,220	\$ 65,946,743	\$ 86,167,817	\$ 91,521,192
Business-Type Activities:										
Charges for Services:										
Landfill	\$ 8,521,032	\$ 9,036,251	\$ 8,449,916	\$ 9,865,786	\$ 9,323,690	\$ 9,778,300	\$ 11,513,506	\$ 11,215,796	13,774,698	14,532,547
Operational Grants and Contributions	0	0	0	0	0	0	0	0	0	0
Capital Grants and Contributions	0	0	0	0	0	0	0	0	0	0
Total Business-Type Activities Program Revenues	\$ 8,521,032	\$ 9,036,251	\$ 8,449,916	\$ 9,865,786	\$ 9,323,690	\$ 9,778,300	\$ 11,513,506	\$ 11,215,796	\$ 13,774,698	\$ 14,532,547
Total Primary Government Program Revenues	\$ 57,751,176	\$ 67,492,125	\$ 60,469,673	\$ 73,777,309	\$ 104,837,737	\$ 144,379,534	\$ 107,948,726	\$ 77,162,539	\$ 99,942,515	\$ 106,053,739

See report of independent auditor

Leon County, Florida
Changes in Net Position
Last Ten Fiscal Years

Schedule 2

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Net (Expense)/Revenue										
Governmental Activities	\$ (206,628,690)	\$ (208,076,992)	\$ (210,860,030)	\$ (245,591,752)	\$ (201,290,933)	\$ (215,987,799)	\$ (213,915,874)	\$ (287,761,150)	(291,767,105)	(279,516,583)
Business-Type Activities	(7,055,008)	(2,647,537)	(9,419,722)	(4,935,077)	(5,970,025)	(3,329,724)	(4,392,417)	(7,685,056)	(8,705,342)	(4,292,553)
Total Primary Government Net Expense	\$ (213,683,698)	\$ (210,724,529)	\$ (220,279,752)	\$ (250,526,829)	\$ (207,260,958)	\$ (219,317,523)	\$ (218,308,291)	\$ (295,446,206)	(300,472,447)	(283,809,136)
General Revenue and Other Changes in Net Position										
Governmental Activities:										
Property Taxes	\$ 125,821,264	\$ 129,925,678	\$ 136,160,363	\$ 144,538,646	\$ 153,313,673	\$ 162,015,653	\$ 169,137,911	\$ 184,764,172	205,793,049	225,711,865
Local Option Taxes	15,995,971	16,713,620	17,105,668	32,210,918	28,264,740	41,730,099	46,480,182	62,017,106	65,005,763	39,598,391
Franchise Taxes	0	0	0	0	0	0	0	0	0	0
Communications Services Taxes	3,317,387	3,330,698	3,076,592	2,860,983	2,834,383	2,626,789	2,711,460	2,743,295	2,422,603	2,496,256
Motor Fuel Taxes	1,429,428	1,447,062	1,459,550	1,498,387	1,312,790	1,355,773	1,424,831	1,387,836	1,401,129	1,431,213
Local Option Fuel Taxes	0	0	0	0	0	0	0	0	0	0
Utility Services Taxes	7,053,470	8,344,130	8,473,618	8,747,780	9,056,775	9,214,553	8,641,984	9,885,075	10,834,492	11,185,780
Other Taxes	0	1,709	0	0	0	0	0	0	0	0
State Shared Revenues	23,335,699	24,637,111	24,874,218	25,081,651	11,417,192	12,612,720	14,352,641	14,514,012	13,086,118	13,662,418
Investment Earnings	2,232,685	1,072,300	1,359,097	5,212,129	3,504,968	401,436	(4,486,649)	12,366,276	14,454,377	11,747,903
Miscellaneous Revenues	3,718,175	3,905,588	3,030,837	6,128,028	3,424,515	8,700,001	3,499,924	5,318,540	6,687,885	5,784,805
Transfers	(552,138)	(306,524)	(376,720)	(380,903)	(1,070,208)	(3,569,478)	(1,523,902)	(4,038,712)	(7,591,572)	(3,235,959)
Total Governmental Activities	182,351,941	189,071,372	195,163,223	225,897,619	212,058,828	235,087,546	240,238,382	288,957,600	312,093,844	308,382,672
Business-Type Activities:										
Other Taxes	1,785,686	1,868,893	1,719,965	1,833,410	1,845,895	1,890,476	1,977,398	1,892,060	1,866,243	1,953,840
Investment Earnings	374,682	22,347	5,072	634,843	134,731	36,708	30,485	158,555	324,508	1,005,200
Miscellaneous Revenues	184,741	279,784	273,165	18,174	0	(69,911)	16,747	5,447	422,763	56,449
Transfers	552,138	306,524	376,720	380,903	1,070,208	3,569,478	1,523,902	2,932,451	7,591,572	3,371,727
Total Business-Type Activities	2,897,247	2,477,548	2,374,922	2,867,330	3,050,834	5,426,751	3,548,532	4,988,513	10,205,086	6,387,216
Total Primary Government	\$ 185,249,188	\$ 191,548,920	\$ 197,538,145	\$ 228,764,949	\$ 215,109,662	\$ 240,514,297	\$ 243,786,914	\$ 293,946,113	\$ 322,298,930	\$ 314,769,888
Change in Net Position										
Governmental Activities	\$ (24,276,749)	\$ (19,005,620)	\$ (15,696,807)	\$ (19,694,133)	\$ 10,767,895	\$ 19,099,747	\$ 26,322,508	\$ 1,196,450	\$ 20,326,739	\$ 28,866,089
Business-Type Activities	(4,157,761)	(169,989)	(7,044,800)	(2,067,747)	(2,919,191)	2,097,027	(843,885)	(2,696,543)	1,499,744	2,094,663
Total Primary Government Change in Net Position	\$ (28,434,510)	\$ (19,175,609)	\$ (22,741,607)	\$ (21,761,880)	\$ 7,848,704	\$ 21,196,774	\$ 25,478,623	\$ (1,500,093)	\$ 21,826,483	\$ 30,960,752

See report of independent auditor

Leon County, Florida
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

Schedule 3

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Fund										
Nonspendable	\$ 743,901	\$ 1,097,835	\$ 936,951	\$ 1,388,448	\$ 1,549,997	\$ 2,398,569	\$ 1,674,994	\$ 1,894,918	\$ 1,998,745	\$ 2,216,292
Restricted	-	-	-	-	-	5,259,060	2,429,378	-	-	-
Committed	4,813,626	5,199,776	4,864,666	5,057,178	5,068,303	7,154,718	7,955,237	7,660,233	6,141,795	5,973,895
Assigned	10,065,978	8,254,963	10,121,018	17,473,547	5,603,478	9,957,705	5,947,134	6,139,030	6,085,157	6,663,512
Unassigned	16,214,721	20,112,599	16,522,749	9,795,345	21,567,484	22,928,069	35,028,166	33,531,529	26,851,305	24,972,263
Reserved	-	-	-	-	-	-	-	-	-	-
Unreserved	-	-	-	-	-	-	-	-	-	-
Total General Fund	<u>\$ 31,838,226</u>	<u>\$ 34,665,173</u>	<u>\$ 32,445,384</u>	<u>\$ 33,714,518</u>	<u>\$ 33,789,262</u>	<u>\$ 47,698,121</u>	<u>\$ 53,034,909</u>	<u>\$ 49,225,710</u>	<u>\$ 41,077,002</u>	<u>\$ 39,825,962</u>
All Other Governmental Funds										
Nonspendable, reported in:										
Special Revenue Funds	\$ 17,241	\$ 22,172	\$ 48,020	\$ 29,571	\$ 158,157	\$ 588,685	\$ 446,845	\$ 339,673	\$ 303,853	\$ 369,868
Debt Service Funds	-	-	-	-	-	-	-	-	-	-
Capital Projects Funds	-	-	-	15,838	-	-	164,918	154,952	190,749	101,626
Restricted, reported in:										
Special Revenue Funds	18,382,207	17,255,518	15,940,879	19,798,240	17,748,762	30,173,608	50,588,721	39,324,975	32,402,345	30,976,858
Debt Service Funds	103,135	48,138	53,067	10,757	127,446	-	-	-	-	-
Capital Projects Funds	49,719,159	45,977,864	49,401,072	46,412,264	47,227,126	57,008,348	58,541,502	82,670,290	79,302,613	86,941,747
Committed, reported in:										
Special Revenue Funds	15,915,368	14,335,561	11,686,415	12,029,084	44,435,803	19,600,313	17,039,864	21,451,890	32,141,662	36,610,128
Debt Service Funds	-	-	-	-	-	-	-	-	-	-
Capital Projects Funds	-	-	-	-	-	-	-	2,153,000	-	-
Assigned, reported in:										
Special Revenue Funds	2,519,404	3,334,125	2,472,549	3,512,393	2,673,018	4,482,709	3,761,817	9,001,176	12,388,290	14,453,780
Debt Service Funds	-	-	-	-	-	-	-	-	-	-
Capital Projects Funds	-	-	-	-	-	-	-	-	-	-
Unassigned, reported in:										
Special Revenue Funds	(30)	-	(62,159)	(430,162)	(1,128,772)	(836,961)	(688,119)	(176,211)	(82,472)	(347,106)
Debt Service Funds	-	-	-	-	(21,449)	-	-	-	-	-
Capital Projects Funds	-	-	-	-	(15,000)	-	-	-	-	-
Reserved	-	-	-	-	-	-	-	-	-	-
Unreserved, reported in:										
Special Revenue Funds	-	-	-	-	-	-	-	-	-	-
Debt Service Funds	-	-	-	-	-	-	-	-	-	-
Capital Projects Funds	-	-	-	-	-	-	-	-	-	-
Total All Other Governmental Funds	<u>\$ 86,656,484</u>	<u>\$ 80,973,378</u>	<u>\$ 79,539,843</u>	<u>\$ 81,377,985</u>	<u>\$ 111,205,091</u>	<u>\$ 111,016,702</u>	<u>\$ 129,855,548</u>	<u>\$ 154,919,745</u>	<u>\$ 156,647,040</u>	<u>\$ 169,106,901</u>
Total Governmental Funds	<u>\$ 118,494,710</u>	<u>\$ 115,638,551</u>	<u>\$ 111,985,227</u>	<u>\$ 115,092,503</u>	<u>\$ 144,994,353</u>	<u>\$ 158,714,823</u>	<u>\$ 182,890,457</u>	<u>\$ 204,145,455</u>	<u>\$ 197,724,042</u>	<u>\$ 208,932,863</u>

Note> GASB 54 Fund Balance Reporting and Governmental Fund Type Definitions changed the way fund balances are reported beginning with fiscal year ending 2011.
The new fund balance classifications for Governmental Funds only are Nonspendable, Restricted, Committed, Assigned, and Unassigned.

See report of independent auditors.

Leon County, Florida
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

Schedule 4

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Revenue										
Taxes	\$ 153,617,520	\$ 159,762,897	\$ 166,275,791	\$ 189,856,714	\$ 194,782,361	\$ 216,942,867	\$ 228,396,368	\$ 260,797,484	\$ 285,457,036	\$ 280,423,505
Licenses and permits	3,047,470	3,123,753	2,999,148	3,289,670	3,391,382	4,955,091	5,662,108	2,838,138	4,030,791	2,982,926
Intergovernmental	32,848,255	43,163,422	35,380,244	45,657,291	65,855,629	98,584,185	63,368,363	34,438,918	44,152,310	47,981,334
Charges for services	36,188,105	36,073,920	37,672,185	39,356,044	37,253,348	43,542,642	41,495,547	44,553,191	50,777,673	53,685,098
Fines and forfeitures	482,016	732,590	842,398	690,172	431,424	263,832	590,043	300,339	293,127	359,007
Interest	1,815,531	1,877,742	2,392,403	3,120,259	2,727,551	1,606,168	1,970,215	8,529,348	12,376,482	11,301,556
Net increase (decrease) in fair value of investments	305,959	(805,442)	(1,033,306)	2,091,871	777,417	(1,204,732)	(6,456,863)	3,836,090	2,065,044	433,324
Miscellaneous	3,718,176	3,904,892	3,030,837	6,128,028	3,423,970	8,568,206	3,268,427	4,951,331	6,555,668	5,960,081
Total Revenue	232,023,032	247,833,774	247,559,700	290,190,049	308,643,082	373,258,259	338,294,208	360,244,839	405,708,131	403,126,831
Expenditures										
Current:										
General government	38,207,371	51,011,416	43,228,147	65,589,123	46,224,165	49,149,983	46,587,904	48,395,836	62,807,513	55,768,972
Public safety	104,130,043	107,972,213	115,470,982	121,974,155	113,107,740	123,702,617	137,934,138	145,883,715	161,314,781	173,865,458
Physical environment	14,231,089	12,526,527	15,634,995	18,881,912	11,325,510	10,009,789	11,400,349	11,248,783	12,845,554	13,602,963
Transportation	25,683,173	20,346,821	20,640,130	19,429,212	12,446,914	12,473,916	14,098,413	14,152,265	14,841,866	15,667,446
Economic environment	5,948,493	7,145,607	9,282,377	8,534,183	17,588,458	85,146,086	13,431,057	11,579,552	11,989,422	13,727,801
Human services	9,818,158	10,112,240	10,089,476	11,354,116	10,835,263	20,683,497	20,539,823	33,037,230	38,765,187	14,408,102
Culture and Recreation	15,349,089	15,645,861	14,627,974	15,432,629	12,055,655	11,611,264	12,532,661	13,832,063	14,387,566	16,057,749
Judicial	20,998,415	17,095,596	15,907,490	17,531,323	15,592,273	16,273,808	16,743,254	17,742,134	19,649,478	21,559,695
Debt service:										
Principal retirement	7,535,538	7,649,077	7,209,573	6,982,000	7,127,000	3,183,486	7,440,586	8,982,723	11,240,916	11,500,319
Interest and fiscal charges	1,028,176	803,817	842,843	615,825	458,366	567,046	895,244	899,295	1,138,128	1,069,056
Other debt service costs	1,272	17,691	0	175,243	415,951	451,879	469,762	0	0	0
Capital outlay:	0	0	0	0	35,101,094	37,702,218	50,419,594	37,975,038	62,357,094	56,982,820
Total Expenditures	242,930,817	250,326,866	252,933,987	286,499,721	282,278,389	370,955,589	332,492,785	343,728,634	411,337,505	394,210,381
Excess of Revenues Over (Under) Expenditures	(10,907,785)	(2,493,092)	(5,374,287)	3,690,328	26,364,693	2,302,670	5,801,423	16,516,205	(5,629,374)	8,916,450
Other Financing Sources (Uses)										
Transfers in	116,354,678	101,852,199	112,872,540	111,241,045	152,168,299	146,232,094	134,028,743	161,502,915	141,849,811	176,217,643
Transfers out	(116,906,816)	(102,158,723)	(112,124,505)	(111,824,097)	(155,290,312)	(150,041,480)	(136,741,992)	(165,744,502)	(149,429,162)	(178,575,199)
Lease financing	0	0	972,928	0	517,104	769,869	15,088,237	5,666,612	2,180,617	4,706,332
Subscription financing	0	0	0	0	0	0	0	2,449,309	4,606,695	0
Refunding bonds issued	0	15,991,002	0	0	0	0	0	0	0	0
Premium on refunding bonds	0	0	0	0	0	0	0	0	0	0
Payment to refunding bond escrow agent	0	(16,047,545)	0	0	0	0	0	0	0	0
Proceeds of long-term capital related debt	0	0	0	0	6,142,065.00	14,457,317	5,999,223	0	0	0
Bond proceeds	0	0	0	0	0	0	0	0	0	0
Total Other Financing Sources (Uses)	(552,138)	(363,067)	1,720,963	(583,052)	3,537,156	11,417,800	18,374,211	3,874,334	(792,039)	2,348,776
Net Changes in Fund Balances	\$ (11,459,923)	\$ (2,856,159)	\$ (3,653,324)	\$ 3,107,276	\$ 29,901,849	\$ 13,720,470	\$ 24,175,634	\$ 20,390,539	\$ (6,421,413)	\$ 11,265,226
Capital outlay in functional categories	\$ 10,818,970	\$ 8,600,349	\$ 14,109,751	\$ 15,636,770	0	0	0	0	0	0
Debt Service as a Percentage of Noncapital Expenditures	3.69%	3.50%	3.37%	2.81%	2.69%	1.26%	2.91%	3.32%	3.47%	3.49%

See report of independent auditors.

Leon County, Florida
Just Value, Assessed Valuation, and Estimated Actual Taxable Values of Property
Last Ten Fiscal Years

Schedule 5

Fiscal Year	Tax Year	Just Value ⁽¹⁾				Assessed Value ⁽²⁾				Exemptions ⁽³⁾				Taxable Value ⁽⁴⁾				Total Direct Tax Rate ⁽⁷⁾
		Real Property	Personal Property	Centrally Assessed ⁽⁵⁾ Property	Total Market Value (Just Value)	Real Property	Personal Property	Centrally Assessed ⁽⁵⁾ Property	Total Assessed Value	Real Property	Personal Property	Centrally Assessed ⁽⁵⁾ Property	Total Exemptions Amount	Real Property	Personal Property	Centrally Assessed Property	Total Taxable Value (TV)	
2017	2016	\$23,917,411,858	\$2,055,580,973	\$13,275,665	\$25,986,268,496	\$21,831,451,151	\$2,055,492,004	\$13,275,665	\$23,900,218,820	\$8,005,887,187	\$1,050,267,833	\$1,321,021	\$9,057,476,041	\$13,825,563,964	\$1,005,224,171	\$11,954,644	\$14,842,742,779	8.8144%
2018	2017	\$24,751,846,098	\$2,083,779,760	\$13,132,752	\$26,848,758,610	\$22,643,028,768	\$2,083,646,742	\$13,132,752	\$24,739,808,262	\$8,108,711,529	\$1,050,982,448	\$1,403,691	\$9,161,097,668	\$14,534,317,239	\$1,032,664,294	\$11,729,061	\$15,578,710,594	8.8144%
2019	2018	\$26,208,659,573	\$2,118,506,918	\$13,726,890	\$28,340,893,381	\$23,847,456,451	\$2,118,373,900	\$13,726,890	\$25,979,557,241	\$8,366,442,918	\$1,056,820,369	\$1,472,314	\$9,424,735,601	\$15,481,013,533	\$1,061,553,531	\$12,254,576	\$16,554,821,640	8.8144%
2020	2019	\$27,584,041,530	\$2,179,672,184	\$13,241,878	\$29,776,955,592	\$25,043,300,012	\$2,179,503,080	\$13,241,878	\$27,236,044,970	\$8,592,249,298	\$1,045,370,021	\$1,214,138	\$9,638,833,457	\$16,451,050,714	\$1,134,133,059	\$12,027,740	\$17,597,211,513	8.8144%
2021	2020	\$29,048,870,288	\$2,183,352,262	\$5,312,174	\$31,237,534,724	\$26,410,981,601	\$2,183,183,158	\$5,312,174	\$28,599,476,933	\$8,909,820,486	\$1,077,521,621	\$591,204	\$9,987,933,311	\$17,501,161,115	\$1,105,661,537	\$4,720,970	\$18,611,543,622	8.8144%
2022	2021	\$30,546,934,834	\$2,199,215,213	\$5,535,968	\$32,751,686,015	\$27,474,430,534	\$2,199,052,859	\$5,535,968	\$29,679,019,361	\$9,105,946,145	\$1,075,362,439	\$733,029	\$10,182,041,613	\$18,368,484,389	\$1,123,690,420	\$4,802,939	\$19,496,977,748	8.8144%
2023	2022	\$34,264,767,215	\$2,249,308,755	\$5,757,017	\$36,519,832,987	\$29,693,051,146	\$2,249,146,449	\$5,757,017	\$31,947,954,612	\$9,600,995,692	\$1,075,919,712	\$778,982	\$10,677,694,386	\$20,092,055,454	\$1,173,226,737	\$4,978,035	\$21,270,260,226	8.8144%
2024	2023	\$38,027,608,091	\$2,339,650,141	\$5,838,281	\$40,373,096,513	\$31,897,114,033	\$2,339,468,032	\$5,838,281	\$34,242,420,346	\$10,093,227,185	\$1,081,557,514	\$640,665	\$11,175,425,364	\$21,803,886,848	\$1,257,910,518	\$5,197,616	\$23,066,994,982	9.0644%
2025	2024	\$40,720,528,000	\$2,606,696,251	\$6,109,604	\$43,333,333,855	\$34,528,501,721	\$2,606,516,204	\$5,940,218	\$37,140,958,143	\$10,755,742,842	\$1,076,158,185	\$612,836	\$11,832,513,863	\$23,772,758,879	\$1,530,358,019	\$5,327,382	\$25,308,444,280	9.0644%
2026	2025	\$43,023,367,236	\$2,657,531,157	\$7,138,855	\$45,688,037,248	\$36,881,829,841	\$2,657,350,924	\$6,279,405	\$39,545,460,170	\$11,207,404,793	\$1,073,251,927	\$540,680	\$12,281,197,400	\$25,674,425,048	\$1,584,098,997	\$5,738,725	\$27,264,262,770	9.0644%

Source: Leon County Property Appraiser

Notes: (1) Just Value - Market value of a parcel as of January 1 of the tax year, less estimated costs associated with the sale of property (193.011, F.S.)

(2) Assessed Value - The value after assessment reductions have been applied. Either the assessed value for Homestead property (193.155(1), F.S.), assessed value for Non-Homestead property (193.1554, F.S. and 193.1555, F.S.), the Classified Use Value (193.461), or combination thereof.

(3) Exemptions - Include those for government, charitable, religious, or other non-profit properties. Exemptions for homestead, widow/widower, disability, veteran, military, first responder, & senior.

(4) Taxable value - The assessed value less applicable exemptions, and is subject to the direct tax rate.

(5) Centrally assessed property - Consists of railroad and telegraph systems which are assessed by the State of Florida.

(6) Tax Rate is per \$1,000 of value. See "Direct and Overlapping Property Tax Rates" for more information.

See report of independent auditors.

Leon County, Florida
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per \$1,000 of assessed value)

Schedule 6

Fiscal Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Tax Year ⁽¹⁾	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<u>Board of County Commissioners:</u>										
General Fund	8.3144	8.3144	8.3144	8.3144	8.3144	8.3144	8.3144	8.3144	8.3144	8.3144
County Fire MSTU	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
County Health MSTU	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Emergency Medical Services	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.7500	0.7500	0.7500
Total Direct County	<u>8.8144</u>	<u>8.8144</u>	<u>8.8144</u>	<u>8.8144</u>	<u>8.8144</u>	<u>8.8144</u>	<u>8.8144</u>	<u>9.0644</u>	<u>9.0644</u>	<u>9.0644</u>
<u>District School System:</u>										
District School Operating	7.2348	6.8866	6.6083	6.3768	6.1670	5.9630	5.8760	5.4640	5.3840	5.3660
District School Debt Service	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>
Total School System	<u>7.2348</u>	<u>6.8866</u>	<u>6.6083</u>	<u>6.3768</u>	<u>6.1670</u>	<u>5.9630</u>	<u>5.8760</u>	<u>5.4640</u>	<u>5.3840</u>	<u>5.3660</u>
<u>Independent Special Service District:</u>										
NW Florida Water Management District	0.0378	0.0366	0.0353	0.0338	0.0327	0.0311	0.2940	0.0234	0.0218	0.0207
Downtown Improvement Authority	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
Children's Services Council	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.3477</u>	<u>0.3477</u>	<u>0.3477</u>
Total Special Services	<u>1.0378</u>	<u>1.0366</u>	<u>1.0353</u>	<u>1.0338</u>	<u>1.0327</u>	<u>1.0311</u>	<u>1.2940</u>	<u>1.3711</u>	<u>1.3695</u>	<u>1.3684</u>
<u>Municipalities:</u>										
Tallahassee	4.2000	4.1000	4.1000	4.1000	4.1000	4.1000	4.1000	4.4500	4.4200	4.4072

Sources: Leon County Property Appraiser
Leon County Tax Collector

⁽¹⁾ - The taxes for a tax year is based on the value as of January 1. For example, the taxes levied for the 2006 tax year Ad Valorem Assessment Roll of Leon County is due beginning November 2006. Likewise, the tax rates are applicable to the 2006 tax rolls. Taxes paid based on this will be paid during the following fiscal year, which would be FY 2007.

See report of independent auditors.

Leon County, Florida
Principal Property Taxpayers
Current Year and Nine Years Ago

Schedule 7

Taxpayer	2025			2016		
	Total Assessed Value	Rank	Percentages of Total Net Assessed Value	Total Assessed Value	Rank	Percentages of Total Net Assessed Valuation
CF Uakaris TLH LLC (Amazon)	\$ 386,247,639	1	1.53%			
Smith Interest General Partnership (Governor's Square Mall)	177,328,447	2	0.70%	\$ 141,283,764	1	1.02%
Tallahassee Medical Center Inc	136,283,497	3	0.54%	68,069,784	3	0.49%
Presbyterian Retirement Communities	89,267,705	4	0.35%	62,550,547	6	0.45%
510 West Virginia Street (FL) Owner LLC	87,903,591	5	0.35%			
Talquin Electric Coop Inc	83,407,637	6	0.33%	59,892,717	5	0.43%
District Joint Venture LLC	80,380,326	7	0.32%	57,315,734	6	0.41%
CSDC 440 N Monroe Street LLC	79,731,862	8	0.32%			
LMP Tallahassee Property Owner LLC	76,806,602	9	0.30%			
Chapel Drive East	70,167,088	10	0.28%			
EMBARQ/Centurylink				116,392,145	2	0.84%
Florida Gas Transmission Co.				77,270,281	3	0.56%
Capital Regional Medical Center				69,311,817	4	0.50%
DRA CRT Kogerama Land, LLC				55,743,136	7	0.40%
Wal-Mart Stores, Inc.				50,903,513	8	0.37%
Comcast				48,931,761	9	0.35%
Bainbridge Campus Circle Apartments, LLC				40,592,293	10	0.29%
Total Principal Property Taxpayers Real Property Assessed Valuation	\$ <u>1,267,524,394</u>		<u>5.01%</u>	\$ <u>848,257,492</u>		<u>6.10%</u>
Total County Taxable Valuation	\$ <u>25,308,444,280</u>			\$ <u>\$13,903,858,328</u>		

Source: Leon County Property Appraiser's Office

See report of independent auditors.

Leon County, Florida
Property Tax Levies and Collections
Last Ten Fiscal Years

Schedule 8

Fiscal Year	Tax Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2016	2015	119,678,934	115,201,477	96.26%	375,034	115,576,511	96.57%
2017	2016	123,567,525	119,068,016	96.36%	210,513	119,278,529	96.53%
2018	2017	129,612,358	125,015,543	96.45%	103,645	125,119,189	96.53%
2019	2018	137,640,300	132,939,650	96.58%	110,153	133,049,803	96.66%
2020	2019	146,310,233	141,250,157	96.54%	118,093	141,368,250	96.62%
2021	2020	154,743,546	149,317,017	96.49%	166,102	149,483,119	96.60%
2022	2021	162,522,847	156,052,771	96.02%	64,809	156,117,581	96.06%
2023	2022	177,498,156	170,884,910	96.27%	30,258	170,915,168	96.29%
2024	2023	192,802,147	185,313,766	96.12%	127,932	185,441,698	96.18%
2025	2024	211,798,929	203,478,948	96.07%	158,617	203,637,565	96.15%

Notes: Property taxes become due and payable on November 1 of each year. A four percent discount is allowed if the taxes are paid in November, with the discount declining by one percent each thereafter. Accordingly, taxes collected will never be 100 percent of tax levy. Taxes become delinquent on April 1 of each year and tax certificates for the full amount of any unpaid taxes and assessments must be sold not later than June 1 each year.

Source: Leon County Property Appraiser/ Leon County Tax Collector

See report of independent auditors.

Leon County, Florida
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Schedule 9

Year	Governmental Activities					Total Primary Government	Percentage of Personal Income ⁽¹⁾	Debt Per Capita ⁽¹⁾
	General Obligation Bonds	Revenue Bonds	Lease Payable	Subscription Payable	Notes Payable			
2016	-	43,455,000	-			43,455,000	0.37%	
2017	-	36,300,000	-			36,300,000	0.29%	
2018	-	29,804,732	770,554			30,575,286	0.23%	
2019	-	22,775,342	595,301	-	-	23,370,643	0.17%	
2020	-	24,026,072	717,905	-	4,843,946	29,587,923	0.20%	
2021	-	19,068,196	10,707,898	-	13,901,263	43,677,357	**	
2022	-	18,902,815	12,496,457	-	15,580,486	46,979,758	0.46%	
2023	-	14,747,898	14,717,774	1,979,243	14,590,000	44,055,672	0.40%	147
2024	-	10,510,359	12,635,027	4,629,535	13,580,000	41,354,921	0.38%	137
2025	-	6,191,109	11,033,736	6,792,023	12,555,000	36,571,868	0.30%	121

⁽¹⁾ - Personal Income Information and Population Information is available on Schedule 14 - Demographic and Economic Statistics.

** - Personal income data was not available.

See report of independent auditors.

Leon County, Florida
Direct and Overlapping Governmental Activities Debt
As of September 30, 2024

Schedule 11

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Direct and Overlapping Debt
Overlapping debt			
City of Tallahassee	\$ 241,839,000	100.00%	\$ 241,839,000
Leon County School Board	\$ 79,175,000	80.00%	<u>63,340,000</u>
Subtotal, overlapping debt			\$ 305,179,000
Direct debt			41,354,921
Total direct and overlapping debt			<u><u>\$ 346,533,921</u></u>

Note: All of the county's direct debt is non self-supporting revenue debt; the county has no general obligation debt.

Source: Debt outstanding data provided by each governmental unit.

See report of independent auditors.

Leon County, Florida
Pledged Revenue Coverage
Last Ten Fiscal Years

Schedule 13

Fiscal Year	Pledged Revenues	Debt Service Requirements										St. Revenue	Debt Total
		2021B	2021	2020	2017	2016	2015	2012A	2012B	2011	2005		
2016	\$ 14,825,027				\$ -	\$ 6,938,900	\$ 558,471	\$ 136,406	\$ 443,877	\$ -	\$ -	\$ -	\$ 8,077,655
2017	\$ 15,076,929				\$ 232,788	\$ 6,942,683	\$ 311,084	\$ 136,784	\$ 443,161	\$ -	\$ -	\$ -	\$ 8,066,500
2018	\$ 15,433,757				\$ 493,456	\$ -	\$ 482,514	\$ 136,406	\$ 6,938,440	\$ -	\$ -	\$ -	\$ 8,050,816
2019	\$ 16,368,966				\$ 494,101	\$ -	\$ -	\$ 1,441,406	\$ 5,635,177	\$ -	\$ -	\$ -	\$ 7,570,684
2020	\$ 15,434,744			\$ 8,246	\$ 492,662	\$ -	\$ -	\$ 7,076,574	\$ -	\$ -	\$ -	\$ -	\$ 7,569,236
2021	\$ 16,773,304	\$ -	\$ -	\$ 261,757	\$ 3,268,180	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,529,937
2022	\$ 18,697,790	\$ -	\$ 354,083	\$ 257,731	\$ 3,270,062	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,527,793
2023	\$ 19,819,936	\$ 510,688	\$ 419,905	\$ 257,689	\$ 3,271,593	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,459,874
2024	\$ 20,001,200	\$ 512,862	\$ 418,893	\$ 257,645	\$ 3,269,753	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,459,153
2025	\$ 19,609,717	\$ 511,734	\$ 417,788	\$ 257,601	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,187,123

NOTE: Pledged Revenues for the 2003 A, 2011, 2012 A&B, 2014, and 2015 Bonds include the Local Government Half-Cent Sales Tax, the Guaranteed Entitlement Revenues, the Second Guaranteed Entitlement and the Additional State Revenue Sharing Funds (2011, 2012 A&B, 2014, and 2015).

Leon County, Florida
Demographic and Economic Statistics
Last Ten Fiscal Years

Schedule 14

<u>Year</u>	<u>Population ⁽¹⁾</u>	<u>Personal Income ⁽²⁾ (thousands of dollars)</u>	<u>Per Capita Income ⁽²⁾</u>	<u>Public School Enrollment ⁽³⁾</u>	<u>Unemployment Rate ⁽⁴⁾</u>		
					<u>Leon County</u>	<u>Florida</u>	<u>United States</u>
2016	287,645	11,730,939	40,758	34,958	*	4.6%	4.9%
2017	290,292	12,442,456	42,862	34,958	*	3.9%	4.2%
2018	292,502	13,011,019	44,482	35,951	*	3.3%	3.6%
2019	293,582	13,620,561	46,394	36,206	*	3.1%	3.5%
2020	296,499	14,483,976	48,850	38,564	*	5.6%	7.2%
2021	299,484	N/A ⁽⁵⁾	N/A ⁽⁵⁾	33,760	*	3.8%	5.0%
2022	295,921	10,152,753	34,309	35,413		2.4%	2.4%
2023	299,130	11,014,864	36,823	32,212	*	3.0%	3.1%
2024	301,724	11,699,952	38,777	33,952	*	3.1%	2.9%
2025	302,197	12,074,281	39,955	34,998		3.5%	3.9%

Notes: (1) Source: United States Census Bureau. Since 2020 the number comes from the Leon County Adopted Budget.

(2) Source: United States Census Bureau

(3) Source: United States Census Bureau/ US Bureau of Economic Research

(4) Source: Florida Department of Economic Opportunity/ Leon County Adopted Budget

(5) Information is not available.

* Unemployment rates are preliminary calculations.

See report of independent auditors.

Leon County, Florida
Principal Employers
Current Year and Nine Years Ago

Schedule 15

	<u>2025</u>	<u>2016</u>
<u>Employer</u>	<u>Rank</u>	<u>Rank</u>
Florida State University	1	2
State of Florida	2	1
Tallahassee Memorial HealthCare	3	3
City of Tallahassee	4	5
Florida A&M University	5	7
Leon County Schools	6	3
Capital Regional Medical Center	7	-
Leon County	8	8
Tallahassee Community College	9	10
Trulieve	10	-
Publix Supermarkets	-	6
Wal-Mart	-	9

Sources:

Tallahassee Chamber of Commerce
Tallahassee Leon County Economic Development Council
Florida State University, Office of Institutional Research, Fact Sheet
FL DOE, EIAS Publications
State of Florida, Department of Management Services, People First Data Warehouse

See report of independent auditors.

Leon County, Florida
Full-Time Equivalent County Government Employees by Function/Program
Last Ten Fiscal Years

Schedule 16

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Function/Program										
Governmental Activities										
Legislative/Administrative										
County Commission	14	14	14	14	14	14	14	14	14	14
County Attorney	12	12	12	12	12	12	11	11	11	12
Administration	4	5	5	5	5	5	5	7	6	
Other	33.5	34.5	39.5	39.5	39.66	46.66	40	35.5	47	
Constitutional										
Property Appraiser	52	52	52	52	52	52	52	52	52	52
Supervisor of Elections	19	19	19	19	20	21	21	22	22	27
Tax Collector	86	86	86	86	86	86	86	86	86	86
Public Safety										
Sheriff	608	616	620	634	648	648	658	658	724.5	732.5
Public Services										
EMS	121.2	122.2	128.2	128.2	127.8	143.8	145.8	173.6	191.2	198.6
Other	66.2	49	51	51	47	50	62	0	7	7
Management Services	126.17	164.5	154.34	156.34	156.34	154.34	148.5	0	147.95	272.05
Growth & Environmental Management	57	58	62	62	62	62	64.5	62	62	61
Public Works	182	188.25	189	190	187	187	186	190	190	188
Culture/Recreation										
Libraries	101.70	101.70	101.70	101.70	101.70	89.20	87.70	81.70	81.70	81.70
Parks	29	29	30	30	30	30	33	35	35	
Court Related	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5	9.5	9.5
Court Related-Clerk's Office	168.00	168.00	168.00	168.00	168.00	169.00	170.00	170.00	171.00	175.00
Business-Type Activity										
Physical Environment										
Solid Waste	34.45	27.4	28.15	27.15	27.15	28.15	29.15	29.15	29.15	29.65
Leon County Total	<u>1,722.72</u>	<u>1,755.05</u>	<u>1,768.39</u>	<u>1,784.39</u>	<u>1,792.15</u>	<u>1,806.65</u>	<u>1,822.15</u>	<u>1,635.45</u>	<u>1,887.00</u>	<u>1,946.00</u>

Source: Leon County Annual Budget

See report of independent auditors.

Leon County, Florida
Operating Indicators by Function/Program
Last Ten Fiscal Years

Schedule 17

Function/Program	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Government										
Community Development										
Building permits issued	3,842	4,452	5,314	6,983	5,796	6,598	5,979	5,392	6,338	5,980
Environmental inspections performed	13,850	16,700	17,864	30,000	26,586	31,411	28,833	5,123	4,756	5,557
Public Safety										
EMS										
E-911 calls processed	37,296	44,049	43,877	44,430	45,018	49,502	50,605	53,647	58,376	61,449
Transports made	26,852	28,578	29,292	30,320	29,466	31,211	31,988	34,010	37,316	38,478
Sheriff Department										
Warrants served	4,030	5,232	5,380	5,500	2,400	3,422	4,000 ¹	3,500	4,204	4,246
Civil processes served	30,000	24,250	25,991	23,808	5,600	15,000 ¹	9,163	12,044	16,154	18,000
Visitors Checked at Courthouse Entrances	285,000	272,928	275,572	277,688	71,000	94,489	173,500	153,494	167,031	168,700
Transportation										
Repair sign panels	7,000	7,000	9,926	7,655	7,626	8,518	7,050	8,523	10,197	6,211
Asphalt road repairs (tons)	800	600	682	618	827	680	631	713	624	606
Human Services										
Number of emergency services provided	50	50	50	83	81	36	97	84	75	61
Health Services										
Number of clients provided health services	20,000	20,000	11,000	11,782	6,848	6,844	7,749	6,761	6,421	6,243
Animal Services										
Requests for services	6,250	6,400	6,250	4,142	3,940	3,597	4,126	3,761	3,763	4,403
Culture/Recreation										
Libraries										
Number of cardholders	183,774	185,281	129,687	130,337	128,964	134,709	142,664	152,741	139,809	140,886
Items available for circulation	1,800,000	1,650,000	1,300,000	1,550,760	1,334,904	1,393,773	1,361,623	1,374,855	1,354,401	1,342,023
Number of library visits	1,100,300	1,000,000	950,000	1,510,602	940,194	886,117	1,132,588	1,096,974	1,437,750	1,406,577
Parks and Recreation										
Number of community parks	19	20	22	21	21	21	23	25	25	25
Number of boat landings	25	25	25	25	25	25	25	24	25	25
Number of sports facilities	9	9	9	9	9	9	9	9	9	9
Number of campgrounds	3	3	3	3	3	3	3	3	3	3
Number of community centers	6	6	6	6	5	6	6	6	6	6
Number of greenways	3	3	3	3	5	5	5	5	5	5
Number of youth participating in sports activities	2,500	2,500	2,500	1,665	453	1,225	2,197	2,550	2,450	2,600
Business-Type Activity										
Environment										
Solid Waste										
Annual tonnage processed at Transfer Station	178,406	180,000	190,000	278,032	224,185	230,355	282,894	270,838	273,600	265,418
Rural Waste Service Center Recycling tonnage	600	***	***	***	2,435	2,876	2,845	3,118	3,400	3,530
Stormwater Maintenance										
Cleaning and reshaping of roadside ditches	150,000	150,000	225,000	174,245	132,188	71,958	59,219	32,916	42,226	49,302
Hazardous Waste										
Total lbs/tons of hazardous material processed*	450	425	425	461	319	536	596	513	566	549
Number/percent of petroleum storage tanks inspected**	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Water quality sampled and analyzed	10,616	10,639	9,445	10,682	8,962	10,017	9,500	9,455	9,239	11,304

Sources: Leon County Annual Budgets and Leon County Annual Reports

-- Beginning in 2012 this measure was no longer available.

* Beginning in 2011 this measure was changed to the amount of tons processed.

** Beginning in 2012 this measure was changed to the percentage of regulated facility's inspected.

*** Beginning in 2017 this information is not available. Rural Waste Recycling services are offered through a third party.

¹ FY 2021 values are estimates.

See report of independent auditors.

Leon County, Florida
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years

Schedule 18

Function/Program	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Government										
Building and Grounds										
Total square footage of facilities maintained	1,563,762	1,563,762	1,587,228	1,594,604	1,580,567	2,063,592	2,022,992	2,022,467	2,022,467	2,022,467
Vehicles	44	48	44	45	35	32	33	33	34	38
Heavy Equipment Vehicles	4	4	4	4	4	4	7	7	7	7
Public Safety										
Sheriff Department										
Vehicles	283	295	338	387	357	358	519	284	313	342
Transportation										
Road and Bridge										
Bridges Maintained	31	31	33	33	33	33	33	33	33	33
Vehicles	2	2	27	2	47	45	45	46	46	46
Culture/Recreation										
Libraries										
Locations	7	7	7	7	7	7	7	7	7	7
Parks and Recreation										
Number of County Parks	35	35	35	35	35	35	35	35	35	41
Acreage	3,561	3,561	3,561	3,561	3,685	3,929	3,859	3,990	4,025	4,031
Business-Type Activity										
Physical Environment										
Solid Waste										
Vehicles	24	7	2	15	9	7	7	7	7	7
Heavy Equipment Vehicles	16	24	6	5	23	24	24	24	24	25
Landfill										
Landfill acres	178	178	240	240	240	240	240	240	240	240

Sources: Leon County Annual Budgets and Leon County Annual Reports, Asset Information Files, and Departmental Records

**: Data for previous year is not currently available.

See report of independent auditors.